

MINUTES, OCONEE COUNTY COUNCIL MEETING

There was a special meeting of the Oconee County Council held December 28, 1982 at 8:30 A.M. in Council Chambers with all members present.

Dave Givens of the Greenville News was present.

Mr. Fedder explained to Council that all revenue bonds are subject to review by the Internal Revenue and the Internal Revenue was currently rethinking their approval of December 10, 1982 and what the economic benefit would be to Duke Power Co.

Mr. Brandt made a motion, seconded by Mr. Butts, approved 5 - 0 to recess until 7:00 P.M.

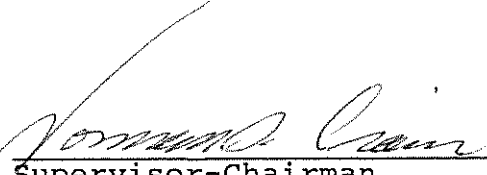
When Council reconvened at 7:00 P.M. all members were present.

Members of the press present: Dave Givens - Greenville News, Glen Gannaway - Seneca Journal & Dick Mangrum - WSNW Radio.

Mr. Fedder explained to Council that the Internal Revenue had requested more data that would take several weeks to get together, therefore the sale of the bonds would not go through this year.

Mr. Brandt made a motion, seconded by Mr. Williams, approved 5 - 0 to adjourn.

Adjourn 7:10 P.M.



Supervisor-Chairman
Oconee County