

OCONEE COUNTY, SOUTH CAROLINA

**ANNUAL FINANCIAL STATEMENTS
and
INDEPENDENT AUDITORS' REPORT
For the Year Ended June 30, 1996**

Byerley & Payne
Kirk S. Messick
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON
GENERAL PURPOSE FINANCIAL STATEMENTS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the accompanying general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 1996 as listed in the table of contents. These financial statements are the responsibility of Oconee County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The general purpose financial statements referred to above do not include the general fixed assets account group, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not determinable.

In our opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Oconee County, South Carolina as of June 30, 1996 and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Oconee County, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole except for the effects of the circumstances identified above.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 1, 1996 on our consideration of Oconee County, South Carolina's internal control structure and a report dated October 1, 1996 on its compliance with laws and regulations.

Byerley & Payne, CPA, PA

Byerley & Payne, CPA, PA

Kirk S. Messick, CPA, PA

Kirk S. Messick, CPA, PA

October 1, 1996

OCONEE COUNTY, SOUTH CAROLINA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Cash and Cash Equivalents	\$ 7,573,467	\$ 222,257	\$ 1,196,525	\$ 336,391	\$ 10,031,064	\$ 5,363,850	\$ -
Accounts Receivable	719,918	48,383	-	82,358	227,460	-	-
Due from County Agencies	55,197	-	-	-	18,797	-	-
Property Taxes Receivable	110,673	-	11,711	-	-	155,290	-
Accrued Interest Receivable	8,106	-	-	-	89,598	49,882	-
Due from Other Funds	455,362	-	20,884	-	-	-	-
Inventories	190,741	-	-	-	119,125	-	-
Prepaid Items	-	-	-	-	11,555	-	-
Restricted Assets - Cash and Cash Equivalents	-	-	-	-	6,976,723	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-	26,480,310	-	-
Amount Available in Debt Service Fund	-	-	-	-	-	-	1,229,120
Amount to be Provided for Retirement of General Long- Term Debt	-	-	-	-	-	-	6,150,880
Amount to be Provided for Future Liability for Annual Leave	-	-	-	-	-	-	106,751
Amount to be Provided for Lease-Purchase Contract	-	-	-	-	-	-	214,412
Amount to be Provided for Payment of Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	2,434,804
Total Assets	<u>\$ 9,113,464</u>	<u>\$ 270,640</u>	<u>\$ 1,229,120</u>	<u>\$ 418,749</u>	<u>\$ 43,954,632</u>	<u>\$ 5,569,022</u>	<u>\$ 10,135,967</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996

LIABILITIES AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Accounts Payable	\$ 1,257,994	\$ 30,873	\$ -	\$ 4,297	\$ 364,379	\$ -	\$ -
Accrued Salaries	136,555	-	-	-	38,308	-	-
Employee Benefits Withheld and Accrued	121,724	-	-	-	-	-	-
Deposits	21,696	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	123,869	-	-
Due to Other Funds	20,884	-	-	-	450,524	4,838	-
Revenue and General Obligation Bonds Payable, Net of Discount	-	-	-	-	10,253,016	-	7,380,000
Funds Held in Escrow	-	1	-	39,299	-	150,712	-
Due to Other Taxing Districts and Agencies	-	-	-	-	-	5,413,472	-
Accrued Compensated Absences	-	-	-	-	26,052	-	106,751
Lease-Purchase Contract	-	-	-	-	1,433,351	-	214,412
Estimated Liability for Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	2,434,804
Total Liabilities	1,558,853	30,874	-	43,596	12,689,499	5,569,022	10,135,967

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996

EQUITY AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Group
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Long- Term Debt
Contributed Capital	-	-	-	-	20,564,877	-	-
Retained Earnings (Deficits)							
Reserved for Restricted Assets	-	-	-	-	3,911,152	-	-
Designated for Subsequent Year's Expenditures	-	-	-	-	19,493	-	-
Unreserved	-	-	-	-	6,769,611	-	-
Fund Balances							
Reserved for Encumbrances	2,103,175	14,005	-	-	-	-	-
Reserved for Inventories	190,741	-	-	-	-	-	-
Reserved for Debt Service	-	-	1,229,120	-	-	-	-
Unreserved							
Designated for Subsequent Year's Expenditures	1,621,017	-	-	-	-	-	-
Undesignated	3,639,678	225,761	-	375,153	-	-	-
Total Fund Equity	7,554,611	239,766	1,229,120	375,153	31,265,133	-	-
Total Liabilities and Fund Equity	<u>\$ 9,113,464</u>	<u>\$ 270,640</u>	<u>\$ 1,229,120</u>	<u>\$ 418,749</u>	<u>\$ 43,954,632</u>	<u>\$ 5,569,022</u>	<u>\$ 10,135,967</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 For the Year Ended June 30, 1996

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
REVENUES				
Property Taxes	\$ 12,997,133	\$ -	\$ 1,369,863	\$ -
Intergovernmental Revenues	3,020,694	424,439	-	88,127
Charges for Services	1,609,838	-	-	-
Interest	624,874	-	40,328	-
Total Revenues	<u>18,252,539</u>	<u>424,439</u>	<u>1,410,191</u>	<u>88,127</u>
EXPENDITURES				
General Government	3,649,610	-	-	-
Public Safety	4,275,127	46,824	-	-
Health and Welfare	727,255	68,875	-	-
Highways and Streets	2,830,551	26,882	-	-
Culture and Recreation	1,135,574	65,516	-	-
Economic Development	-	207,121	-	-
Miscellaneous Expenses	1,598,934	1,851	-	-
Capital Projects	-	-	-	94,267
Debt Service				
Principal Retirement	-	-	1,056,496	-
Interest and Fiscal Charges	-	-	404,464	-
Total Expenditures	<u>14,217,051</u>	<u>417,069</u>	<u>1,460,960</u>	<u>94,267</u>
Excess (Deficiency) of Revenues Over Expenditures	4,035,488	7,370	(50,769)	(6,140)
OTHER FINANCING SOURCES (USES)				
Transfers to Special Revenue Funds from General Fund	(17,500)	17,500	-	-
Transfers to Enterprise Funds	(2,825,570)	(22,231)	-	-
Transfers to Other Governmental Units	-	(20,700)	-	-
Transfers to Debt Service Fund From General Fund	(23,989)	-	23,989	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,168,429	(18,061)	(26,780)	(6,140)
FUND BALANCES, BEGINNING	<u>6,386,182</u>	<u>257,827</u>	<u>1,255,900</u>	<u>381,293</u>
FUND BALANCES, ENDING	<u>\$ 7,554,611</u>	<u>\$ 239,766</u>	<u>\$ 1,229,120</u>	<u>\$ 375,153</u>

OCONEE COUNTY, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL AND SPECIAL REVENUE FUND TYPES
 For the Year Ended June 30, 1996

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes	\$ 13,011,498	\$ 12,997,133	\$ (14,365)	\$ -	\$ -	\$ -
Intergovernmental Revenue	2,758,410	3,020,694	262,284	114,170	380,198	266,028
Charges for Services	1,371,005	1,609,838	238,833	-	-	-
Interest	399,100	624,874	225,774	-	-	-
Miscellaneous Revenues	-	-	-	47,200	44,241	(2,959)
Total Revenues	17,540,013	18,252,539	712,526	161,370	424,439	263,069
EXPENDITURES						
General Government	4,357,847	3,566,729	791,118	-	-	-
Public Safety	4,647,721	4,465,876	181,845	11,950	47,886	(35,936)
Health and Welfare	841,330	727,583	113,747	51,752	75,418	(23,666)
Highway and Streets	3,425,513	3,272,284	153,229	-	26,882	(26,882)
Culture and Recreation	1,210,401	1,148,063	62,338	92,937	71,916	21,021
Economic Development	-	-	-	-	207,121	(207,121)
Miscellaneous	1,744,407	1,598,934	145,473	-	1,851	(1,851)
Total Expenditures	16,227,219	14,779,469	1,447,750	156,639	431,074	(274,435)
Excess (Deficiency) of Revenues Over Expenditures	1,312,794	3,473,070	2,160,276	4,731	(6,635)	(11,366)
OTHER FINANCING SOURCES (USES)						
Transfers to Special Revenue Funds from General Fund	(17,500)	(17,500)	-	17,500	17,500	-
Transfers to Enterprise Funds	(3,030,064)	(2,825,570)	204,494	(22,231)	(22,231)	-
Transfers to Other Governmental Units	-	-	-	-	(20,700)	(20,700)
Transfers to Debt Service Fund from General Fund	(24,420)	(23,989)	431	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,759,190)	606,011	2,365,201	-	(32,066)	(32,066)
FUND BALANCES, BEGINNING	4,845,425	4,845,425	-	257,827	257,827	-
FUND BALANCES, ENDING	\$ 3,086,235	\$ 5,451,436	\$ 2,365,201	\$ 257,827	\$ 225,761	\$ (32,066)

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
 For the Year Ended June 30, 1996

OPERATING REVENUES	
Outside Customer Sales/Sewerage User Fees	\$ 3,970,952
Intergovernmental Sales	318,679
Miscellaneous Fees	160,764
Federal Grant	100,000
Total Operating Revenues	<u>4,550,395</u>
COSTS OF SALES	
Beginning Inventory	58,317
Production Costs	<u>1,210,294</u>
Cost of Goods Available for Sale	1,268,611
Ending Inventory	<u>80,506</u>
Cost of Sales	<u>1,188,105</u>
Gross Profit	3,362,290
OPERATING EXPENSES	<u>3,700,728</u>
Net Income from Operations	(338,438)
NONOPERATING REVENUES (EXPENSES)	
Interest Income	709,745
Gain on Sale of Assets	41,909
Interest Expense	(451,267)
Loss on Disposition of Assets	<u>(118,711)</u>
Net Income (Loss) Before Transfers	(156,762)
TRANSFERS	
From (To) General Fund	2,825,570
From (To) Special Revenue Fund	<u>22,231</u>
Net Income	2,691,039
RETAINED EARNINGS, BEGINNING	8,863,045
Prior Period Adjustments	<u>(853,828)</u>
RETAINED EARNINGS, ENDING	<u>\$ 10,700,256</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
For the Year Ended June 30, 1996

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income from Operations	\$ (338,438)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Depreciation	900,157
Amortization	23,120
	<u>584,839</u>
Changes in Assets and Liabilities	
Increase in Accounts Receivable	(15,523)
Decrease in Due from County Agencies	2,156
Increase in Inventories	(19,071)
Decrease in Prepaid Expenses	5,423
Decrease in Accounts Payable	(353,808)
Increase in Accrued Salaries	4,005
Decrease in Due to General Fund	(91,476)
Increase in Accrued Compensated Absences	9,846
	<u>126,391</u>
Net Cash Provided by (Used for) Operating Activities	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating Cash Transfers from (to) Other Funds	<u>2,847,801</u>
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>2,847,801</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal Paid on Capital Lease	(526,699)
Proceeds from SCWQRF Loan	1,389,416
Principal Paid on Long-Term Debt	(216,632)
Interest Paid on Long-Term Debt	(433,589)
Acquisition of Capital Assets	(4,056,210)
Proceeds from Sale of Assets	46,001
Capital Contributed from Impact Fees	88,768
	<u>(3,708,945)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of Certificates of Deposits	(6,950,639)
Proceeds from Matured Certificates of Deposit	6,543,825
Interest on Investments	731,150
Net Change in Debt Service Reserve Funds	(189,231)
	<u>135,105</u>
Net Cash Provided by (Used for) Investing Activities	
Net Increase (Decrease) in Cash and Cash Equivalents	(599,648)
CASH AND CASH EQUIVALENTS, BEGINNING	<u>13,110,269</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 12,510,621</u>

NONCASH INVESTING CAPITAL AND FINANCING ACTIVITIES

During the year ended June 30, 1996, the Oconee County Sewer Commission capitalized accrued interest of \$251,653 and added it to fixed assets and the SCWQRF Loan.

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Oconee County operates under a council-supervisor form of government and provides the following services: public safety, highways and streets, sanitation, health and welfare, culture and recreation, education, public improvements, planning and development, and administrative services. The accounting policies of Oconee County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The definition of a reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity.

Included in the reporting entity:

Oconee County Sewer Commission

The County Council is financially accountable for the commission in that they appoint the commission members, review and approve budget requests and adjustments, and are ultimately responsible, absolutely and morally, for its fiscal condition. The financial statements of Oconee Sewer Commission is included in the County's statements. The amounts are blended within the Enterprise Funds. The commission's financial statements for the year ended June 30, 1996 are available for public inspection at the commission's business office.

Excluded from the reporting entity:

The School District of Oconee County

This potential component unit has a separately elected board and provides services generally within the geographic boundaries of the County. The County must approve the tax levy each year to fund the local property tax portion of the district's budget. However, this potential component unit is excluded from the reporting entity because the County does not have the ability to exercise influence or control over the district's daily operations, approve details of budgets or provide funding.

Fund Accounting

The accounts of the County are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. Each fund's operations are accounted for separately with a self-balancing set of accounts composed of its assets, liabilities, fund equity, revenues, and expenditures. For financial statement reporting purposes, the County's funds are grouped into six generic fund types, three broad fund categories and one account group as follows:

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Governmental Funds

General Fund

The general fund is the general operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt including capital lease obligations, principal, interest and related costs.

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Type

Enterprise Funds

Enterprise funds are used to account for operations; (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type

Agency Funds

Trust and Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature and such funds may be received and disbursed by the department only in accordance with statutes, ordinances or other regulations. Trust and agency funds do not involve measurements of results of operations.

Account Group

General Long-Term Debt Account Group

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from governmental funds.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual or modified accrual basis of accounting as recommended by the National Committee on Governmental Accounting and the American Institute of Certified Public Accountants. Basis of accounting refers to when revenues and expenditures are recorded and reported in the financial statements.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Under the modified accrual basis of accounting, revenues are recorded when received except for measurable and available revenues. These revenues are accrued to reflect the levied taxes and intergovernmental revenue in the accounting period allocated by the state government. Expenditures, other than principal and interest on long-term indebtedness, which is recorded when due, are recorded at the time the liabilities are incurred.

Proprietary funds are accounted for using the accrual basis of accounting. The revenue is recognized when it is earned, and expenses are recognized when they are incurred.

The basis used for each fund in the preparation of the accompanying financial statements is as follows:

Fund	Basis of Accounting
General	Modified Accrual
Special Revenue	Modified Accrual
Capital Projects	Modified Accrual
Debt Service	Modified Accrual
Proprietary	Accrual
Agency	Accrual

General Fixed Assets

General fixed assets are recorded as expenditures in the General Fund, Special Revenue Funds, and Capital Project Funds at the time of purchase. The County does not maintain a General Fixed Assets Account Group. Fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized as well.

Enterprise Fund Fixed Assets

Additions to Enterprise Fund fixed assets are related at cost. Depreciation has been provided using the straight - line method. The estimated useful lives of the various classes of depreciable fixed assets are as follows:

Land and Right-of-Ways	N/A
Buildings, Plant, Improvements, Lines, and Pump Stations	5-50 Years
Machinery and Equipment	3-15 Years
Other Assets	22-50 Years
Construction in Progress	N/A

Budgets and Budgetary Accounting

The County Council adopts annual budgets for the General Fund and Special Revenue Funds of Oconee County.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and Budgetary Accounting (Continued)

The accompanying financial statements and the County records reflect no adjustments for differences between the amount appropriated for expenditure and amounts actually expended, or in estimated revenues and actual revenues. The differences between appropriations and actual expenditures are approved after the end of the year by action of County Council. In the opinion of counsel for the County, this procedure meets statutory requirements relating to over expenditure of line items within the budget.

Oconee County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the County Supervisor submits to County Council a proposed budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at regular meetings of County Council.
- c. After three (3) readings before County Council, the budget ordinance is legally enacted.
- d. After the budget is adopted, department heads may transfer appropriations between salary line items if approved by the Supervisor. Departmental non-salary line items appropriations may be transferred upon the approval of the Supervisor and County purchasing agent. If transfers between departments are necessary, the County Council must adopt a supplemental budget appropriation.
- e. Formal budgetary integration is employed as a management control device during the year for the General Fund, and Special Revenue Funds. The County does not adopt budgets for the Debt Service Fund nor the Capital Projects Funds.
- f. Budgets for the General Fund and Special Revenue Funds were adopted on a basis consistent with generally accepted accounting principles (GAAP) except that current year encumbrances are considered as expenditures for budgetary purposes. Therefore, current expenditures in the financial statements which include comparisons of budgeted to actual expenditures are prepared on the budgetary basis for comparability.

Statement of Cash Flows

For the purposes of the statement of cash flows, the Enterprise Funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Encumbrances

Encumbrances outstanding at year end represent the estimated amount of expenditures ultimately to result if unperformed contracts or unfilled purchase orders at year end were performed or filled. Encumbrance accounting is utilized in the General and Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories

General Fund

Gasoline, diesel, and parts inventories are valued at approximate cost using the weighted average method. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net assets.

Enterprise Fund

Inventory of the Rock Crusher is priced on the actual cost of production method. Inventory of the Oconee County Sewer Commission is priced at a weighted average unit cost.

Investments

Investments are stated at cost, net of unamortized premiums and discounts, which approximates market.

Pooled Cash and Investments

The County Treasurer pools cash and cash equivalents of certain funds. Separate cash accounts are maintained for accounting purposes to assure the integrity of each fund's cash balance.

Compensated Absences

The County's vacation policy provides that employees accrue (5) to twenty (20) days vacation on each anniversary. Such benefit must be used within twelve (12) months of the date earned, but is vested if termination occurs during any benefit period.

As of June 30, 1996, the liability for vacation pay is \$132,803. The amounts applicable to the Enterprise Funds of \$26,052 have been recorded in that fund and the amount applicable to other funds of \$106,751 has been recorded in the General Long-Term Debt Account Group.

NOTE 2 - GENERAL AND SPECIAL REVENUE FUNDS BUDGET AND ACTUAL COMPARISONS

The combined statement of revenues, expenditures, and changes in fund balances - budget and actual, general and special revenue fund types is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes. As a result, the General and Special Revenue Funds expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). Consequently, the General and Special Revenue Funds expenditures budgetary basis are adjusted accordingly to bring them into conformity to generally accepted accounting principles. These differences can be reconciled as follows:

	General Fund	Special Revenue Funds
Expenditures - Budgetary Basis	\$ 14,779,469	\$ 431,074
Prior Year Encumbrances Paid in		
Current Year	1,540,757	-
Current Year Encumbrances		
Outstanding at Year End	(2,103,175)	(14,005)
Expenditures - GAAP Basis	<u>\$ 14,217,051</u>	<u>\$ 417,069</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 3 - PROPERTY TAXES

The County levies taxes on property values as determined by the County Assessor. Property taxes levied for the current year include 93.50 mills appropriated for the Oconee County School District's operations, 63.40 mills for general operations of the County and 1.40 mills for the Tri-County Technical College operations. In addition, 6.70 mills, 20.90 mills, and 1.10 mills are for the repayment of general obligation bonds of Oconee County, Oconee County School District, and Tri-County Technical College, respectively. Oconee County acts as a collection agent for the school district's portion of the tax.

The taxes are levied on October 1 of each year and are payable by January 15. Taxes are delinquent after January 15 and are subject to the following penalties depending upon the collection date:

Collection Date	Penalty
After January 15th	3% of tax
After February 1st	Additional 10% of tax
After March 16th	Additional 5% of tax plus a \$2.00 collection cost

Unpaid delinquent taxes collected within sixty (60) days after June 30, 1996 are reflected as receivables on the accompanying balance sheets in the amount of \$277,674 (County operations \$110,673, County Debt Service \$11,711, School Operations/Debt Service \$150,916, and Tri-County Technical Operations/Debt Service \$4,374.)

The Duke Power Company provides a major source of property tax revenues. During the year ended June 30, 1996, the company paid property taxes in the amount of \$17.4 million based on assessed property value of \$116.4 million. This represents approximately 37% of the total 1995 levy. Approximately \$13.6 million of the amount collected was appropriated for the Oconee County School District and Tri-County Technical College.

NOTE 4 - FIXED ASSETS

Proprietary Fund fixed assets consisted of the following at June 30, 1996:

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total
Land and Right-of-Ways	\$ 319,042	\$ 393,960	\$ 320,153	\$ 1,033,155
Buildings, Plant, Improvements, Lines, and Pump Stations	36,007	25,065,684	-	25,101,691
Machinery and Equipment	2,749,134	437,247	1,616,954	4,803,335
Other Assets	-	113,275	23,120	136,395
Construction in Progress	-	42,350	3,447,207	3,489,557
Total Fixed Assets	3,104,183	26,052,516	5,407,434	34,564,133
Less Accumulated Depreciation	(1,569,850)	(6,216,669)	(297,304)	(8,083,823)
Net Fixed Assets	\$ 1,534,333	\$ 19,835,847	\$ 5,110,130	\$ 26,480,310

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 5 - SELF INSURED HEALTH INSURANCE

The County is self insured for health and dental claims incurred by employees and/or their dependents and retirees, if they are enrolled in the plan. The plan establishes a "Stop Loss" of \$40,000 per person per contract year and the greater of \$876,316 or 125% of expected claims cost in the aggregate (which is based upon number of employees participating in the plan at June 30, 1996). As of June 30, 1996 incurred but unpaid claims equal approximately \$151,595 and are recorded as a liability and expenditure within the General Fund.

NOTE 6 - RETIREMENT PLANS

Oconee County contributes to the South Carolina Retirement System (SCRS) and to the Police Officers Retirement System (PORS), cost-sharing multiple-employer defined benefit pension plans administered by the State Budget and Control Board of South Carolina. SCRS and PORS provide retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. These benefit provisions are established under the authority of Title 9 of the SC Code of Laws. The SCRS and PORS issue a publicly available financial report that includes financial statements and required supplementary information for the retirement systems. These reports may be obtained by writing to South Carolina Retirement System, Post Office Box 11960, Capitol Station, Columbia, South Carolina 29211-1960.

SCRS and PORS members are required to contribute 6.00% and 6.50% respectively of their annual covered salary and the County is required to contribute at an actuarially determined rate. The current rates for SCRS and PORS are 6.85% and 10.70% respectively of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the SCRS and PORS. The County's contributions to SCRS and PORS for the years ended June 30, 1996, 1995, 1994 were as follows:

	SCRS	PORS
1996	\$ 368,195	\$ 185,147
1995	\$ 312,484	\$ 164,020
1994	\$ 279,116	\$ 147,610

The above contributions are equal to the required contributions for each year.

NOTE 7 - LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 1996:

	Payable at July 1, 1995	Additions	Deductions	Payable at June 30, 1996
Proprietary Funds:				
Revenue Bonds	\$ 2,290,000	\$ -	\$ 85,000	\$ 2,205,000
State Revolving Fund Loan	6,548,931	1,641,069	131,632	8,058,368
Capital Lease Obligation	1,960,050	-	526,699	1,433,351
Accrued Compensated Absences, Net	16,206	9,846	-	26,052
Total Proprietary Funds	<u>\$ 10,815,187</u>	<u>\$ 1,650,915</u>	<u>\$ 743,331</u>	<u>\$ 11,722,771</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 7 - LONG-TERM DEBT (CONTINUED)

	Payable at July 1, 1995	Additions	Deductions	Payable at June 30, 1996
General Long-Term Debt:				
General Obligation Bonds	\$ 8,430,000	\$ -	\$ 1,050,000	\$ 7,380,000 ✓
Capital Lease Obligation	220,908	-	6,496	214,412
Accrued Compensated Absences, Net	92,051	14,700	-	106,751
Landfill Closure Cost	2,760,000	-	325,196	2,434,804
Total General Long-Term Debt	11,502,959	14,700	1,381,692	10,135,967
Total	\$ 22,318,146	\$ 1,665,615	\$ 2,125,023	\$ 21,858,738

Debt service requirements in future years is as follows:

Proprietary Funds:
Serial and Term Revenue Bonds

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
1997	6.900%	\$ 90,000	\$ 168,134	\$ 258,134
1998	7.000%	95,000	161,924	256,924
1999	7.100%	105,000	155,274	260,274
2000	7.200%	110,000	147,819	257,819
2001	7.300%	120,000	139,899	259,899
2002	7.400%	130,000	131,139	261,139
2003	7.500%	140,000	121,519	261,519
2004	7.600%	150,000	111,019	261,019
2005	7.875%	160,000	99,619	259,619
2006	7.875%	170,000	87,019	257,019
2007	7.875%	185,000	73,631	258,631
2008	7.875%	200,000	59,063	259,063
2009	7.875%	215,000	43,313	258,313
2010	7.875%	230,000	26,381	256,381
2011	7.875%	105,000	8,269	113,269
Total		\$ 2,205,000	\$ 1,534,022	\$ 3,739,022

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 7 - LONG-TERM DEBT (CONTINUED)

State Revolving Fund Loan (Interest rate 4.25%)

Year Ending June 30	Principal	Interest	Total Debt Service
1997	\$ 271,759	\$ 338,188	\$ 609,947
1998	283,495	326,452	609,947
1999	295,736	314,211	609,947
2000	308,507	301,440	609,947
2001	321,829	288,118	609,947
2002	335,726	274,221	609,947
2003	350,224	259,723	609,947
2004	365,347	244,600	609,947
2005	381,124	228,823	609,947
2006	397,581	212,366	609,947
2007	414,750	195,197	609,947
2008	432,659	177,288	609,947
2009	451,343	158,604	609,947
2010	470,833	139,114	609,947
2011	491,164	118,783	609,947
2012	512,374	97,573	609,947
2013	534,499	75,448	609,947
2014	557,580	52,367	609,947
2015	581,657	28,290	609,947
2016	300,181	4,793	304,974
Total	<u>\$ 8,058,368</u>	<u>\$ 3,835,599</u>	<u>\$ 11,893,967</u>

General Long-Term Debt:

General Obligation Bonds

Serial Hospital Bonds of 1977

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
1997	5.20%	<u>\$ 200,000</u>	<u>\$ 5,200</u>	<u>\$ 205,200</u>

Serial Bonds of 1991

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
1997	5.60%	\$ 145,000	\$ 13,263	\$ 158,263
1998	5.70%	155,000	9,203	164,203
1999	5.80%	165,000	4,785	169,785
Total		<u>\$ 465,000</u>	<u>\$ 27,251</u>	<u>\$ 492,251</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 7 - LONG-TERM DEBT (CONTINUED)

Serial Bonds of 1994 (May 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
1997	4.20%	\$ 115,000	\$ 32,160	\$ 147,160
1998	4.40%	135,000	27,330	162,330
1999	4.60%	145,000	21,390	166,390
2000	4.60%	155,000	14,720	169,720
2001	4.60%	165,000	7,590	172,590
Total		<u>\$ 715,000</u>	<u>\$ 103,190</u>	<u>\$ 818,190</u>

Serial Bonds of 1994 (August 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
1997	6.00%	\$ 635,000	\$ 255,748	\$ 890,748
1998	4.00%	660,000	223,498	883,498
1999	4.20%	690,000	195,808	885,808
2000	4.35%	725,000	165,549	890,549
2001	4.50%	760,000	132,680	892,680
2002	4.50%	800,000	97,580	897,580
2003	4.60%	840,000	60,260	900,260
2004	4.60%	890,000	20,470	910,470
Total		<u>\$ 6,000,000</u>	<u>\$ 1,151,593</u>	<u>\$ 7,151,593</u>

The maximum debt ceiling allowed by state law (South Carolina Constitution Article X, section 14, effective November 30, 1977) is 8% of the assessed value of all taxable property within Oconee County. The County's debt limit and debt margin is as follows:

Assessed Property Valuation	<u>\$ 199,887,158</u>
Debt Limit - Eight Percent of Assessed Value	15,990,973
County Bonds Outstanding June 30, 1996, Issued Subsequent to November 30, 1977	<u>7,180,000</u>
Legal Debt Margin	<u>\$ 8,810,973</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 8 - INDIVIDUAL FUND INTERFUND RECEIVABLE AND PAYABLE

Balances at June 30, 1996 were:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 455,362	\$ 20,884
Special Revenue Funds	-	-
Debt Service Fund	20,884	-
Agency Funds	-	4,838
Capital Projects Funds	-	-
Enterprise Funds	-	450,524
Total	<u>\$ 476,246</u>	<u>\$ 476,246</u>

NOTE 9 - CONTINGENT LIABILITIES

The County participates in a number of federal and state assisted grant programs. These programs are subject to compliance audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 1996 have not yet been conducted; therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 10 - CASH, CASH EQUIVALENTS, REPURCHASE AGREEMENTS, AND INVESTMENTS

The State of South Carolina requires that all public monies on deposit be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units.

As of June 30, 1996 the carrying amount of the County's cash, cash equivalents, and repurchase agreement totals:

Cash and Cash Equivalents	\$ 16,841,309
Repurchase Agreement	11,993,439
Total Cash and Cash Equivalents	<u>\$ 28,834,748</u>

The bank balances of the County's cash, cash equivalents, and repurchase agreement totals \$28,928,008 at June 30, 1996. Below is a summary of the insurance and collateralization of these deposits:

	Amount
Insured (FDIC)	\$ 2,872,201
Insured (SAIF)	100,000
Uninsured:	
Collateral Held by County's Agent in County's Name	25,913,370
Uncollateralized	42,437
Total	<u>\$ 28,928,008</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

**NOTE 10 - CASH, CASH EQUIVALENTS, REPURCHASE AGREEMENTS, AND
INVESTMENTS (CONTINUED)**

The County entered into a repurchase agreement with a local bank in order to maximize interest on idle cash. As of June 30, 1996, the monies on deposit under the repurchase agreement along with the supporting collateral is as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Repurchase Agreement - Securities Held by County's Agent in County's Name	\$ 11,993,439	\$ 11,993,439

The County Sewer Commission has investments with a bond trustee. These funds are invested in obligations of the United States in book entry form. At June 30, 1996, the commission has the following investments:

	<u>Carrying Amount</u>	<u>Market Value</u>
Uninsured:		
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Reserve Funds	\$ 906,768	\$ 906,768
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Debt Service Funds	277,817	277,817
U.S. Government Obligations Held by Bond Trustee in the Name of the Commission's Account - Bond Proceeds Fund	888	888
Total Investments Held by Bond Trustee	<u>\$ 1,185,473</u>	<u>\$ 1,185,473</u>

The County Solid Waste Commission has investments with a bank trust department. These funds are invested in a treasury money market account. At June 30, 1996, the commission has the following investment:

	<u>Carrying Amount</u>	<u>Market Value</u>
Uninsured:		
Treasury Money Market Account Held by Trust Department in County's Name	<u>\$ 1,675,040</u>	<u>\$ 1,675,040</u>

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE - 11 SEGEMENTS OF ENTERPRISE ACTIVITES

The Rock Crusher, Oconee County Sewer Commission, and Solid Waste Commission derive the majority of their operating revenues form user charges. The following is a summary of each fund's activities at June 30, 1996:

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission
Operating Revenues	\$ 1,348,528	\$ 2,395,336	\$ 387,852
Intragovernmental Sales	318,679	-	-
Grants	-	-	100,000
Operating Expenses	1,012,510	1,292,328	1,660,718
Depreciation and Amortization	175,595	564,640	183,042
Operating Income (Loss)	479,102	538,368	(1,355,908)
Interest Income	17,876	278,016	413,853
Interest Expense	-	370,364	80,903
Gain (Loss) on Disposition of Assets	41,909	(118,711)	-
Operating Transfers In	-	-	3,251,903
Operating Transfers Out	404,102	-	-
Net Income (Loss)	134,785	327,309	2,228,945
Fixed Assets Additions	341,913	1,043,364	2,524,033
Fixed Assets Deletions	16,333	348,207	-
Contributed Capital Additions	-	88,768	-
Net Working Capital	108,318	705,793	8,804,225
Total Assets	2,764,372	25,448,518	15,741,742
Bonds and Loans Payable, Long-Term Portion (Net of unamortized discount of \$10,352)	-	9,891,016	880,646
Total Equity	2,112,148	15,008,594	14,144,391

NOTE 12 - CAPITAL LEASES

During the year ended June 30, 1992, the County entered into a capital lease contract for the construction of airplane hangers at the county airport in the amount of \$244,000. The terms of the financing contract are as follows:

Financing Term - 80 quarterly payments (20 years with a balloon payment provision due June, 2002)
Finance Rate - 7.95% APR adjustable June, 1997
Payout - \$5,997/quarter; \$23,989/annual

Year Ended June 30	Interest	Principal	Total
1997	\$ 16,836	\$ 7,153	\$ 23,989
1998	16,250	7,739	23,989
1999	15,616	8,373	23,989
2000	14,931	9,058	23,989
2001	14,189	9,800	23,989
Thereafter	85,590	172,289	257,879
Total	\$ 163,412	\$ 214,412	\$ 377,824

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 12 - CAPITAL LEASES (CONTINUED)

During the year ended June 30, 1995, the County entered into a capital lease contract for the construction and purchase of certain facilities and equipment to be used for solid waste materials processing in the amount of \$2,704,000. The terms of the financing contract are as follows:

Financing Term - 10 semi-annual payments (5 years)
Finance Rate - 8.141%
Payout - \$307,983/semi-annual

Year Ended June 30	Interest	Principal	Total
1997	\$ 63,259	\$ 552,706	\$ 615,965
1998	35,970	579,995	615,965
1999	7,333	300,650	307,983
Total	\$ 106,562	\$ 1,433,351	\$ 1,539,913

NOTE 13 - CONCENTRATIONS OF CREDIT RISK

General Fund

Various federal, state, and local agencies owed the General Fund receivables of \$775,115 at June 30, 1996.

Special Revenue Funds

Various state agencies owed the Special Revenue Funds receivables of \$48,383 at June 30, 1996.

Capital Projects Funds

The Department of Transportation owed the Capital Projects Funds receivables of \$82,358 at June 30, 1996 for the airport expansion project.

Enterprise Funds

Local municipalities, various industrial users, and county agencies owed the Enterprise Funds receivables of \$227,460 at June 30, 1996.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 14 - CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require that Oconee County place a final cover on its landfills when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs has a balance of \$2,434,804 as of June 30, 1996, which is based on 100% of the estimated liability. One landfill has been closed, and the other is near current capacity. Records were not kept for the years before 1977, when Oconee County assumed operation of the landfill from the City of Seneca. Therefore, reliable estimates of the percentage utilized cannot be determined. Since Oconee County accounted for the operations of its landfills in the General Fund through the year ended June 30, 1994, and since the County expects the liability to be paid from the funds contributed to the Proprietary Fund by the General Fund, the County has recorded the estimated liability for landfill closure and postclosure care costs in the General Long-Term Debt Account Group. The estimated total current cost of the landfill closure and postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 1995. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

Oconee County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County has not provided dedicated funds to provide for these costs. The County has, however, submitted a formal plan of action with the South Carolina Department of Health and Environmental Control which has been approved. Pursuant to that plan, bonds have been issued to fund certain of the plan's costs. Such costs include the estimated current costs of the landfill closure and postclosure care. Future inflation costs and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

NOTE 15 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is carried for all these risks. Settled claims resulting from these risks have not exceeded the insurance coverage limits in any of the past three fiscal years.

NOTE 16 - ENTERPRISE FUND PRIOR PERIOD ADJUSTMENTS

The County began depreciating the Solid Waste Commission's fixed assets during the current year. A prior period adjustment of \$137,383 was charged to the commission's beginning retained earnings to reflect accumulated depreciation as of June 30, 1995.

The County recorded a prior year adjustment of \$716,445 against Oconee County Sewer Commission's beginning retained earnings. This adjustment was necessary in order to reflect sewer impact fees as contributed capital as of June 30, 1995. This change conforms the County's accounting for sewer impact fees to that of the commission's.

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 17 - CONTRIBUTED CAPITAL

Contributed capital consists of the following at June 30, 1996:

	Oconee County Sewer Commission	Solid Waste Commission	Total
Beginning Balance at July 1, 1995	\$ 12,559,664	\$ 7,200,000	\$ 19,759,664
Additions:			
Prior Period Adjustment	716,445	-	716,445
Current Year Impact Fees	88,768	-	88,768
Ending Balance at June 30, 1996	<u>\$ 13,364,877</u>	<u>\$ 7,200,000</u>	<u>\$ 20,564,877</u>

NOTE 18 - RESTATEMENTS OF JUNE 30, 1995 BALANCES

During the process of the current year audit, it was discovered that several ending fund balances as of June 30, 1995 were not properly stated. The current year financial statements reflect the correct beginning fund balances. The following schedule summarizes the restatements:

Financial Statement	Fund	Reported June 30, 1995	Corrected June 30, 1995	Difference
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	General	\$ 6,385,842	\$ 6,386,182	\$ 340
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)	General	4,878,086	4,845,425	(32,661)
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)	Special	(15,292)	257,827	273,119
Combining Statement of Changes in Assets and Liabilities	Tri-County Bond Cash and Cash Equivalents	-	306,930	306,930
Combining Statement of Changes in Assets and Liabilities	Tri-County Bond Accrued Interest Receivable	-	4,229	4,229

OCONEE COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1996

NOTE 19 - COUNCIL MEMBERS AND ELECTED OFFICIALS

The following individuals are the Council members of the County Council:

	<u>District</u>	<u>Expiration of Term</u>
Norman D. Crain, Chairman/Supervisor	At Large	December 31, 1996
Mary Frances Burrell	1	December 31, 1998
Harrison E. Orr, Vice - Chairman	2	December 31, 1996
Harry Hamilton	3	December 31, 1998
Roy B. Strickland	4	December 31, 1996
Alton K. Williams	5	December 31, 1996

The following individuals are the elected officials of Oconee County:

	<u>Office</u>	<u>Expiration of Term</u>
Kenneth F. Williams	Auditor	June 10, 1997
Peggy T. Hightower	Treasurer	December 31, 1996
Mona D. Towe	Tax Collector	December 31, 1996
Sally C. Smith	Clerk of Court	December 31, 1996
Sandra H. Burgess Orr	Probate Judge	December 31, 1998
Karl Addis	Coroner	December 31, 1996
James Singleton	Sheriff	December 31, 1996

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
BALANCE SHEET
June 30, 1996

ASSETS

Cash and Cash Equivalents	\$	7,573,467
Accounts Receivable		719,918
Due from County Agencies		55,197
Property Taxes Receivable		110,673
Accrued Interest Receivable		8,106
Inventories		190,741
Due from Enterprise Funds		450,524
Due from Agency Funds		4,838
		<hr/>
Total Assets	\$	<u>9,113,464</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	\$	1,257,994
Accrued Salaries		136,555
Employee Benefits Withheld and Accrued		121,724
Deposits		21,696
Due to Debt Service Fund		20,884
		<hr/>

Total Liabilities		<u>1,558,853</u>
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FUND BALANCES

Reserved for Encumbrances		2,103,175
Reserved for Inventories		190,741
Unreserved:		
Designated for Subsequent Year's Expenditures		1,621,017
Undesignated		3,639,678
		<hr/>

Total Fund Balances		<u>7,554,611</u>
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Total Liabilities and Fund Balances	\$	<u>9,113,464</u>
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OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Year Ended June 30, 1996

REVENUES	\$ 18,252,539
EXPENDITURES	<u>14,217,051</u>
Excess (Deficiency) of Revenues Over Expenditures	4,035,488
OTHER FINANCING SOURCES (USES)	<u>(2,867,059)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,168,429
FUND BALANCE, BEGINNING	<u>6,386,182</u>
FUND BALANCE, ENDING	<u>\$ 7,554,611</u>

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
PROPERTY TAXES	\$ 13,011,498	\$ 12,997,133	\$ (14,365)
INTERGOVERNMENTAL REVENUE			
Aid to Subdivision	2,184,731	2,401,114	216,383
DSS Child Support - Sheriff's Office	5,600	7,145	1,545
Flood Control	2,900	5,347	2,447
Library	72,007	72,007	-
Library Contract	2,631	2,631	-
Registration Board	10,650	9,330	(1,320)
Social Services	16,000	21,732	5,732
Tax Forms	2,300	2,300	-
Veteran's Affairs	10,432	10,174	(258)
Solicitor's Office	11,597	11,597	-
Probate Judge	1,575	1,575	-
Clerk of Court	1,575	1,575	-
Emergency Preparedness	26,440	31,790	5,350
Rural Fire	74,888	76,063	1,175
Miscellaneous	3,000	2,061	(939)
National Forestry	150,000	139,356	(10,644)
South Carolina Boating Fines	425	615	190
Shore Patrol	26,500	26,089	(411)
Family Court	59,000	103,742	44,742
Accommodation Tax	27,750	27,871	121
Sheriff	1,575	1,575	-
Mini - Bottle	56,238	55,346	(892)
Federal - Owned Land	9,796	9,097	(699)
Refuge Revenue Sharing	800	562	(238)
Total Intergovernmental Revenue	2,758,410	3,020,694	262,284

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
CHARGES FOR SERVICES			
Auction Sales	8,000	61,312	53,312
Assessor's Office	18,000	19,001	1,001
Aeronautics	25,000	17,710	(7,290)
Clerk of Court	458,500	521,710	63,210
Animal Shelter	2,300	2,904	604
Lakeview Rest Home	116,150	28,616	(87,534)
Magistrates	312,200	417,076	104,876
Probate Judge	75,000	74,716	(284)
PRT Commission	131,000	161,289	30,289
Rentals	8,225	8,035	(190)
Sheriff's Civil Fees	8,500	6,718	(1,782)
Tax Collector's Fees	14,000	12,346	(1,654)
Vital Statistics	16,000	15,520	(480)
Miscellaneous Income	40,550	95,222	54,672
Law Enforcement Center Housing	7,800	10,369	2,569
Computer Services	3,100	3,330	230
Cable TV Franchise Fee	45,000	56,356	11,356
Library Fines and Fees	23,000	25,234	2,234
Master in Equity	4,000	6,924	2,924
Soil and Water	6,139	6,139	-
Airport T-Hangers Rent	24,420	23,899	(521)
Airport Jet Fuel	23,000	33,278	10,278
Airport Commission/Mechanic	1,121	2,134	1,013
Total Charges for Services	1,371,005	1,609,838	238,833
INTEREST	399,100	624,874	225,774
Total Revenues	\$ 17,540,013	\$ 18,252,539	\$ 712,526

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT			
Registrations and Elections Board	\$ 85,784	\$ 68,519	\$ 17,265
Boards and Commissions	6,215	5,273	942
Tax Assessor	450,176	420,485	29,691
Clerk of Court	462,270	409,076	53,194
Treasurer	158,377	155,959	2,418
Auditor	161,281	155,478	5,803
Probate Judge	184,020	159,525	24,495
Tax Collector	95,411	93,388	2,023
Public Buildings	504,988	364,725	140,263
Finance Office	95,924	93,306	2,618
Personnel	82,360	77,555	4,805
Computer Department	133,522	126,124	7,398
Board of Assessment Appeals	11,562	7,512	4,050
County Council	75,312	69,390	5,922
Council of Governments	27,951	27,951	-
Purchasing	126,316	122,849	3,467
Economic Development Commission	110,836	94,020	16,816
Planning Commission	10,000	900	9,100
Delegation	30,338	28,565	1,773
Motor Pool	727,271	652,971	74,300
Soil and Water Conservation	27,212	30,256	(3,044)
Aeronautics	160,480	134,163	26,317
Master in Equity	35,111	35,111	-
Professional Fees	190,160	102,307	87,853
Postage	70,000	70,000	-
Compliance and Safety Program	270,500	316	270,184
Telephone and Equipment	64,470	61,005	3,465
Total General Government	4,357,847	3,566,729	791,118
PUBLIC SAFETY			
Sheriff's Department	1,848,658	1,795,814	52,844
Rural Fire Control	600,367	595,087	5,280
Solicitor	172,232	167,256	4,976
Communications	352,311	336,117	16,194
Probation Office	1,859	1,554	305
Coroner	61,497	53,929	7,568
Public Defender	45,000	45,000	-
National Defense	3,000	3,000	-
Emergency Preparedness	181,455	169,816	11,639
Magistrates	290,863	270,008	20,855
Law Enforcement Center	980,423	934,459	45,964
Circuit Judge	20,400	10,550	9,850
Law Enforcement Computer Center	89,656	83,286	6,370
Total Public Safety	4,647,721	4,465,876	181,845

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
HEALTH AND WELFARE			
Animal Control	100,000	100,000	-
Hospital - Ambulance	125,000	125,000	-
Juvenile Services	35,000	35,000	-
Anderson/Oconee Speech and Hearing	2,000	2,000	-
Anderson/Oconee Council on Aging	37,815	37,815	-
Anderson/Oconee Mental Health	38,250	38,250	-
Charity Medical Services	226,572	224,696	1,876
Social Services	8,788	3,374	5,414
Association of Retarded Citizens	25,000	25,000	-
Health Department	64,611	47,127	17,484
Veteran's Affairs	60,144	58,705	1,439
Lakeview Rest Home	118,150	30,616	87,534
Total Health and Welfare	841,330	727,583	113,747
HIGHWAYS AND STREETS			
Supervisor	3,175,513	2,953,605	221,908
General Gravel	250,000	318,679	(68,679)
Total Highways and Streets	3,425,513	3,272,284	153,229
CULTURE AND RECREATION			
PRT Commission	476,056	437,227	38,829
Arts and Historical Commission	32,103	30,993	1,110
Library	698,242	675,843	22,399
Cooperative Extension Service	4,000	4,000	-
Total Culture and Recreation	1,210,401	1,148,063	62,338
MISCELLANEOUS			
Bonding Employees	8,817	8,526	291
Unemployment Insurance	15,000	2,899	12,101
Insurance	271,332	243,541	27,791
Town Grants - Local Funds	300,452	300,452	-
Mini - Bottle Appropriation	56,824	55,346	1,478
South Carolina Association of Counties	10,109	10,108	1
Rural Fire Insurance Fees	74,888	76,063	(1,175)
Non-Department Salaries and Fringes	871,503	887,068	(15,565)
Contingencies	106,582	-	106,582
Other Administrative Expenses	28,900	14,931	13,969
Total Miscellaneous	1,744,407	1,598,934	145,473
Total Expenditures	\$ 16,227,219	\$ 14,779,469	\$ 1,447,750

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF OTHER FINANCING SOURCES (USES)
BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Special Revenue Funds	\$ (17,500)	\$ (17,500)	\$ -
Transfers from (to) Enterprise Funds	(3,030,064)	(2,825,570)	204,494
Transfers from (to) Debt Service Fund	(24,420)	(23,989)	431
Total Other Financing Sources (Uses)	<u>\$ (3,071,984)</u>	<u>\$ (2,867,059)</u>	<u>\$ 204,925</u>

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996

ASSETS

	Lunney Museum	Library Donations	Duke Power Emergency Preparedness	Tire Impact	Tourism	Clerk of Court	Emergency Response	State 37-WO-F2947 DHEC Grant	Sheriff DEA Funds
Cash and Cash Equivalents	\$ 5,950	\$ 7,787	\$ 8,577	\$ 27,915	\$ 102,822	\$ 607	\$ 868	\$ (1,644)	\$ 20,417
Accounts Receivable	-	-	-	9,277	32,192	-	-	6,914	-
Total Assets	<u>\$ 5,950</u>	<u>\$ 7,787</u>	<u>\$ 8,577</u>	<u>\$ 37,192</u>	<u>\$ 135,014</u>	<u>\$ 607</u>	<u>\$ 868</u>	<u>\$ 5,270</u>	<u>\$ 20,417</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Funds Held in Escrow	-	-	-	-	-	-	-	-	1
Accounts Payable	-	1,140	759	2,325	-	-	-	4,782	2,920
Total Liabilities	-	1,140	759	2,325	-	-	-	4,782	2,921

FUND BALANCES

Reserved for Encumbrances	-	-	6,544	-	4,900	-	-	-	1,061
Undesignated	5,950	6,647	1,274	34,867	130,114	607	868	488	16,435
Total Fund Balances	5,950	6,647	7,818	34,867	135,014	607	868	488	17,496

- Total Liabilities and Fund
Balances

<u>\$ 5,950</u>	<u>\$ 7,787</u>	<u>\$ 8,577</u>	<u>\$ 37,192</u>	<u>\$ 135,014</u>	<u>\$ 607</u>	<u>\$ 868</u>	<u>\$ 5,270</u>	<u>\$ 20,417</u>
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See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996

	DHEC/Red Cross Library Grant	Parks Grant	Local Emergency Preparedness	Library Projects	DARE Fund	South Cove Tennis Area	State Roads	Blue Ridge Art Council	Total All Funds
<u>ASSETS</u>									
Cash and Cash Equivalents	\$ 55	\$ 14,037	\$ 8,601	\$ 5,837	\$ 1,252	\$ 6,000	\$ 13,017	\$ 159	\$ 222,257
Accounts Receivable	-	-	-	-	-	-	-	-	48,383
Total Assets	<u>\$ 55</u>	<u>\$ 14,037</u>	<u>\$ 8,601</u>	<u>\$ 5,837</u>	<u>\$ 1,252</u>	<u>\$ 6,000</u>	<u>\$ 13,017</u>	<u>\$ 159</u>	<u>\$ 270,640</u>
<u>LIABILITIES AND FUND BALANCES</u>									
<u>LIABILITIES</u>									
Funds Held in Escrow	-	-	-	-	-	-	-	-	1
Accounts Payable	55	-	-	5,837	38	-	13,017	-	30,873
Total Liabilities	<u>55</u>	<u>-</u>	<u>-</u>	<u>5,837</u>	<u>38</u>	<u>-</u>	<u>13,017</u>	<u>-</u>	<u>30,874</u>
<u>FUND BALANCES</u>									
Reserved for Encumbrances	-	1,500	-	-	-	-	-	-	14,005
Undesignated	-	12,537	8,601	-	1,214	6,000	-	159	225,761
Total Fund Balances	<u>-</u>	<u>14,037</u>	<u>8,601</u>	<u>-</u>	<u>1,214</u>	<u>6,000</u>	<u>-</u>	<u>159</u>	<u>239,766</u>
Total Liabilities and Fund Balances	<u>\$ 55</u>	<u>\$ 14,037</u>	<u>\$ 8,601</u>	<u>\$ 5,837</u>	<u>\$ 1,252</u>	<u>\$ 6,000</u>	<u>\$ 13,017</u>	<u>\$ 159</u>	<u>\$ 270,640</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Lunney Museum	Library Donations	Animal Shelter	Duke Power Emergency Preparedness	Tire Impact	Tourism	Duke Power EP Units Grant
REVENUES							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ 26,299	\$ 59,470	\$ -
Intergovernmental - Federal	-	-	-	-	-	-	-
Miscellaneous	5,000	5,426	-	17,153	30	-	5,750
Total Revenues	5,000	5,426	-	17,153	26,329	59,470	5,750
EXPENDITURES							
Public Safety	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Highways and Streets	-	-	430	24,960	16,275	-	5,750
Culture and Recreation	-	-	-	-	-	-	-
Economic Development	-	1,666	-	-	-	48,987	-
Refund of Grant Revenue	-	-	-	-	-	-	-
Total Expenditures	-	1,666	430	24,960	16,275	48,987	5,750
Excess (Deficiency) of Revenues Over Expenditures	5,000	3,760	(430)	(7,807)	10,054	10,483	-
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Other Governmental Units	-	-	-	-	-	-	-
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	(22,231)	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,000	3,760	(430)	(7,807)	(12,177)	10,483	-
FUND BALANCES (DEFICITS), BEGINNING	950	2,887	430	9,081	47,044	119,631	-
FUND BALANCES (DEFICITS), ENDING	\$ 5,950	\$ 6,647	\$ -	\$ 1,274	\$ 34,867	\$ 130,114	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES
(NON-GAAP BUDGETARY BASIS)

For the Year Ended June 30, 1996

	Tornado Assistance Project	Clerk of Court	Emergency Response	State 37-WO-F2947 DHEC Grant	Sheriff DEA Funds	Hazardous Materials Grant	DHEC/Red Cross Library Grant
REVENUES							
Intergovernmental - State	\$ -	\$ 460	\$ -	\$ 26,553	\$ -	\$ -	\$ 1,288
Intergovernmental - Federal	-	-	-	-	-	1,450	-
Miscellaneous	-	-	-	-	5,328	-	-
Total Revenues	-	460	-	26,553	5,328	1,450	1,288
EXPENDITURES							
Public Safety	-	533	-	-	46,525	-	-
Health and Welfare	-	-	-	26,553	-	1,450	-
Highways and Streets	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	1,288
Economic Development	-	-	-	-	-	-	-
Refund of Grant Revenue	1,851	-	-	-	-	-	-
Total Expenditures	1,851	533	-	26,553	46,525	1,450	1,288
Excess (Deficiency) of Revenues Over Expenditures	(1,851)	(73)	-	-	(41,197)	-	-
OTHER FINANCING SOURCES (USES)							
Transfers from (to) Other Governmental Units	-	-	-	-	-	-	-
Transfers from (to) Enterprise Fund	-	-	-	-	-	-	-
Transfers from (to) General Fund	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,851)	(73)	-	-	(41,197)	-	-
FUND BALANCES (DEFICITS), BEGINNING	1,851	680	868	488	57,632	-	-
FUND BALANCES (DEFICITS), ENDING	\$ -	\$ 607	\$ 868	\$ 488	\$ 16,435	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Parks Grant	Local Emergency Preparedness	Kendall Company Project	Library Projects	DARE Fund	South Cove Tennis Area
REVENUES						
Intragovernmental - State	\$ 825	\$ -	\$ 207,121	\$ 6,000	\$ -	\$ -
Intragovernmental - Federal	-	-	-	150	-	-
Miscellaneous	-	4,059	-	-	1,495	-
Total Revenues	825	4,059	207,121	6,150	1,495	-
EXPENDITURES						
Public Safety	-	-	-	-	828	-
Health and Welfare	-	-	-	-	-	-
Highways and Streets	-	-	-	-	-	-
Culture and Recreation	10,825	-	-	6,150	-	-
Economic Development	-	-	207,121	-	-	-
Refund of Grant Revenue	-	-	-	-	-	-
Total Expenditures	10,825	-	207,121	6,150	828	-
Excess (Deficiency) of Revenues Over Expenditures	(10,000)	4,059	-	-	667	-
OTHER FINANCING SOURCES (USES)						
Transfers from (to) Other Governmental Units	-	-	-	-	-	-
Transfers from (to) Enterprise Fund	-	-	-	-	-	-
Transfers from (to) General Fund	17,500	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	7,500	4,059	-	-	667	-
FUND BALANCES (DEFICITS), BEGINNING	5,037	4,542	-	-	547	6,000
FUND BALANCES (DEFICITS), ENDING	\$ 12,537	\$ 8,601	\$ -	\$ -	\$ 1,214	\$ 6,000

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCES
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	State Roads	Blue Ridge Art Council	CDBG 3-P-93-001 Council of Governments	Total All Funds
REVENUES				
Intergovernmental - State	\$ 26,882	\$ 3,000	\$ -	\$ 357,898
Intergovernmental - Federal	-	-	20,700	22,300
Miscellaneous	-	-	-	44,241
Total Revenues	26,882	3,000	20,700	424,439
EXPENDITURES				
Public Safety	-	-	-	47,886
Health and Welfare	-	-	-	75,418
Highways and Streets	26,882	-	-	26,882
Culture and Recreation	-	3,000	-	71,916
Economic Development	-	-	-	207,121
Refund of Grant Revenue	-	-	-	1,851
Total Expenditures	26,882	3,000	-	431,074
Excess (Deficiency) of Revenues Over Expenditures	-	-	20,700	(6,635)
OTHER FINANCING SOURCES (USES)				
Transfers from (to) Other Governmental Units	-	-	(20,700)	(20,700)
Transfers from (to) Enterprise Fund	-	-	-	(22,231)
Transfers from (to) General Fund	-	-	-	17,500
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-	(32,066)
FUND BALANCES (DEFICITS), BEGINNING	-	159	-	257,827
FUND BALANCES (DEFICITS), ENDING	\$ -	\$ 159	\$ -	\$ 225,761

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
 LUNNEY MUSEUM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ -	\$ 5,000	5,000
EXPENDITURES			
Culture and Recreation	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	5,000	5,000
FUND BALANCE (DEFICIT), BEGINNING	950	950	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ 950</u>	<u>\$ 5,950</u>	<u>\$ 5,000</u>

OCONEE COUNTY, SOUTH CAROLINA
 LIBRARY DONATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ 10,000	\$ 5,426	\$ (4,574)
EXPENDITURES			
Culture and Recreation	10,000	1,666	8,334
Excess (Deficiency) of Revenues Over Expenditures	-	3,760	3,760
FUND BALANCE (DEFICIT), BEGINNING	2,887	2,887	-
FUND BALANCE (DEFICIT), ENDING	\$ 2,887	\$ 6,647	\$ 3,760

OCONEE COUNTY, SOUTH CAROLINA
 ANIMAL SHELTER SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Health and Welfare	-	430	(430)
Excess (Deficiency) of Revenues Over Expenditures	-	(430)	(430)
FUND BALANCE (DEFICIT), BEGINNING	430	430	-
FUND BALANCE (DEFICIT), ENDING	\$ 430	\$ -	\$ (430)

OCONEE COUNTY, SOUTH CAROLINA
DUKE POWER EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ 25,000	\$ 17,153	\$ (7,847)
EXPENDITURES			
Health and Welfare	25,000	24,960	40
Excess (Deficiency) of Revenues Over Expenditures	-	(7,807)	(7,807)
FUND BALANCE (DEFICIT), BEGINNING	9,081	9,081	-
FUND BALANCE (DEFICIT), ENDING	\$ 9,081	\$ 1,274	\$ (7,807)

OCONEE COUNTY, SOUTH CAROLINA
TIRE IMPACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 27,475	\$ 26,299	\$ (1,176)
Miscellaneous	1,200	30	(1,170)
Total Revenues	28,675	26,329	(2,346)
EXPENDITURES			
Health and Welfare	6,444	16,275	(9,831)
Excess (Deficiency) of Revenues Over Expenditures	22,231	10,054	(12,177)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Enterprise Fund	(22,231)	(22,231)	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(12,177)	(12,177)
FUND BALANCE (DEFICIT), BEGINNING	47,044	47,044	-
FUND BALANCE (DEFICIT), ENDING	\$ 47,044	\$ 34,867	\$ (12,177)

OCONEE COUNTY, SOUTH CAROLINA
 TOURISM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 52,250	\$ 59,470	\$ 7,220
EXPENDITURES			
Culture and Recreation	52,250	48,987	3,263
Excess (Deficiency) of Revenues Over Expenditures	-	10,483	10,483
FUND BALANCE (DEFICIT), BEGINNING	119,631	119,631	-
FUND BALANCE (DEFICIT), ENDING	\$ 119,631	\$ 130,114	\$ 10,483

OCONEE COUNTY, SOUTH CAROLINA
DUKE POWER EP UNITS GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ -	\$ 5,750	\$ 5,750
EXPENDITURES			
Health and Welfare	-	5,750	(5,750)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA
TORNADO ASSISTANCE PROJECT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Refund of Grant Revenue	-	1,851	(1,851)
Excess (Deficiency) of Revenues Over Expenditures	-	(1,851)	(1,851)
FUND BALANCE (DEFICIT), BEGINNING	1,851	1,851	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ 1,851</u>	<u>\$ -</u>	<u>\$ (1,851)</u>

OCONEE COUNTY, SOUTH CAROLINA
CLERK OF COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 950	\$ 460	\$ (490)
EXPENDITURES			
Public Safety	950	533	417
Excess (Deficiency) of Revenues Over Expenditures	-	(73)	(73)
FUND BALANCE (DEFICIT), BEGINNING	680	680	-
FUND BALANCE (DEFICIT), ENDING	\$ 680	\$ 607	\$ (73)

OCONEE COUNTY, SOUTH CAROLINA
 EMERGENCY RESPONSE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	868	868	-
FUND BALANCE (DEFICIT), ENDING	\$ 868	\$ 868	\$ -

OCONEE COUNTY, SOUTH CAROLINA
 STATE 37-WO-F2947 DHEC GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 20,308	\$ 26,553	\$ 6,245
EXPENDITURES			
Health and Welfare	20,308	26,553	(6,245)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	488	488	-
FUND BALANCE (DEFICIT), ENDING	\$ 488	\$ 488	\$ -

OCONEE COUNTY, SOUTH CAROLINA
SHERIFF DEA FUNDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ 11.000	\$ 5.328	\$ (5,672)
EXPENDITURES			
Public Safety	11.000	46.525	(35,525)
Excess (Deficiency) of Revenues Over Expenditures	-	(41,197)	(41,197)
FUND BALANCE (DEFICIT), BEGINNING	57.632	57.632	-
FUND BALANCE (DEFICIT), ENDING	\$ 57.632	\$ 16.435	\$ (41,197)

OCONEE COUNTY, SOUTH CAROLINA
 HAZARDOUS MATERIALS GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 1,450	\$ 1,450
EXPENDITURES			
Health and Welfare	-	1,450	(1,450)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA
DHEC/RED CROSS LIBRARY GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 1,288	\$ 1,288	\$ -
EXPENDITURES			
Culture and Recreation	1,288	1,288	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OCONEE COUNTY, SOUTH CAROLINA
PARKS GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 825	\$ 825
EXPENDITURES			
Culture and Recreation	17,500	10,825	6,675
Excess (Deficiency) of Revenues Over Expenditures	(17,500)	(10,000)	7,500
OTHER FINANCING SOURCES (USES)			
Transfer from (to) General Fund	17,500	17,500	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	7,500	7,500
FUND BALANCE (DEFICIT), BEGINNING	5,037	5,037	-
FUND BALANCE (DEFICIT), ENDING	\$ 5,037	\$ 12,537	\$ 7,500

OCONEE COUNTY, SOUTH CAROLINA
 LOCAL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ -	\$ 4,059	\$ 4,059
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	4,059	4,059
FUND BALANCE (DEFICIT), BEGINNING	4,542	4,542	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,542	\$ 8,601	\$ 4,059

OCONEE COUNTY, SOUTH CAROLINA
 KENDALL COMPANY PROJECT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 207,121	\$ 207,121
EXPENDITURES			
Economic Development	-	207,121	(207,121)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA
 LIBRARY PROJECTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 6,000	\$ 6,000	\$ -
Intergovernmental - Federal	5,899	150	(5,749)
Total Revenues	<u>11,899</u>	<u>6,150</u>	<u>(5,749)</u>
EXPENDITURES			
Culture and Recreation	<u>11,899</u>	<u>6,150</u>	<u>5,749</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT), ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OCONEE COUNTY, SOUTH CAROLINA
 DARE FUND SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ -	\$ 1,495	\$ 1,495
EXPENDITURES			
Public Safety	-	828	(828)
Excess (Deficiency) of Revenues Over Expenditures	-	667	667
FUND BALANCE (DEFICIT), BEGINNING	547	547	-
FUND BALANCE (DEFICIT), ENDING	\$ 547	\$ 1,214	\$ 667

OCONEE COUNTY, SOUTH CAROLINA
 SOUTH COVE TENNIS AREA SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	6,000	6,000	-
FUND BALANCE (DEFICIT), ENDING	\$ 6,000	\$ 6,000	\$ -

OCONEE COUNTY, SOUTH CAROLINA
 STATE ROADS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 26,882	\$ 26,882
EXPENDITURES			
Highways and Streets	-	26,882	(26,882)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA
 BLUE RIDGE ART COUNCIL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 3,000	\$ 3,000
EXPENDITURES			
Culture and Recreation	-	3,000	(3,000)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	159	159	-
FUND BALANCE (DEFICIT), ENDING	\$ 159	\$ 159	\$ -

OCONEE COUNTY, SOUTH CAROLINA
 CDBG 3-P-93-001 COUNCIL OF GOVERNMENTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 20,700	\$ 20,700
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	20,700	20,700
OTHER FINANCING SOURCES (USES)			
Transfers from (to) other Governmental Entities	-	(20,700)	(20,700)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

OCONEE COUNTY, SOUTH CAROLINA
DEBT SERVICE FUND
BALANCE SHEET
June 30, 1996

ASSETS

Cash and Cash Equivalents	\$	1,196,525
Property Taxes Receivable		11,711
Due from General Fund		<u>20,884</u>
Total Assets	\$	<u><u>1,229,120</u></u>

FUND BALANCE

Reserved for Debt Service	\$	<u>1,229,120</u>
Total Fund Balance	\$	<u><u>1,229,120</u></u>

OCONEE COUNTY, SOUTH CAROLINA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Year Ended June 30, 1996

REVENUES

County Property Taxes		\$	1,369,863
Interest Income			<u>40,328</u>
Total Revenues			1,410,191

EXPENDITURES

Fiscal Agent's Fees and Expenses	1,713		
Redemption of Serial Bonds	1,050,000		
Interest on Bonds	385,258		
Payment on Capital Lease	<u>23,989</u>		<u>1,460,960</u>

Excess (Deficiency) of Revenues Over Expenditures		(50,769)
--	--	----------

OTHER FINANCING SOURCES (USES)

Transfers from (to) General Fund		<u>23,989</u>
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Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses		(26,780)
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FUND BALANCE, BEGINNING		<u>1,255,900</u>
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FUND BALANCE, ENDING		<u><u>\$ 1,229,120</u></u>
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OCONEE COUNTY, SOUTH CAROLINA
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1996

<u>ASSETS</u>	Airport Expansion Project	Total All Funds
Cash and Cash Equivalents	\$ 336,391	\$ 336,391
Accounts Receivable	82,358	82,358
Total Assets	<u>\$ 418,749</u>	<u>\$ 418,749</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES		
Funds Held in Escrow	\$ 39,299	\$ 39,299
Accounts Payable	4,297	4,297
Total Liabilities	<u>43,596</u>	<u>43,596</u>
FUND BALANCE		
Undesignated	<u>375,153</u>	<u>375,153</u>
Total Fund Balance	<u>375,153</u>	<u>375,153</u>
Total Liabilities and Fund Balance	<u>\$ 418,749</u>	<u>\$ 418,749</u>

OCONEE COUNTY, SOUTH CAROLINA
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
For the Year Ended June 30, 1996

	Airport Expansion Projects	CDBG 3-L-91-027 Council on Aging Grant Project	Total All Funds
REVENUES			
Federal Source Revenue	\$ 56,530	\$ 20,000	\$ 76,530
State Source Revenue	5,582	-	5,582
Local Source Revenue	-	6,015	6,015
	<hr/>	<hr/>	<hr/>
Total Revenues	62,112	26,015	88,127
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Construction Contract	-	26,075	26,075
Engineering Costs	4,534	-	4,534
Other Costs	63,658	-	63,658
	<hr/>	<hr/>	<hr/>
Total Expenditures	68,192	26,075	94,267
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over Expenditures	(6,080)	(60)	(6,140)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Enterprise Fund	-	-	-
Transfers from (to) General Fund	-	-	-
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(6,080)	(60)	(6,140)
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING	381,233	60	381,293
	<hr/>	<hr/>	<hr/>
FUND BALANCES, ENDING	\$ 375,153	\$ -	\$ 375,153
	<hr/>	<hr/>	<hr/>

OCONEE COUNTY, SOUTH CAROLINA
 AIRPORT EXPANSION PROJECT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES
 For the Year Ended June 30, 1996

REVENUES

Federal Source Revenue	\$ 56,530
State Source Revenue	<u>5,582</u>

Total Revenues	<u>62,112</u>
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EXPENDITURES

Engineering Costs	4,534
Other Costs	<u>63,658</u>

Total Expenditures	<u>68,192</u>
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Excess (Deficiency) of Revenues Over Expenditures	(6,080)
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FUND BALANCE, BEGINNING	<u>381,233</u>
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FUND BALANCE, ENDING	<u><u>\$ 375,153</u></u>
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OCONEE COUNTY, SOUTH CAROLINA
CDBG 3-L-91-027 COUNCIL ON AGING GRANT PROJECT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
For the Year Ended June 30, 1996

REVENUES

Federal Source Revenue
Local Source Revenue

\$ 20,000
6,015

Total Revenues

26,015

EXPENDITURES

Construction Contract

26,075

Total Expenditures

26,075

Excess of (Deficiency) of Revenue
Over Expenditures

(60)

FUND BALANCE, BEGINNING

60

FUND BALANCE, ENDING

\$ -

OCONEE COUNTY, SOUTH CAROLINA
ENTERPRSE FUNDS
COMBINING BALANCE SHEET
June 30, 1996

<u>ASSETS</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 662,272	\$ 454,715	\$ 8,914,077	\$ 10,031,064
Accounts Receivables	487	226,973	-	227,460
Due from County Agencies	15,826	-	2,971	18,797
Accrued Interest Receivable	1,451	48,623	39,524	89,598
Inventories	80,506	38,619	-	119,125
Prepaid Insurance	-	11,555	-	11,555
Total Current Assets	<u>760,542</u>	<u>780,485</u>	<u>8,956,572</u>	<u>10,497,599</u>
RESTRICTED ASSETS - AND CASH EQUIVALENTS				
Debt Service Funds	-	277,817	-	277,817
Debt Service Reserve Funds	-	906,768	-	906,768
Contingent Fund	-	6,809	-	6,809
Bond Proceeds Fund	-	888	-	888
Equipment Fund	469,497	-	1,675,040	2,144,537
Capital Improvements Fund	-	2,730,397	-	2,730,397
Expansion Fund	-	909,507	-	909,507
Total Restricted Assets	<u>469,497</u>	<u>4,832,186</u>	<u>1,675,040</u>	<u>6,976,723</u>
FIXED ASSETS				
Plant, Property and Equipment	3,104,183	25,896,891	1,937,107	30,938,181
Other Cost	-	155,625	3,470,327	3,625,952
	<u>3,104,183</u>	<u>26,052,516</u>	<u>5,407,434</u>	<u>34,564,133</u>
Less Accumulated Depreciation	<u>(1,569,850)</u>	<u>(6,216,669)</u>	<u>(297,304)</u>	<u>(8,083,823)</u>
Total Fixed Assets	<u>1,534,333</u>	<u>19,835,847</u>	<u>5,110,130</u>	<u>26,480,310</u>
Total Assets	<u>\$ 2,764,372</u>	<u>\$ 25,448,518</u>	<u>\$ 15,741,742</u>	<u>\$ 43,954,632</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1996

<u>LIABILITIES AND FUND EQUITY</u>	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
CURRENT LIABILITIES				
Accounts Payable	\$ 183,229	\$ 66,821	\$ 114,329	\$ 364,379
Accrued Salaries	9,385	7,871	21,052	38,308
Due to General Fund	450,524	-	-	450,524
Accrued Compensated Absences	9,086	-	16,966	26,052
Total Current Liabilities	<u>652,224</u>	<u>74,692</u>	<u>152,347</u>	<u>879,263</u>
PAYABLES FROM RESTRICTED ASSETS				
Accrued Interest	-	112,216	11,653	123,869
Bonds Payable - Current Portion	-	362,000	-	362,000
Current Portion of Capital Lease	-	-	552,705	552,705
Total Payables from Restricted Assets	<u>-</u>	<u>474,216</u>	<u>564,358</u>	<u>1,038,574</u>
LONG-TERM DEBT				
Capital Lease Payable	-	-	1,433,351	1,433,351
Revenue Bonds (Term and Serial Bonds)	-	10,263,368	-	10,263,368
Less Unamortized Discount	-	(10,352)	-	(10,352)
Less - Current Portion	-	(362,000)	(552,705)	(914,705)
Total Long-Term Debt	<u>-</u>	<u>9,891,016</u>	<u>880,646</u>	<u>10,771,662</u>
Total Liabilities	<u>652,224</u>	<u>10,439,924</u>	<u>1,597,351</u>	<u>12,689,499</u>
FUND EQUITY				
Contributed Capital				
Local Government	-	-	7,200,000	7,200,000
Federal Government - Environmental Protection Agency	-	10,304,175	-	10,304,175
Towns	-	8,398	-	8,398
State, Federal, and Private Grants	-	2,247,091	-	2,247,091
Impact Fees	-	805,213	-	805,213
Total Contributed Capital	<u>-</u>	<u>13,364,877</u>	<u>7,200,000</u>	<u>20,564,877</u>
Retained Earnings (Deficits)				
Reserved for Restricted Assets	469,497	3,441,655	-	3,911,152
Designated for Subsequent Years	-	-	-	-
Expenses	6,561	-	12,932	19,493
Unreserved Retained Earnings (Deficits)	<u>1,636,090</u>	<u>(1,797,938)</u>	<u>6,931,459</u>	<u>6,769,611</u>
Total Retained Earnings (Deficits)	<u>2,112,148</u>	<u>1,643,717</u>	<u>6,944,391</u>	<u>10,700,256</u>
Total Fund Equity	<u>2,112,148</u>	<u>15,008,594</u>	<u>14,144,391</u>	<u>31,265,133</u>
Total Liabilities and Fund Equity	<u>\$ 2,764,372</u>	<u>\$ 25,448,518</u>	<u>\$ 15,741,742</u>	<u>\$ 43,954,632</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
For the Year Ended June 30, 1996

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
OPERATING REVENUES				
Outside Customer Sales/Sewerage User Fees	\$ 1,348,428	\$ 2,234,672	\$ 387,852	\$ 3,970,952
Intragovernmental Sales	318,679	-	-	318,679
Miscellaneous Fees	100	160,664	-	160,764
Federal Grant	-	-	100,000	100,000
Total Operating Revenues	1,667,207	2,395,336	487,852	4,550,395
COST OF SALES				
Beginning Inventory	58,317	-	-	58,317
Production Costs	1,210,294	-	-	1,210,294
Cost of Goods Available for Sale	1,268,611	-	-	1,268,611
Ending Inventory	80,506	-	-	80,506
Cost of Sales	1,188,105	-	-	1,188,105
Gross Profit	479,102	2,395,336	487,852	3,362,290
OPERATING EXPENSES	-	1,856,968	1,843,760	3,700,728
Net Income from Operations	479,102	538,368	(1,355,908)	(338,438)
NONOPERATING REVENUES (EXPENSES)				
Interest Income	17,876	278,016	413,853	709,745
Gain on Sale of Assets	41,909	-	-	41,909
Interest Expense	-	(370,364)	(80,903)	(451,267)
Loss on Disposition of Assets	-	(118,711)	-	(118,711)
Net Income (Loss) Before Transfers	538,887	327,309	(1,022,958)	(156,762)
TRANSFERS				
From (to) General Fund	(404,102)	-	3,229,672	2,825,570
From (to) Special Revenue Fund	-	-	22,231	22,231
Net Income	134,785	327,309	2,228,945	2,691,039
RETAINED EARNINGS, BEGINNING	1,977,363	2,032,853	4,852,829	8,863,045
Prior Period Adjustments	-	(716,445)	(137,383)	(853,828)
RETAINED EARNINGS, ENDING	\$ 2,112,148	\$ 1,643,717	\$ 6,944,391	\$ 10,700,256

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1996

	Rock Crusher	Oconee County Sewer Commission	Solid Waste Commission	Total All Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income (Loss) from Operations	\$ 479,102	\$ 538,368	\$ (1,355,908)	\$ (338,438)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation	175,595	564,640	159,922	900,157
Amortization	-	-	23,120	23,120
	654,697	1,103,008	(1,172,866)	584,839
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	115	(20,026)	4,388	(15,523)
(Increase) Decrease in Due from County Agencies	5,127	-	(2,971)	2,156
(Increase) Decrease in Inventories	(22,189)	3,118	-	(19,071)
(Increase) Decrease in Prepaid Expenses	-	5,423	-	5,423
Increase (Decrease) in Accounts Payable	32,194	(336,621)	(49,381)	(353,808)
Increase (Decrease) in Accrued Salaries	(1,350)	1,871	3,484	4,005
Increase (Decrease) in Due to General Fund	(91,476)	-	-	(91,476)
Increase (Decrease) in Accrued Compensated Absences	2,476	-	7,370	9,846
	579,594	756,773	(1,209,976)	126,391
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Operating Cash Transfers from (to) Other Funds	(404,102)	-	3,251,903	2,847,801
	(404,102)	-	3,251,903	2,847,801
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal Paid on Capital Lease	-	-	(526,699)	(526,699)
Proceeds from SCWQRF Loan	-	1,389,416	-	1,389,416
Principal Paid on Long-Term Debt	-	(216,632)	-	(216,632)
Interest Paid on Long-Term Debt	-	(344,323)	(89,266)	(433,589)
Acquisition of Capital Assets	(223,913)	(1,308,264)	(2,524,033)	(4,056,210)
Proceeds from Sale of Assets	46,001	-	-	46,001
Capital Contributed from Impact Fees	-	88,768	-	88,768
	(177,912)	(391,035)	(3,139,998)	(3,708,945)
CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES				
Purchases of Certificates of Deposit	-	(6,950,639)	-	(6,950,639)
Proceeds from Matured Certificates of Deposit	-	6,543,825	-	6,543,825
Interest on Investments	19,359	281,398	430,393	731,150
Net Change in Debt Service Reserve Funds	-	(189,231)	-	(189,231)
	19,359	(314,647)	430,393	135,105
Net Increase (Decrease) in Cash and Cash Equivalents	16,939	51,091	(667,678)	(599,648)
CASH AND CASH EQUIVALENTS, BEGINNING	1,114,830	738,644	11,256,795	13,110,269
CASH AND CASH EQUIVALENTS, ENDING	\$ 1,131,769	\$ 789,735	\$ 10,589,117	\$ 12,510,621

NONCASH INVESTING CAPITAL AND FINANCING ACTIVITIES

During the year ended June 30, 1996, the Oconee County Sewer Commission capitalized accrued interest of \$251,653 and added it to fixed assets and the SCWQRF Loan.

OCONEE COUNTY, SOUTH CAROLINA
ENTERPRISE FUNDS
SCHEDULE OF PRODUCTION COSTS AND OPERATING EXPENSES
For the Year Ended June 30, 1996

	Production Costs Rock Crusher	Operating Expenses Oconee County Sewer Commission	Operating Expenses Solid Waste Commission	Total All Funds
Salaries	\$ 306,067	\$ 352,148	\$ 771,818	\$ 1,430,033
Employee Benefits	125,769	81,190	282,317	489,276
Motor Pool	225,792	-	49,668	275,460
Maintenance	124,131	82,571	134,575	341,277
Equipment Rental	30,250	357	-	30,607
Supplies	-	72,515	-	72,515
Telephone	193	2,284	10,685	13,162
Utilities	34,711	369,562	18,515	422,788
Blasting	145,788	-	-	145,788
Sludge Disposal	-	184,141	-	184,141
Operational - Other	14,052	104,761	126,445	245,258
Depreciation	175,595	564,640	159,922	900,157
Amortization	-	-	23,120	23,120
Travel	211	224	-	435
Consultants	-	10,066	-	10,066
Insurance	19,725	8,138	41,872	69,735
Landfill Closure	-	-	205,191	205,191
Miscellaneous	8,010	24,371	19,632	52,013
Total Production Costs and Operating Expenses	<u>\$ 1,210,294</u>	<u>\$ 1,856,968</u>	<u>\$ 1,843,760</u>	<u>\$ 4,911,022</u>

OCONEE COUNTY, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING BALANCE SHEET
 June 30, 1996

ASSETS	Tax Collector Property Sold	Clerk of Court	Judge of Probate	Family Court	Tri-County Technical College		Municipal Tax Collection Fund
					General Fund	Bond	
Cash and Cash Equivalents	\$ 149,462	\$ 78,841	\$ 21,109	\$ 9,362	\$ 1,961	\$ 293,150	\$ 41,715
Accrued Interest Receivable	-	-	-	-	-	1,047	-
Property Taxes Receivable	-	-	-	-	2,451	1,923	-
Total Assets	<u>\$ 149,462</u>	<u>\$ 78,841</u>	<u>\$ 21,109</u>	<u>\$ 9,362</u>	<u>\$ 4,412</u>	<u>\$ 296,120</u>	<u>\$ 41,715</u>
LIABILITIES							
Due to Other Taxing Districts and Agencies	\$ 144,624	\$ -	\$ -	\$ -	\$ 4,412	\$ 296,120	\$ 41,715
Due to General Fund	4,838	-	-	-	-	-	-
Funds Held in Escrow	-	78,841	21,109	9,362	-	-	-
Total Liabilities	<u>\$ 149,462</u>	<u>\$ 78,841</u>	<u>\$ 21,109</u>	<u>\$ 9,362</u>	<u>\$ 4,412</u>	<u>\$ 296,120</u>	<u>\$ 41,715</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1996

	Fireman's Insurance and Inspection Fund	School District		Tax Collector - Employment Security Commission	Magistrate Cash Bond/ Juror Fund	Sheriff's Pending Confiscated Funds	Total All Funds
		General Fund	Debt Retirement				
<u>ASSETS</u>							
and Cash Equivalents	\$ 133,100	\$ 295,481	\$ 4,298,038	\$ 231	\$ 416	\$ 40,984	\$ 5,363,850
ed Interest Receivable	2,314	-	46,521	-	-	-	49,882
ty Taxes Receivable	-	114,638	36,278	-	-	-	155,290
Total Assets	<u>\$ 135,414</u>	<u>\$ 410,119</u>	<u>\$ 4,380,837</u>	<u>\$ 231</u>	<u>\$ 416</u>	<u>\$ 40,984</u>	<u>\$ 5,569,022</u>
<u>LIABILITIES</u>							
Other Taxing Districts							
Agencies	\$ 135,414	\$ 410,119	\$ 4,380,837	\$ 231	\$ -	\$ -	\$ 5,413,472
General Fund	-	-	-	-	-	-	4,838
Held in Escrow	-	-	-	-	416	40,984	150,712
Total Liabilities	<u>\$ 135,414</u>	<u>\$ 410,119</u>	<u>\$ 4,380,837</u>	<u>\$ 231</u>	<u>\$ 416</u>	<u>\$ 40,984</u>	<u>\$ 5,569,022</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 1996

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<u>Tax Collector Property Sold</u>				
ASSETS				
Cash and Cash Equivalents	\$ 123,192	\$ 141,255	\$ 114,985	\$ 149,462
LIABILITIES				
Due to General Fund	\$ -	\$ 4,838	\$ -	\$ 4,838
Due to Other Taxing Districts and Agencies	123,191	136,417	114,984	144,624
Total Liabilities	\$ 123,191	\$ 141,255	\$ 114,984	\$ 149,462
<u>Clerk of Court</u>				
ASSETS				
Cash and Cash Equivalents	\$ 64,503	\$ 356,253	\$ 341,915	\$ 78,841
LIABILITIES				
Funds Held in Escrow	\$ 64,503	\$ 356,253	\$ 341,915	\$ 78,841
<u>Judge of Probate</u>				
ASSETS				
Cash and Cash Equivalents	\$ 20,474	\$ 742	\$ 107	\$ 21,109
LIABILITIES				
Funds Held in Escrow	\$ 20,474	\$ 742	\$ 107	\$ 21,109
<u>Family Court</u>				
ASSETS				
Cash and Cash Equivalents	\$ 8,575	\$ 2,954,032	\$ 2,953,245	\$ 9,362
LIABILITIES				
Funds Held in Escrow	\$ 8,575	\$ 2,954,032	\$ 2,953,245	\$ 9,362

OCONEE COUNTY, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 1996

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<u>Tri-County Technical College</u>				
<u>General Fund</u>				
ASSETS				
Cash and Cash Equivalents	\$ 3,679	\$ 394,940	\$ 396,658	\$ 1,961
Property Taxes Receivable	1,661	395,730	394,940	2,451
Total Assets	<u>\$ 5,340</u>	<u>\$ 790,670</u>	<u>\$ 791,598</u>	<u>\$ 4,412</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 5,340</u>	<u>\$ 395,730</u>	<u>\$ 396,658</u>	<u>\$ 4,412</u>
<u>Tri-County Technical College</u>				
<u>Bond</u>				
ASSETS				
Cash and Cash Equivalents	\$ 306,930	\$ 300,122	\$ 313,902	\$ 293,150
Accrued Interest Receivable	4,229	4,862	8,044	1,047
Property Taxes Receivable	1,180	292,821	292,078	1,923
Total Assets	<u>\$ 312,339</u>	<u>\$ 597,805</u>	<u>\$ 614,024</u>	<u>\$ 296,120</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 312,339</u>	<u>\$ 297,683</u>	<u>\$ 313,902</u>	<u>\$ 296,120</u>
<u>Municipal Tax Collection Fund</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 29,353</u>	<u>\$ 1,692,030</u>	<u>\$ 1,679,668</u>	<u>\$ 41,715</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 29,353</u>	<u>\$ 1,692,030</u>	<u>\$ 1,679,668</u>	<u>\$ 41,715</u>
<u>Fireman's Insurance and</u>				
<u>Inspection Fund</u>				
ASSETS				
Cash and Cash Equivalents	\$ 116,558	\$ 367,675	\$ 351,133	\$ 133,100
Accrued Interest Receivable	1,939	2,314	1,939	2,314
Total Assets	<u>\$ 118,497</u>	<u>\$ 369,989</u>	<u>\$ 353,072</u>	<u>\$ 135,414</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 118,497</u>	<u>\$ 369,989</u>	<u>\$ 353,072</u>	<u>\$ 135,414</u>

OCONEE COUNTY, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 1996

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<u>School District General Fund</u>				
ASSETS				
Cash and Cash Equivalents	\$ 223,537	\$ 26,382,564	\$ 26,310,620	\$ 295,481
Property Taxes Receivable	96,851	26,260,996	26,243,209	114,638
Total Assets	\$ 320,388	\$ 52,643,560	\$ 52,553,829	\$ 410,119
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 320,388	\$ 26,400,351	\$ 26,310,620	\$ 410,119
<u>School District Debt Retirement</u>				
ASSETS				
Cash and Cash Equivalents	\$ 2,882,391	\$ 5,971,713	\$ 4,556,066	\$ 4,298,038
Accrued Interest Receivable	38,996	181,878	174,353	46,521
Property Taxes Receivable	18,201	5,815,437	5,797,360	36,278
Total Assets	\$ 2,939,588	\$ 11,969,028	\$ 10,527,779	\$ 4,380,837
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 2,939,588	\$ 5,997,315	\$ 4,556,066	\$ 4,380,837
<u>Tax Collector - Employment Security Commission</u>				
ASSETS				
Cash and Cash Equivalents	\$ 231	\$ 2,279	\$ 2,279	\$ 231
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 231	\$ 2,279	\$ 2,279	\$ 231
<u>Magistrate Cash Bond/ Juror Fund</u>				
ASSETS				
Cash and Cash Equivalents	\$ 1,072	\$ 83,236	\$ 83,892	\$ 416
LIABILITIES				
Funds Held in Escrow	\$ 1,072	\$ 83,236	\$ 83,892	\$ 416
<u>Sheriff's Pending Confiscated Funds</u>				
ASSETS				
Cash and Cash Equivalents	\$ 36,244	\$ 16,042	\$ 11,302	\$ 40,984
LIABILITIES				
Funds Held in Escrow	\$ 36,244	\$ 16,042	\$ 11,302	\$ 40,984

OCONEE COUNTY, SOUTH CAROLINA
STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1996

AMOUNT AVAILABLE AND TO BE PROVIDED
FOR RETIREMENT OF GENERAL LONG-TERM DEBT

Amount Available in Debt Service Fund	\$ 1,229,120
Amount to be Provided for General Long-Term Debt	6,150,880
Amount to be Provided for Future Liability for Annual Leave	106,751
Amount to be Provided for Lease-Purchase Contract	214,412
Amount to be Provided for Payment of Landfill Closure and Postclosure Care Costs	<u>2,434,804</u>
Total Available and to be Provided	<u>\$ 10,135,967</u>

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds Payable	\$ 7,380,000
Accrued Compensated Absences	106,751
Lease-Purchase Contract Payable	214,412
Estimated Liability for Landfill Closure and Postclosure Care Costs	<u>2,434,804</u>
Total General Long-Term Debt Payable	<u>\$ 10,135,967</u>

OCONEE COUNTY, SOUTH CAROLINA
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING
For the Year Ended June 30, 1996

DESCRIPTION	Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
Oconee County School	1997	5.75%	\$ 1,710,000	\$ 457,030	\$ 2,167,030
District General Obligation	1998	5.80%	1,795,000	358,705	2,153,705
Refunding and School Building	1999	6.00%	1,910,000	254,595	2,164,595
Bonds of 1991 (See Note Below)	2000	6.10%	2,035,000	139,995	2,174,995
	2001	6.10%	260,000	15,860	275,860
Total			7,710,000	1,226,185	8,936,185
Oconee County School	1997	8.50%	875,000	1,253,688	2,128,688
District General Obligation	1998	8.50%	900,000	1,179,313	2,079,313
Refunding and School Building	1999	8.50%	950,000	1,102,813	2,052,813
Bonds of 1995 (See Note Below)	2000	5.50%	975,000	1,022,063	1,997,063
	2001	4.50%	1,025,000	968,438	1,993,438
	2002	4.50%	1,075,000	922,313	1,997,313
	2003	4.60%	1,125,000	873,938	1,998,938
	2004	4.60%	1,175,000	822,188	1,997,188
	2005	4.75%	1,225,000	768,138	1,993,138
	2006	4.80%	1,275,000	709,950	1,984,950
	2007	4.90%	1,325,000	648,750	1,973,750
	2008	5.00%	1,400,000	583,825	1,983,825
	2009	5.10%	1,475,000	513,825	1,988,825
	2010	5.10%	1,550,000	438,600	1,988,600
	2011	5.10%	1,625,000	359,550	1,984,550
	2012	5.10%	1,725,000	276,675	2,001,675
	2013	5.10%	1,800,000	188,700	1,988,700
	2014	5.10%	1,900,000	96,900	1,996,900
Total			23,400,000	12,729,667	36,129,667

NOTE: This statement is not a required statement of Oconee County but is included here for County Council analysis. The data herein has been taken from the related bond documents.

OCONEE COUNTY, SOUTH CAROLINA
STATEMENT OF SCHOOL DISTRICT BONDS OUTHSTANDING
For the Year Ended June 30, 1996

DESCRIPTION	Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
Oconee County School	1997	6.50%	-	956,848	956,848
District General Obligation	1998	6.50%	640,000	936,048	1,576,048
Bonds of 1995 (See Note Below)	1999	6.50%	670,000	893,473	1,563,473
	2000	6.50%	710,000	848,623	1,558,623
	2001	6.50%	750,000	801,173	1,551,173
	2002	6.50%	795,000	750,960	1,545,960
	2003	6.50%	840,000	697,823	1,537,823
	2004	6.50%	890,000	641,598	1,531,598
	2005	4.65%	945,000	590,701	1,535,701
	2006	4.75%	1,000,000	544,980	1,544,980
	2007	4.80%	1,055,000	495,910	1,550,910
	2008	4.90%	1,120,000	443,150	1,563,150
	2009	5.00%	1,185,000	386,085	1,571,085
	2010	5.00%	1,255,000	325,085	1,580,085
	2011	5.00%	1,325,000	260,585	1,585,585
	2012	5.10%	1,405,000	191,633	1,596,633
	2013	5.10%	1,485,000	117,938	1,602,938
	2014	5.10%	1,570,000	40,035	1,610,035
Total			17,640,000	9,922,648	27,562,648
Grand Total			\$ 48,750,000	\$ 23,878,500	\$ 72,628,500

NOTE: This statement is not a required statement of Oconee County but is included here for County Council analysis. The data herein has been taken from the related bond documents.

OCONEE COUNTY, SOUTH CAROLINA
 OCONEE COUNTY LIBRARY
 STATEMENT OF REVENUES AND EXPENDITURES
 (FOR STATE LIBRARY REQUIREMENTS)
 For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
COUNTY REVENUES			
Library Fees	\$ 23,000	\$ 25,234	\$ 2,234
Library Gifts	10,000	5,426	(4,574)
Total County Revenues	33,000	30,660	(2,340)
COUNTY EXPENDITURES			
Salaries	403,099	398,010	5,089
Social Security	27,137	27,081	56
Employee Benefits	79,091	79,960	(869)
Travel	4,375	3,930	445
Maintenance	32,791	23,659	9,132
Operational	20,369	17,968	2,401
Rentals	1,190	1,047	143
Postage	5,725	5,879	(154)
Books	55,000	54,978	22
Magazines and Newspapers	4,400	4,400	-
Audio Visual	6,000	6,000	-
Telephone	11,188	9,806	1,382
Utilities	65,300	45,485	19,815
Dues	615	575	40
Miscellaneous	10,000	1,666	8,334
Grant to Independent Agencies	1,600	1,885	(285)
Schools/Seminars	1,100	986	114
Data Processing	12,205	9,670	2,535
Capital Expenditures	16,463	10,161	6,302
Vehicle	2,660	1,710	950
Total County Expenditures	760,308	704,856	55,452
Excess (Deficiency) of Revenue Over Expenditures - County	\$ (727,308)	\$ (674,196)	\$ 53,112

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA
OCONEE COUNTY LIBRARY
STATEMENT OF REVENUES AND EXPENDITURES
(FOR STATE LIBRARY REQUIREMENTS)
For the Year Ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
FEDERAL AID - LIBRARY SERVICES			
PROGRAM - CFDA 84.034			
TITLE I PROJECT III - A			
FIELD SERVICES			
Federal Revenues	\$ 150	\$ 150	\$ -
Expenditures - Seminar Speaker	150	150	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -
NUCLEAR REGULATORY COMMISSION			
Revenues	\$ 2,631	\$ 2,631	\$ -
Expenditures - NRC - Records	2,631	2,631	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -
STATE AID			
State Aid to County and Regional Libraries Revenue	\$ 72,007	\$ 72,007	\$ -
Expenditures			
Books	55,000	55,000	-
Magazines and Newspapers	10,000	10,000	-
Audio Visual	7,007	7,007	-
Total Expenditures	72,007	72,007	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -
Library Reading Assistance Grant	\$ 6,000	\$ 6,000	-
Expenditures - Computer Equipment and Software	6,000	6,000	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -
DHEC/Red Cross Library Grant	\$ 1,288	\$ 1,288	-
Expenditures - Library Materials	1,288	1,288	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -

See Independent Auditors' Report.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 1996, and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets group.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Oconee County, South Carolina is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statement of Oconee County, South Carolina for the year ended June 30, 1996 we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following reportable conditions that we believe to be material weaknesses.

We found that fixed assets records for the general fixed assets account group detailing date acquired, actual cost, or estimated historical cost of assets are not maintained on a current basis. We recommend that the County establish and maintain such detailed cost records.

This report is intended for the information of council, management, and the appropriate cognizant agency. However this report is a matter of public record and its distribution is not limited.

Byerley & Payne, CPA, PA

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Kirk S. Messick, CPA, PA

Kirk S. Messick, CPA, PA

October 1, 1996

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH LAWS
AND REGULATIONS BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 1996, and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets account group.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular 128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Oconee County, is the responsibility of Oconee County's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of Oconee County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the financial statements. The results of our tests of compliance disclosed the following material instances of noncompliance.

The State of South Carolina requires that all public monies on deposit must be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units. At year end, Oconee County Sewer Commission, a component unit, had deposits of \$42,437 that were not insured or collateralized by the above referenced securities. Currently, the commission is in the process of ensuring that all deposits are appropriately collateralized.

The loan agreement between Oconee County Sewer Commission, a component unit, and the South Carolina Water Quality Revolving Fund Authority requires that insurance be carried on the new plant expansion in an amount equal to its replacement cost. At year end, the commission had not increased its hazard insurance coverage above the preupgraded level. Currently, the commission is engaged in discussions with the South Carolina Water Quality Revolving Fund Authority to ensure compliance with this provision.

We considered these material instances of noncompliance in forming our opinion on whether Oconee County's 1996 general purpose financial statements are presented fairly, in all respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 1, 1996, on those general purpose financial statements.

This report is intended for the information of the council management and the appropriate cognizant agency. However, this report is a matter of public record and its distribution is not limited.

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October 1, 1996

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 1996 and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets account group. These general purpose financial statements are the responsibility of Oconee County, South Carolina's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Oconee County, South Carolina taken as whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statement. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

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October 1, 1996

OCONEE COUNTY, SOUTH CAROLINA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended June 30, 1996

<u>FEDERAL FINANCIAL ASSISTANCE</u>	<u>Federal CFDA Numbers</u>	<u>Pass-Through Grantor's Numbers</u>	<u>Disbursements/ Expenditures</u>
DEPARTMENT OF TRANSPORTATION			
Airport Improvement Program	20.106	AIP3-45-0016-03	\$ 56,530
Total Department of Transportation			56,530
DEPARTMENT OF EDUCATION			
Library Services Program Passed Through South Carolina State Library Title I Project III - A Field Services	84.034	N/A	150
Total Department of Education			150
FEDERAL EMERGENCY MANAGEMENT AGENCY			
State and Local Assistance Program Passed Through South Carolina Emergency Preparedness Division	83.534	EMA-95-K-1068 EMA-96-PA-1082	31,790
Hazardous Materials Program Passed Through South Carolina Emergency Prepared Division	83.012	EMA-95-K-1068	1,450
Total Federal Emergency Management Agency			33,240
DEPARTMENT OF ENERGY			
State Energy Conservation Program Passed Through South Carolina Office of Energy Programs	81.041	N/A	100,000
Total Department of Energy			100,000
ENVIRONMENTAL PROTECTION AGENCY			
Capitalization Grants for State Revolving Funds Program Passed Through South Carolina Water Quality Revolving Fund Authority*	66.458	N/A	1,153,215
Total Environmental Protection Agency			1,153,215
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Community Development Block Grants - Small Cities Program Passed Through South Carolina Division of Economic Development	14.219	3-L-91-027	20,000
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-P-93-001	20,700
Total Department of Housing and Urban Development			40,700
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Child Support Enforcement Title IV - D Program Passed Through South Carolina Department of Social Services Incentive Payments	13.783	N/A	\$ 36,376
Child Support Enforcement Title IV - D Program Passed Through South Carolina Department of Social Services Filing Fees	13.783	N/A	13,090
Foster Care Title IV - E Program, Social Services Block Grant Program, Medical Assistance - Medicaid Title XIX - Program, Family Support Payment to States - Assistance Payments Program, and Department of Agriculture's State Administrative Matching Grants for the Food Stamp Program Passed Through South Carolina Department of Social Services County DSS Administrative Expense	13.658 13.667 13.714 13.780 10.561	N/A	21,732
Total Department of Health and Human Services			71,198
Total Federal Financial Assistance			\$ 1,455,033

*Designates a Major Program

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INDEPENDENT AUDITORS' SINGLE AUDIT REPORT ON
COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE
TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets account group.

We have applied procedures to test Oconee County, South Carolina's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, Davis-Bacon Act, civil rights, federal financial reports, allowable costs, administrative requirements, and cash management.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Oconee County, South Carolina's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirement listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Oconee County, South Carolina, had not complied, in all material respects, with those requirements.

This report is intended for the information of council, management, and the appropriate cognizant agency. However, this report is a matter of public record and its distribution is not limited.

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October 1, 1996

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INDEPENDENT AUDITORS' SINGLE AUDIT REPORT ON
COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE
TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 1996, and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets account group.

We have also audited Oconee County, South Carolina's compliance with the requirements governing types of services allowed or not allowed and claims for advances that are applicable to each of its major federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of Oconee County, South Carolina is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Oconee County, South Carolina's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, Oconee County, South Carolina complied, in all material respects, with the requirements governing types of services allowed or not allowed and claims for advances that are applicable to each of its major federal financial assistance programs of the year ended June 30, 1996.

This report is intended for the information of council, management, and the appropriate cognizant agency. However, this report is a matter of public record and its distribution is not limited.

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INDEPENDENT AUDITORS' SINGLE AUDIT REPORT ON THE
INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Oconee County Council
Oconee County
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 1, 1996. Our opinion in that report was qualified for the exclusion of the general fixed assets account group. We have also audited the compliance of Oconee County, South Carolina with the requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 1, 1996.

We conducted our audits in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Oconee County, South Carolina complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of Oconee County, South Carolina, in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements of Oconee County, South Carolina, and on the compliance of Oconee County, South Carolina with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated October 1, 1996.

The management of Oconee County, South Carolina is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General Requirements

- Political activity
- Davis-Bacon act
- Civil rights
- Federal financial reports
- Allowable costs
- Administrative requirements
- Cash management

Specific Requirements

- Types of services allowed

Claims for Advances

For all the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Oconee County, South Carolina, expended 79.26 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances that are applicable to each of County's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of council, management, and the appropriate cognizant agency. However, this report is a matter of public record and its distribution is not limited.

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October 1, 1996

Fiscal Year 1995-1996
Supplemental Information for
Annual Report

Tax Collection Record

The following table shows the record of levies and collections of Oconee County of ad valorem taxes for the 1995-1996 Fiscal Year:

Calendar Year	Fiscal Year	Taxes Levied	Current Taxes Collected	Percentage Current Collected	Delinquent Taxes Collected	Total Taxes Collected	Percent of Total Tax Collection to Total Tax Levy
1995	1996	\$ 14,707,469	\$ 14,200,626	96.5%	\$ 385,533	\$ 14,586,159	99.1%

Source: Oconee County Treasurer's Office

The following table sets forth the annual County tax millage assessed for the 1995-1996 Fiscal Year:

Fiscal Year	Operations Levy	Debt Service Levy	Capital Improvements Levy	Total Levy
1995-1996	63.4	6.7	0	70.1

Source: Oconee County Auditor's Office

Top Ten Taxpayers

The following is a list of the top ten taxpayers for Oconee County for the 1995-1996 Fiscal Year:

Duke Energy	\$ 3,474,409
Bellsouth	\$ 214,613
Englehard	\$ 93,565
Westpoint Stevens	\$ 180,998
Blue Ridge Electric	\$ 160,501
Sangamo	\$ 68,066
Dunlop	\$ 43,962
Amoco	\$ 25,347
W R Grace	\$ 74 *
Square D	\$ 69,630

*Majority of taxes paid went to school levy.

Source: Oconee County Auditor's Office

ORDINANCE 96-6
1996-97
OCONEE COUNTY
BUDGET

OFFICE OF FINANCE DIRECTOR
OCONEE COUNTY
208 Booker Drive
Walhalla, S.C. 29691

OCONEE COUNTY

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FISCAL YEAR 1996-1997

BUDGET CODE	SUMMARY DEPARTMENT	AMOUNT
	(10) LOCAL AND GENERAL FUNDS	
02	COUNTY GRANTS	\$ 729,427.00
03	COMPUTER TAX-CENTER	\$ 123,541.00
04	SHERIFF'S DEPARTMENT	\$ 1,963,166.00
05	RURAL FIRE CONTROL	\$ 679,762.00
06	ARTS AND HISTORICAL COMMISSION	\$ 31,114.00
07	GENERAL EXPENSE	\$ 2,279,763.00
08	SOIL AND WATER CONSERVATION	\$ 28,443.00
09	AERONAUTICS COMMISSION	\$ 225,184.00
10	LIBRARY	\$ 797,726.00
11	ANIMAL CONTROL	\$ 110,000.00
12	MOTOR POOL	\$ 743,264.00
13	REGISTRATION & ELECTIONS	\$ 86,883.00
15	BOARDS AND COMMISSIONS	\$ 6,215.00
16	SOLICITOR	\$ 175,925.00
17	ASSESSOR	\$ 489,561.00
18	PARKS, RECREATION & TOURISM DEPARTMENT (PRT)	\$ 546,271.00
19	CLERK OF COURT	\$ 479,953.00
20	TREASURER	\$ 164,611.00
21	AUDITOR	\$ 156,372.00
22	SUPERVISOR	\$ 3,389,659.00
23	PROBATE JUDGE	\$ 203,009.00
25	TAX COLLECTOR	\$ 103,245.00
26	PUBLIC BUILDINGS	\$ 533,929.00
27	CORONER	\$ 59,503.00
28	PERSONNEL	\$ 87,314.00
29	FUND DISTRIBUTION	\$ 132,301.00
30	DISTRIBUTION FOR BOND SINKING FUND	\$ 1,273,334.00
31	COMMUNICATIONS	\$ 498,229.00
33	JUVENILE SERVICES	\$ 35,000.00
34	PROBATION OFFICE	\$ 4,624.00
36	FINANCE OFFICE	\$ 99,146.00
39	BOARD OF ASSESSMENT APPEALS	\$ 12,110.00
43	OLEC COMPUTER	\$ 65,627.00
45	COUNTY COUNCIL	\$ 76,437.00
49	SWC TRANSFER/TO ENTERPRISE & CAPITAL PROJECT	\$ 2,634,790.00
50	CHARITY MEDICAL	\$ 241,441.00
53	EMERGENCY PREPAREDNESS	\$ 237,913.00
55	DEPARTMENT OF SOCIAL SERVICES (DSS)	\$ 10,670.00
56	PURCHASING	\$ 120,365.00
57	HEALTH DEPARTMENT	\$ 74,334.00
58	ECONOMIC DEVELOPMENT COMMISSION	\$ 104,407.00
59	VETERANS AFFAIRS	\$ 60,944.00

OCONEE COUNTY

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FISCAL YEAR 1996-1997

BUDGET CODE	SUMMARY DEPARTMENT	AMOUNT
(10) LOCAL AND GENERAL FUND		
60	MAGISTRATE	\$ 298,244.00
61	PLANNING COMMISSION	\$ 10,000.00
74	LAW ENFORCEMENT CENTER	\$ 1,004,284.00
77	DELEGATION	\$ 31,952.00
00	TOTAL BUDGET FISCAL YEAR JULY 01, 1996 THROUGH JUNE 30, 1997	\$21,219,992.00
10	LOCAL REVENUES	\$18,114,315.00
20	STATE REVENUES	\$ 2,798,221.00
40	FEDERAL REVENUES	\$ 307,456.00
00	TOTAL GENERAL FUND REVENUES JULY 01, 1996 THROUGH JUNE 30, 1997	\$21,219,992.00

(12) CAPITAL PROJECTS FUND		AMOUNT
REVENUES		
LOCAL		
BORROWED FOR HANGER		350,000.00
TOTAL REVENUE (LOCAL)		\$ 350,000.00
EXPENDITURES		
LOCAL		\$ 350,000.00
TOTAL EXPENDITURES (LOCAL)		\$ 350,000.00

OCONEE COUNTY

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FISCAL YEAR 1996-1997

(13) SPECIAL REVENUES

	AMOUNT
REVENUES	\$ 146,203.00
EXPENDITURES	
DEPARTMENT EXPENSE	\$ 122,568.00
TRANSFER TO SWC ENTERPRISE	\$ 23,635.00
TOTAL SPECIAL REVENUES EXPENDITURES	\$ 146,203.00

(14) AGENCY FUNDS

REVENUES	
SCHOOL TAXES (OPERATIONAL)	\$28,885,185.00
NATIONAL FORESTRY - SCHOOL	\$ 150,000.00
TOTAL SCHOOLS OPERATIONAL	\$29,035,185.00
SCHOOL TAXES (BONDS)	\$ 5,806,900.00
TRI COUNTY TEC	\$ 431,775.00
TRI COUNTY TEC (BONDS)	\$ 309,524.00
TOTAL AGENCY REVENUES	\$35,583,384.00
EXPENDITURES	
32 SCHOOL (OPERATIONAL)	\$28,885,185.00
32 NATIONAL FORESTRY	\$ 150,000.00
TOTAL SCHOOL OPERATIONAL	\$29,035,185.00
32 SCHOOL BONDS	\$ 5,806,900.00
35 TRI COUNTY TEC	\$ 431,775.00
TRI COUNTY TEC (BONDS)	\$ 309,524.00
TOTAL AGENCY EXPENDITURES	\$35,583,384.00

OCONEE COUNTY

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FISCAL YEAR 1996-1997

(16) ENTERPRISE FUND SOLID WASTE

AMOUNT

REVENUES

FUND BALANCE CARRY FORWARD	\$ 37,427.00
TRANSFER FROM GENERAL FUND	\$ 2,634,790.00
TRANSFER FROM SPECIAL REVENUES	\$ 23,635.00
OTHER REVENUE	\$ 461,308.00
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TOTAL SWC REVENUES	\$ 3,157,160.00

EXPENDITURES

SWC EXPENDITURES	\$ 3,157,160.00
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TOTAL EXPENDITURES	\$ 3,157,160.00

(17) ENTERPRISE FUND ROCK CRUSHER

ROCK CRUSHER REVENUES	\$ 1,495,923.00
ROCK CRUSHER EXPENDITURES	\$ 1,495,923.00