

MINUTES
BUDGET, FINANCE & ADMINISTRATION COMMITTEE
Planning Workshop Meeting
February 17, 2011

Council Chambers, Oconee Administrative Offices
415 South Pine Street, Walhalla, South Carolina, 29691



COMMITTEE MEMBERS

Mr. Reg Dexter, Chairman, District V
Mr. Paul Corbeil, District I
Mr. Wayne McCall, District II
Mr. Archie Barron, District III
Mr. Joel Thrift, District IV

The Budget, Finance & Administration Committee on Thursday, February 17, 2011 at 5:30 P.M. in Council Chambers, 415 S. Pine Street, Walhalla, SC with all Council Members present, Mr. Scott Moulder, Administrator and Elizabeth G. Hulse, Clerk to Council.

Press:

Pursuant to the Freedom of Information Act, notice of the meeting, date, time, place of meeting and agenda were posted on the bulletin board at the County Administrative Offices, 415 South Pine Street, Walhalla, SC, and the County Council website [www.oconeese.com/council]. In addition it was made available to the newspapers, radio stations, television stations and concerned citizens.

Members of the press present: Ray Chandler – Anderson Independent & Dick Mangrum – WGOG Radio.

Call to Order:

Chairman Dexter called the meeting to order at 5:30 p.m.

Budget Calendar Discussion / Adoption

Mr. Dexter turned the meeting over to Mr. Moulder who gave presentation to the Committee utilizing a PowerPoint presentation and backup detailed material [copies filed with these minutes] highlighting the following areas:

- Cash Flow Projections for the General Fund
 - Mr. Moulder discussed operations expenses with and without other funding sources.
- Expenditure History
 - Mr. Moulder discussed both county expenditures and personnel expenses as they relate to the overall county operations total. He also broke down by type of service expenditures for FY 2003 through FY 2010
- Personnel Expenses
 - Mr. Moulder discussed personnel expenses and personnel benefit expenses as they relate to the overall budget.
- Number of Personnel by Function
 - Mr. Moulder reviewed staffing by county function for FY 2001 through FY 2010
- Revenue History
 - Mr. Moulder reviewed the General Fund for FY 2003 through FY 2010
- Millage Rate Trends
 - Mr. Moulder reviewed Millage Rate Trends for FY 2001 through FY 2010 noting that the millage in FY 2010 is actually less than FY 2001 but the value of a mill has increased during this period.

- Debt Margin
 - Mr. Moulder reviewed Debt Margin for FY 2001 through FY 2010 noting that the County has an 8% borrowing cap.
- Fund Balance Breakdown
 - Mr. Moulder addressed in detail the Fund Balance Breakdown [as of June 30, 2010 CAFR]. As part of this discussion, Mr. Moulder clearly outlined outstanding liabilities, Fund Balance, reserved funds and unreserved funds. During this discussion he also noted that the County's revenue is primarily received during one half of each fiscal year and that balances need to be maintained in order to fund operations throughout the year.
- Capital Projects Fund
 - Mr. Moulder reviewed the current fund balance and the breakdown of balances by projects [as of June 30, 2010]. Discussion followed. Mr. Moulder stated that he would review the list and report back to the Committee/Council with an updated listing and recommendations.
- Proposed Budget Calendar for FY 2011-2012
 - Mr. Moulder presented the proposed Budget Calendar. He noted that on March 31, 2011 at 5:30 in Chambers he will present his recommended budget to Council for Fiscal Year 2011-2012. The Committee concurred with the proposed schedule.
- Upcoming Revenue Projections
 - Mr. Moulder reviewed revenues for FY 2008 through FY 2010 and budgeted and projected revenues for FY 2011 and FY 2012.

Mr. Dexter on behalf of the Committee members thanked Mr. Moulder, Ms. Brock [Executive Assistant to Mr. Moulder] and the Finance Department for their hard work in preparing the detailed presentation.

Adjourn:

Mr. Thrift made a motion, unanimously approved 5 – 0 to adjourn the meeting at 6:44 p.m.

Respectfully Submitted:

Elizabeth G. Hulse
Clerk to Council