

MINUTES OCONEE COUNTY COUNCIL WORKSHOP MEETING Regular Meeting February 22, 2010

MEMBERS, OCONEE COUNTY COUNCIL

Mr. Reg Dexter, District V, Council Chairman Mr. Joel Thrift, District IV, Vice Chairman Mr. Wayne McCall, District II, Chairman Pro Tem Mr. Paul Corbeil, District I Mr. Mario Suarez, District III

Oconee County Council met on Monday, February 22, 2010 at 5:00 PM in Council Chambers, 415 South Pine Street, Walhalla, SC with all Council Members [except Mr. Suarez], Interim Administrator Gene Klugh, Thomas L. Martin County Attorney and Clerk to Council, Elizabeth G. Hulse present.

Additional Speakers Present: Mr. Mike Burns, McNair Attorneys; Mr, Dan McLeod, McNair Attorneys; and Mr. Neal Workman, Trehel Corporation

Press:

Pursuant to the Freedom of Information Act, notice of the meeting, date, time, place of meeting and agenda were posted on the bulletin board at the County Administrative Offices, 415 South Pine Street, Walhalla, SC, and the County Council website [www.oconeese.com/council]. In addition it was made available to the newspapers, radio stations, television stations and concerned citizens.

Member of the press present: Carlos Galarza – Daily Journal

Call to Order:

Mr. Dexter called the meeting to order at 5:00 p.m.

Workshop Discussion regarding Amended Language for Ordinances 2010-05, 2010-06 & 2010-07:

Mr. Burns along with Mr. McLeod briefly outlined some of the history and issues related to the Special Source Revenue Bond [SSRB] ordinances. Mr. Burns noted that at the present time only one financial institution is routinely purchasing SSRB's.

Mr. Burns requested guidance from Council regarding several key areas to include but not limited to the amount of bond, allocation of revenues and the specific projects to be funded. Lengthy discussion followed. Council's guidance to Mr. Burns was to prepare the ordinance for a \$3.5 million dollar bond. Areas requiring additional discussion include specific projects in addition to roads and sidewalks and the determination of how any revenues above the needed bond payment will be allocated annually. An additional meeting to address outstanding issues was not scheduled.

Adjourn:

Mr. Dexter adjourned the meeting at 6:22 p.m.

Respectfully Submitted:

Elizabeth G. Hulse, Clerk to Council