

**Oconee County, South Carolina**

**Annual Financial Statements and Independent Auditors' Report  
For the Year Ended June 30, 2002**

**Byerley & Payne**  
**Kirk S. Messick**  
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON  
GENERAL PURPOSE FINANCIAL STATEMENTS

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the accompanying general purpose financial statements of Oconee County, South Carolina, as of and for the year ended June 30, 2002 as listed in the table of contents. These general purpose financial statements are the responsibility of Oconee County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Only the firm of Byerley & Payne, CPA, PA audited the financial statements of the Oconee County Sewer Commission, a discretely presented component unit. This audit was not conducted under *Government Auditing Standards* because there was no requirement to do so. The Commission had total assets of \$23,089,225 as of June 30, 2002, and total revenues of \$2,902,589 for the year then ended. Our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the Oconee County Sewer Commission in the discretely presented component unit column is based solely on the report of Byerley & Payne, CPA, PA.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Also, the general purpose financial statements referred to above do not include the financial activities of the School District of Oconee County, a component unit of the County. This component unit should be included to conform to generally accepted accounting principles. Information regarding the omitted component unit's assets, revenues, expenditures, and fund balances was not available as of the date of this report. The effects of these departures are not determinable.

In our opinion, based on our audit and on the report of Byerley & Payne, CPA, PA of the Oconee County Sewer Commission and except for the effect on the financial statements of the omission described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all

material respects, the financial position of Oconee County, South Carolina as of June 30, 2001 and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents and the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Oconee County, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole except for the effects of the circumstances identified above.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2002 on our consideration of Oconee County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*Byerley & Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

December 12, 2002

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES, ACCOUNT GROUPS AND  
DISCRETELY PRESENTED COMPONENT UNIT  
June 30, 2002

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Component Unit
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Fixed Assets	General Long- Term Debt	Oconee County Sewer Commission
Cash and Cash Investments	\$ 13,128,478	\$ 976,810	\$ 3,318,655	\$9,851,897	\$ 12,037,441	\$ 4,995,330	-	-	\$ 437,696
Accounts Receivable	1,273,506	99,259	796	28,916	11,031	17,090	-	-	234,492
Property Taxes Receivable	54,525	-	7,342	-	-	165,508	-	-	-
Accrued Interest Receivable	61,089	-	-	24,989	35,496	219	-	-	22,938
Due from Other Funds	23,129	2,631	-	-	35,654	106,985	-	-	-
Inventories	245,558	-	-	-	318,386	-	-	-	38,485
Restricted Assets - Cash and Cash Investments	-	-	-	-	-	-	-	-	3,918,308
Fixed Assets (Net of Accumulated Depreciation Where Applicable)	-	-	-	-	8,788,111	-	34,564,290	-	18,437,306
Amount Available in Debt Service Fund	-	-	-	-	-	-	-	3,326,793	-
Amount to be Provided for Retirement of General Long- Term Debt	-	-	-	-	-	-	-	12,636,091	-
Amount to be Provided for Lease Purchase Contract	-	-	-	-	-	-	-	980,314	-
Amount to be Provided for Future Liability for Annual Leave	-	-	-	-	-	-	-	483,318	-
<b>Total Assets</b>	<b>\$ 14,786,285</b>	<b>\$ 1,078,700</b>	<b>\$ 3,326,793</b>	<b>\$9,905,802</b>	<b>\$ 21,226,119</b>	<b>\$ 5,285,132</b>	<b>\$ 34,564,290</b>	<b>\$ 17,426,516</b>	<b>\$ 23,089,225</b>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES, ACCOUNT GROUPS AND  
DISCRETELY PRESENTED COMPONENT UNIT  
June 30, 2002

LIABILITIES AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Component Unit
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Fixed Assets	General Long- Term Debt	Oconee County Sewer Commission
Accounts Payable	\$ 1,669,661	\$ 77,112	\$ -	\$ 512,083	\$ 14,928	\$ -	\$ -	\$ -	\$ 61,394
Accrued Salaries	-	-	-	-	-	-	-	-	22,661
Employee Benefits Withheld and Accrued	608,851	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	22,105
Due to Other Funds	106,985	24,094	-	15,682	-	21,638	-	-	-
Deferred Revenue - Unavailable	141,011	910	-	-	-	-	-	-	-
Deferred Revenue - Unearned	133,408	82,073	-	-	-	-	-	-	-
SCWQRF Loan and General Obligation Bonds Payable	-	-	-	-	-	-	-	15,665,000	6,241,316
Lease Purchase Contract	-	-	-	-	-	-	-	980,314	-
Special Source Revenue Bonds Payable	-	-	-	-	-	-	-	297,884	-
Funds Held in Escrow	-	-	-	-	-	110,782	-	-	-
Due to Other Taxing Districts and Agencies	-	-	-	-	-	5,152,712	-	-	-
Accrued Compensated Absences	-	-	-	-	79,733	-	-	483,318	-
Estimated Liability for Landfill Postclosure Care Costs	-	-	-	-	4,954,658	-	-	-	-
<b>Total Liabilities</b>	<b>2,659,916</b>	<b>184,189</b>	<b>-</b>	<b>527,765</b>	<b>5,049,319</b>	<b>5,285,132</b>	<b>-</b>	<b>17,426,516</b>	<b>6,347,476</b>

The Accompanying Notes are an Integral Part of these Financial Statements.



OCONEE COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
ALL FUND TYPES, ACCOUNT GROUPS AND  
DISCRETELY PRESENTED COMPONENT UNIT  
June 30, 2002

EQUITY AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Component Unit
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Fixed Assets	General Long- Term Debt	Oconee County Sewer Commission
Contributed Capital	-	-	-	-	7,200,000	-	-	-	14,502,453
Investment in General Fixed Assets	-	-	-	-	-	-	34,564,290	-	-
Retained Earnings (Deficits)	-	-	-	-	-	-	-	-	-
Reserved for Restricted Assets	-	-	-	-	-	-	-	-	3,545,979
Designated for Subsequent Year's Expenditures	-	-	-	-	180,731	-	-	-	-
Designated for Capital Improvements	-	-	-	-	1,332,788	-	-	-	-
Unreserved	-	-	-	-	7,463,281	-	-	-	(1,306,683)
Fund Balances									
Reserved for Encumbrances	4,608,032	153,241	-	4,092,446	-	-	-	-	-
Reserved for Inventories	245,558	-	-	-	-	-	-	-	-
Reserved for Debt Service	-	-	3,326,793	-	-	-	-	-	-
Unreserved									
Designated for Subsequent Year's Expenditures	4,287,855	-	-	-	-	-	-	-	-
Designated for Capital Improvements	471,983	-	-	-	-	-	-	-	-
Designated for Health Insurance	257,831	-	-	-	-	-	-	-	-
Designated for Other Purposes	170,268	-	-	-	-	-	-	-	-
Undesignated	2,084,842	741,270	-	5,285,591	-	-	-	-	-
Total Fund Equity	12,126,369	894,511	3,326,793	9,378,037	16,176,800	-	34,564,290	-	16,741,749
Total Liabilities and Fund Equity	\$ 14,786,285	\$ 1,078,700	\$ 3,326,793	\$ 9,905,802	\$ 21,226,119	\$ 5,285,132	\$ 34,564,290	\$ 17,426,516	\$ 23,089,225

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 For the Year Ended June 30, 2002

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>REVENUES</b>				
Property Taxes	\$ 19,069,775	\$ -	\$ 2,474,339	\$ -
Intergovernmental Revenues	4,281,564	831,736	-	1,674,449
Charges for Services	3,161,064	-	-	-
Local Sources	-	893,738	-	-
Interest	637,932	4,139	38,228	276,517
Total Revenues	<u>27,150,335</u>	<u>1,729,613</u>	<u>2,512,567</u>	<u>1,950,966</u>
<b>EXPENDITURES</b>				
General Government	8,797,694	483,059	-	-
Public Safety	7,782,385	212,803	-	-
Health and Welfare	1,216,144	293,878	-	-
Highways and Streets	3,497,792	230,227	-	-
Culture and Recreation	1,699,718	99,745	-	-
Capital Expenditure	2,898,369	-	-	-
Capital Projects	-	-	-	6,746,391
Debt Service				
Principal Retirement	203,396	-	1,149,346	-
Interest and Fiscal Charges	72,360	-	740,970	-
Total Expenditures	<u>26,167,858</u>	<u>1,319,712</u>	<u>1,890,316</u>	<u>6,746,391</u>
Excess (Deficiency) of Revenues Over Expenditures	982,477	409,901	622,251	(4,795,425)
<b>OTHER FINANCING SOURCES (USES)</b>				
Contributions to Forfeited Land Commission	101,052	-	-	-
General Obligation Bonds	-	-	-	8,000,000
Transfers to Special Revenue Funds from General Fund	4,626	(4,626)	-	-
Transfers to Capital Projects Funds from General Fund	(752,352)	-	-	752,352
Transfers to Enterprise Funds	<u>(1,850,346)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,514,543)	405,275	622,251	3,956,927
<b>FUND BALANCES, BEGINNING</b>	<u>13,640,912</u>	<u>489,236</u>	<u>2,704,542</u>	<u>5,421,110</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 12,126,369</u>	<u>\$ 894,511</u>	<u>\$ 3,326,793</u>	<u>\$ 9,378,037</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 For the Year Ended June 30, 2002.

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property Taxes	\$ 20,114,948	\$ 19,069,775	\$ (1,045,173)	\$ -	\$ -	\$ -
Intergovernmental Revenue	3,050,208	4,281,564	1,231,356	52,250	831,736	779,486
Charges for Services	2,558,338	3,161,064	602,726	-	-	-
Interest	752,000	637,932	(114,068)	-	4,139	4,139
Local Sources	-	-	-	38,000	893,738	855,738
<b>Total Revenues</b>	<b>26,475,494</b>	<b>27,150,335</b>	<b>674,841</b>	<b>90,250</b>	<b>1,729,613</b>	<b>1,639,363</b>
<b>EXPENDITURES</b>						
General Government	8,546,397	8,698,838	(152,441)	-	599,657	(599,657)
Public Safety	8,278,243	7,721,697	556,546	35,000	223,600	(188,600)
Health and Welfare	1,284,759	1,214,032	70,727	-	278,878	(278,878)
Highways and Streets	5,165,718	4,878,670	287,048	-	-	-
Culture and Recreation	2,102,086	1,713,789	388,297	55,250	99,745	(44,495)
Capital Expenditures	3,042,661	5,064,555	(2,021,894)	-	-	-
Debt Service	-	-	-	-	-	-
Principal Retirement	203,396	203,396	-	-	-	-
Interest and Finance Charges	72,604	72,360	244	-	-	-
<b>Total Expenditures</b>	<b>28,695,864</b>	<b>29,567,337</b>	<b>(871,473)</b>	<b>90,250</b>	<b>1,201,880</b>	<b>(1,111,630)</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,220,370)	(2,417,002)	(196,632)	-	527,733	527,733
<b>OTHER FINANCING SOURCES (USES)</b>						
Contributions to Forfeited Land Commission	-	101,052	101,052	-	-	-
Transfers to Special Revenue Funds from General Fund	(5,500)	4,626	10,126	-	(4,626)	(4,626)
Transfers to Capital Projects Funds from General Fund	(773,393)	(752,352)	21,041	-	-	-
Transfers to Enterprise Funds	(1,505,359)	(1,850,346)	(344,987)	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,504,622)	(4,914,022)	(409,400)	-	523,107	523,107
<b>FUND BALANCES, BEGINNING</b>	<b>12,432,358</b>	<b>12,432,358</b>	<b>-</b>	<b>218,163</b>	<b>218,163</b>	<b>-</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ 7,927,736</b>	<b>\$ 7,518,336</b>	<b>\$ (409,400)</b>	<b>\$ 218,163</b>	<b>\$ 741,270</b>	<b>\$ 523,107</b>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES AND  
 DISCRETELY PRESENTED COMPONENT UNIT  
 For the Year Ended June 30, 2002

	Primary Government	Oconee County Sewer Commission
<b>OPERATING REVENUES</b>		
Outside Customer Sales/Sewerage User Fees	\$ 2,795,313	\$ 2,323,961
Intragovernmental Sales	509,144	-
Miscellaneous Fees	50,519	229,781
Grants	3,687	-
Total Operating Revenues	<u>3,358,663</u>	<u>2,553,742</u>
<b>COSTS OF SALES</b>		
Beginning Inventory	178,151	-
Production Costs	1,747,193	-
Cost of Goods Available for Sale	<u>1,925,344</u>	<u>-</u>
Ending Inventory	318,386	-
Cost of Sales	<u>1,606,958</u>	<u>-</u>
Gross Profit	1,751,705	2,553,742
<b>OPERATING EXPENSES</b>	<u>5,946,426</u>	<u>2,438,006</u>
Net Income (Loss) from Operations	(4,194,721)	115,736
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Income	168,020	120,886
Impact Fees	-	227,961
Interest Expense	<u>-</u>	<u>(273,032)</u>
Net Income (Loss) Before Transfers	(4,026,701)	191,551
<b>TRANSFERS</b>		
From (To) General Fund	<u>1,850,346</u>	<u>-</u>
Net Income	(2,176,355)	191,551
<b>RETAINED EARNINGS, BEGINNING</b>	12,111,993	2,047,745
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>(958,838)</u>	<u>-</u>
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 8,976,800</u>	<u>\$ 2,239,296</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
 COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES AND  
 DISCRETELY PRESENTED COMPONENT UNIT  
 For the Year Ended June 30, 2002

	Primary Government	Oconee County Sewer Commission
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss) from Operations	\$ (4,194,721)	\$ 115,736
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities		
Depreciation	779,307	792,545
Postclosure Accrual	2,776,159	-
Amounts in Construction in Progress Expensed in Current Year	-	91,803
	(639,255)	1,000,084
<b>Changes in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	4,658	(15,442)
(Increase) Decrease in Due from General Fund	(35,654)	-
(Increase) Decrease in Inventories	(140,235)	4,260
Increase (Decrease) in Accounts Payable	(125,416)	14,201
Increase (Decrease) in Accrued Salaries	-	2,232
Increase (Decrease) in Accrued Compensated Absences	46,817	-
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>(889,085)</b>	<b>1,005,335</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Operating Cash Transfers from (to) Other Funds	2,228,776	-
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<b>2,228,776</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payments of Landfill Postclosure Care Costs	(323,240)	-
Principal Paid on Long-Term Debt	-	(335,726)
Interest Paid on Long-Term Debt	-	(274,221)
Acquisition of Capital Assets	(429,482)	(30,794)
Impact Fees Received	-	227,961
<b>Net Cash Provided by (Used for) Capital and Related Financing Activities</b>	<b>(752,722)</b>	<b>(412,780)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net (Purchases) Maturities of Certificates of Deposits	(3,000,000)	949,378
Interest on Investments	180,023	145,062
<b>Net Cash Provided by (Used for) Investing Activities</b>	<b>(2,819,977)</b>	<b>1,094,440</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(2,233,008)</b>	<b>1,686,995</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	<b>10,270,449</b>	<b>975,656</b>
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	<b>\$ 8,037,441</b>	<b>\$ 2,662,651</b>
<b>SUPPLEMENTAL DISCLOSURE:</b>		
Book Value of Capital Assets Transferred to General Fund	\$ 378,430	\$ -

The Accompanying Notes are an Integral Part of these Financial Statements.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Oconee County operates under a council-supervisor form of government and provides the following services: public safety, highways and streets, sanitation, health and welfare, culture and recreation, education, public improvements, planning and development, and administrative services. The accounting policies of Oconee County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The definition of a reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity.

Included in the reporting entity:

Oconee County Sewer Commission

The County Council is financially accountable for the Commission in that they appoint the Commission members, review and approve budget requests and adjustments, and are ultimately responsible, absolutely and morally, for its fiscal condition. The financial statements of Oconee County Sewer Commission is included in the County's statements. The Commission's financial statements for the year ended June 30, 2002 are available for public inspection at the Commission's business office.

Component unit not included in the reporting entity:

The School District of Oconee County

The School District of Oconee County is fiscally dependent upon the County. It has a separately elected board and provides services generally within the geographic boundaries of the County. The County must approve the tax levy each year to fund the local property tax portion of the District's budget. It is audited annually by other auditors and a copy of its financial statements can be obtained from the District's office.

Fund Accounting

The accounts of the County are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. Each fund's operations are accounted for separately with a self-balancing set of accounts composed of its assets, liabilities, fund equity, revenues, and expenditures. For financial statement reporting purposes, the County's funds are grouped into six generic fund types, three broad fund categories and one account group as follows:



OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Accounting (Continued)  
Governmental Funds

General Fund

The general fund is the general operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt including capital lease obligations, principal, interest and related costs.

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Type

Enterprise Funds

Enterprise funds are used to account for operations; (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type

Agency Funds

Trust and agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature and such funds may be received and disbursed by the department only in accordance with statutes, ordinances or other regulations. Trust and agency funds do not involve measurements of results of operations.

Account Groups

General Fixed Assets Account Group

The general fixed assets account group is used to account for the general fixed assets of the County.

General Long-Term Debt Account Group

The general long-term debt account group is used to account for long-term liabilities to be financed from governmental funds.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Basis of Accounting

The accompanying financial statements have been prepared on the accrual or modified accrual basis of accounting as recommended by the National Committee on Governmental Accounting and the American Institute of Certified Public Accountants. Basis of accounting refers to when revenues and expenditures are recorded and reported in the financial statements.

Under the modified accrual basis of accounting, revenues are recorded when received except for measurable and available revenues. Property taxes, intergovernmental revenue, and other miscellaneous fees are susceptible to accrual. Expenditures, other than principal and interest on long-term indebtedness, which is recorded when due, are recorded at the time the liabilities are incurred.

Proprietary funds are accounted for using the accrual basis of accounting. The revenue is recognized when earned and expenses are recognized when incurred.

The basis used for each fund in the preparation of the accompanying financial statements is as follows:

Fund	Basis of Accounting
General	Modified Accrual
Special Revenue	Modified Accrual
Capital Projects	Modified Accrual
Debt Service	Modified Accrual
Proprietary	Accrual
Agency	Accrual

Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement No. 20.

General Fixed Assets

General fixed assets are recorded as expenditures in the general fund, special revenue funds, and capital projects funds at the time of purchase. The County reports general fixed assets in the general fixed assets account group. Infrastructure assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not recorded in the general fixed assets account group. Assets are recorded at cost or estimated historical cost. No depreciation has been recorded on fixed assets used in governmental fund type operations.

Enterprise Fund Fixed Assets

Additions to enterprise fund fixed assets are recorded at cost. Depreciation has been provided using the straight - line method. The estimated useful lives of the various classes of depreciable fixed assets are as follows:

Land and Right-of-Ways	N/A
Buildings and Improvements	20-25 Years
Machinery and Equipment	5-20 Years
Other Assets	5 Years
Construction in Progress	N/A

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Budgets and Budgetary Accounting

The County Council adopts annual budgets for the general fund and special revenue funds of Oconee County.

The accompanying financial statements and the County records reflect no adjustments for differences between the amount appropriated for expenditure and amounts actually expended, or in estimated revenues and actual revenues. The differences between appropriations and actual expenditures are approved after the end of the year by action of County Council. In the opinion of counsel for the County, this procedure meets statutory requirements relating to over expenditure of line items within the budget.

Oconee County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the County Supervisor submits to County Council a proposed budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at regular meetings of County Council.
- c. After three (3) readings before County Council, the budget ordinance is legally enacted.
- d. After the budget is adopted, department heads may transfer appropriations not exceeding \$5,000 between line items if approved by the supervisor upon the recommendation of the purchasing agent. Written notification of such transfers must be provided to County Council within fifteen days.
- e. Formal budgetary integration is employed as a management control device during the year for the general fund, and special revenue funds. The County does not adopt budgets for the debt service fund nor the capital projects funds.
- f. Budgets for the general fund and special revenue funds were adopted on a basis consistent with generally accepted accounting principles (GAAP) except that current year encumbrances are considered as expenditures for budgetary purposes. Therefore, current expenditures in the financial statements which include comparisons of budgeted to actual expenditures are prepared on the budgetary basis for comparability.

Statement of Cash Flows

For the purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Encumbrances

Encumbrances outstanding at year end represent the estimated amount of expenditures ultimately to result if unperformed contracts or unfilled purchase orders at year end were performed or filled. Encumbrance accounting is utilized in the general, special revenue, and capital projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balances.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Inventories

General Fund

Parts inventory is valued at approximate cost using the weighted average method. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

Enterprise Fund

Inventory of the Rock Crusher is priced on the actual cost of production method.

Investments

Investments are composed of certificates of deposit and are recorded at cost.

Pooled Cash and Investments

The County Treasurer pools cash and cash equivalents of certain funds. Separate cash accounts are maintained for accounting purposes to assure the integrity of each fund's cash balance.

Compensated Absences

The County's vacation policy provides that employees accrue (5) to twenty (20) days vacation each year. Depending upon the employee's years of service, a maximum of fifty-five days may be accrued.

As of June 30, 2002, the liability for vacation pay is \$563,051. The amount applicable to the enterprise funds of \$79,733 has been recorded in those funds and the amount applicable to the general fund of \$483,318 has been recorded in the general long-term debt account group.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - GENERAL, SPECIAL REVENUE, AND CAPITAL PROJECTS FUNDS BUDGET AND ACTUAL COMPARISONS**

The combined statement of revenues, expenditures, and changes in fund balances - budget and actual, general and special revenue fund types is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes. As a result, the general and special revenue funds expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). Consequently, the general and special revenue funds expenditures per budgetary basis are adjusted accordingly to bring them into conformity to generally accepted accounting principles. These differences can be reconciled as follows:

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 2 - GENERAL SPECIAL REVENUE, AND CAPITAL PROJECTS FUNDS BUDGET AND  
ACTUAL COMPARISONS (CONTINUED)**

	General Fund	Special Revenue Funds	Capital Projects Funds
Expenditures - Budgetary Basis	\$ 29,567,337	\$ 1,201,880	\$ 9,728,509
Prior Year Encumbrances Paid in			
Current Year	1,208,553	271,073	1,110,328
Current Year Encumbrances			
Outstanding at Year End	(4,608,032)	(153,241)	(4,092,446)
Expenditures - GAAP Basis	<u>\$ 26,167,858</u>	<u>\$ 1,319,712</u>	<u>\$ 6,746,391</u>

**NOTE 3 - PROPERTY TAXES**

The County levies taxes on property values as determined by the County Assessor. Property taxes levied for the current year include 117.3 mills appropriated for the Oconee County School District's operations, 55.1 mills for general operations of the County and 1.8 mills for the Tri-County Technical College operations. In addition, 6.4 mills, 14.7 mills, and .7 mills are for the repayment of general obligation bonds of Oconee County, Oconee County School District, and Tri-County Technical College, respectively. Oconee County acts as a collection agent for the school district's portion of the tax.

The taxes are levied on September 30 of each year and are payable by January 15. Taxes are delinquent after January 15 and are subject to the following penalties depending upon the collection date:

Collection Date	Penalty
After January 15th	3% of tax
After February 1st	Additional 10% of tax
After March 16th	Additional 5% of tax plus a \$2.00 collection cost

Unpaid delinquent taxes collected within sixty (60) days after June 30, 2002 are reflected as receivables on the accompanying balance sheets in the amount of \$227,375 (County operations \$54,525, County Debt Service \$7,342, School Operations/Debt Service \$162,861, and Tri-County Technical Operations \$2,647.)

The Duke Power Company provides a major source of property tax revenues. During the year ended June 30, 2002, the company paid property taxes in the amount of \$22 million based on assessed property value of \$114.5 million. This represents approximately 31% of the total 2001 levy. Approximately \$15.5 million of the amount collected was appropriated for the Oconee County School District and Tri-County Technical College.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 4 - GENERAL FIXED ASSETS ACCOUNT GROUP:**

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	Balance July 1, 2001	Additions	Deletions	Balance June 30, 2002
Land	\$ 1,669,240	\$ 685,318	\$ -	\$ 2,354,558
Buildings and Improvements	10,240,810	2,451,340	-	12,692,150
Equipment and Vehicles	11,171,351	1,742,051	40,197	12,873,205
Construction in Progress	2,078,601	6,536,780	1,971,004	6,644,377
Total	<u>\$ 25,160,002</u>	<u>\$ 11,415,489</u>	<u>\$ 2,011,201</u>	<u>\$ 34,564,290</u>

**NOTE 5 - FIXED ASSETS**

Proprietary fund fixed assets consisted of the following at June 30, 2002:

	Rock Crusher	Solid Waste Commission	Total
Land and Right-of-Ways	\$ 557,825	\$ 775,213	\$ 1,333,038
Buildings and Improvements	44,483	5,137,104	5,181,587
Machinery and Equipment	5,172,292	2,048,014	7,220,306
Other Assets	-	46,675	46,675
Construction in Progress	63,389	4,529	67,918
Total Fixed Assets	5,837,989	8,011,535	13,849,524
Less Accumulated Depreciation	(2,451,248)	(2,610,165)	(5,061,413)
Net Fixed Assets	<u>\$ 3,386,741</u>	<u>\$ 5,401,370</u>	<u>\$ 8,788,111</u>

**NOTE 6 - SELF INSURED HEALTH INSURANCE**

The County is self insured for health and dental claims incurred by employees and/or their dependents and retirees, if they are enrolled in the plan. The plan establishes a "Stop Loss" of \$60,000 per person per contract year with a maximum cost to the County of \$3,449,697 for the year ended June 30, 2002. At year-end incurred but unpaid claims equal approximately \$466,729 and are recorded as a liability and expenditure within the general fund.

**NOTE 7 - RETIREMENT PLANS**

Oconee County contributes to the South Carolina Retirement System (SCRS) and to the Police Officers Retirement System (PORS), cost-sharing multiple-employer defined benefit pension plans administered by the State Budget and Control Board of South Carolina. SCRS and PORS provide retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. These benefit provisions are established under the authority of Title 9 of the SC Code of Laws. The SCRS and PORS issue a publicly available financial report that includes financial statements and required supplementary information for the retirement systems. These reports may be obtained by writing to South Carolina Retirement System, Post Office Box 11960, Capitol Station, Columbia, South Carolina 29211-1960.



OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 7 - RETIREMENT PLANS (CONTINUED)**

SCRS and PORS members are required to contribute 6.00% and 6.50% respectively of their annual covered salary and the County is required to contribute at an actuarially determined rate. The current rates for SCRS and PORS are 6.85% and 10.70% respectively of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the SCRS and PORS. The County's contributions to SCRS and PORS for the years ended June 30, 2002, 2001, 2000 were as follows:

	SCRS	PORS
2002	\$ 577,826	\$ 328,364
2001	\$ 572,915	\$ 288,915
2000	\$ 507,166	\$ 242,236

The above contributions are equal to the required contributions for each year.

**NOTE 8 - LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the year ended June 30, 2002:

	Payable at July 1, 2001	Additions	Deductions	Payable at June 30, 2002
<b>Proprietary Funds:</b>				
Postclosure Care Costs	\$ 2,501,738	\$ 2,776,159	\$ 323,239	\$ 4,954,658
<b>Total Proprietary Funds</b>	<u>\$ 2,501,738</u>	<u>\$ 2,776,159</u>	<u>\$ 323,239</u>	<u>\$ 4,954,658</u>
	Payable at July 1, 2001	Additions	Deductions	Payable at June 30, 2002
<b>General Long-Term Debt:</b>				
General Obligation Bonds	\$ 8,740,000	\$ 8,000,000	\$ 1,075,000	\$ 15,665,000
Special Source Revenue				
Bonds Payable	372,231	-	74,347	297,884
Lease Purchase Contract	1,183,710	-	203,396	980,314
Accrued Compensated Absences, Net	193,559	289,759	-	483,318
<b>Total General Long-Term Debt</b>	<u>10,489,500</u>	<u>8,289,759</u>	<u>1,352,743</u>	<u>17,426,516</u>
<b>Total</b>	<u>\$ 12,991,238</u>	<u>\$ 11,065,918</u>	<u>\$ 1,675,982</u>	<u>\$ 22,381,174</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 8 - LONG-TERM DEBT (CONTINUED)**

Debt service requirements in future years are as follows:

General Long-Term Debt:

Serial Bonds of 1994 (August 1993)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2003	4.60%	\$ 840,000	\$ 60,260	\$ 900,260
2004	4.60%	890,000	20,470	910,470
Total		<u>\$ 1,730,000</u>	<u>\$ 80,730</u>	<u>\$ 1,810,730</u>

Serial Bonds of 1996

Year Ending June 30	Year Ending June 30	Principal	Interest	Total Debt Service
2003	4.75%	\$ 170,000	\$ 99,173	\$ 269,173
2004	4.85%	180,000	91,098	271,098
2005	4.95%	185,000	82,368	267,368
2006	5.00%	205,000	73,210	278,210
2007	5.10%	210,000	62,960	272,960
2008	5.20%	225,000	52,250	277,250
2009	5.30%	240,000	40,550	280,550
2010	5.30%	250,000	27,830	277,830
2011	5.40%	270,000	14,580	284,580
Total		<u>\$ 1,935,000</u>	<u>\$ 544,019</u>	<u>\$ 2,479,019</u>

Serial Bonds of 2000 (December 2000)

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2003	6.50%	\$ 180,000	\$ 200,513	\$ 380,513
2004	6.50%	185,000	188,650	373,650
2005	6.50%	200,000	176,137	376,137
2006	6.50%	210,000	162,813	372,813
2007	5.75%	220,000	149,662	369,662
2008	4.50%	235,000	138,050	373,050
2009	4.50%	245,000	127,250	372,250
2010	4.50%	260,000	115,888	375,888
2011	4.60%	275,000	103,713	378,713
2012	4.70%	290,000	90,573	380,573
2013	4.75%	305,000	76,514	381,514
2014	4.85%	320,000	61,510	381,510
2015	5.00%	340,000	45,250	385,250
2016	5.00%	355,000	27,875	382,875
2017	5.00%	380,000	9,500	389,500
Total		<u>\$ 4,000,000</u>	<u>\$ 1,673,898</u>	<u>\$ 5,673,898</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 8 - LONG-TERM DEBT (CONTINUED)**

Serial Bonds of 2001

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2003	4.47%	\$ 260,000	\$ 351,789	\$ 611,789
2004	4.47%	345,000	338,267	683,267
2005	4.47%	365,000	322,399	687,399
2006	4.47%	385,000	305,636	690,636
2007	4.47%	405,000	287,980	692,980
2008	4.47%	425,000	266,429	691,429
2009	4.47%	455,000	249,761	704,761
2010	4.47%	475,000	228,976	703,976
2011	4.47%	500,000	207,185	707,185
2012	4.47%	530,000	187,164	717,164
2013	4.47%	560,000	159,802	719,802
2014	4.47%	590,000	134,100	724,100
2015	4.47%	625,000	106,945	731,945
2016	4.47%	655,000	78,737	733,737
2017	4.47%	695,000	48,164	743,164
2018	4.47%	730,000	16,316	746,316
Total		<u>\$ 8,000,000</u>	<u>\$ 3,289,650</u>	<u>\$ 11,289,650</u>

Special Source Revenue Bonds

Special Source Revenue Bond (Borg-Warner) Series 1996

Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
2003	8.61%	\$ 66,758	\$ 26,004	\$ 92,762
2004	8.61%	58,488	20,176	78,664
2005	8.61%	56,245	15,071	71,316
2006	8.61%	56,340	10,161	66,501
2007	8.61%	60,054	5,242	65,296
Total		<u>\$ 297,885</u>	<u>\$ 76,654</u>	<u>\$ 374,539</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 8 - LONG-TERM DEBT (CONTINUED)**

The maximum debt ceiling allowed by state law (South Carolina Constitution Article X, section 14, effective November 30, 1977) is 8% of the assessed value of all taxable property within Oconee County. The County's debt limit and debt margin is as follows:

Assessed Property Valuation	<u>\$ 342,630,154</u>
Debt Limit - Eight Percent of Assessed Value	27,410,412
County Bonds Outstanding June 30, 2002, Issued Subsequent to November 30, 1977	<u>15,665,000</u>
Legal Debt Margin	<u>\$ 11,745,412</u>

**NOTE 9 - INDIVIDUAL FUND INTERFUND RECEIVABLE AND PAYABLE**

Balances at June 30, 2002 were:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 23,129	\$ 106,985
Special Revenue Funds	2,631	24,094
Debt Service Fund	-	-
Agency Funds	106,985	21,638
Capital Projects Funds	-	15,682
Enterprise Funds	35,654	-
Total	<u>\$ 168,399</u>	<u>\$ 168,399</u>

**NOTE 10 - CONTINGENT LIABILITIES**

The County participates in a number of federal and state assisted grant programs. These programs are subject to compliance audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 2002 have not yet been conducted; therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**NOTE 11 - CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The State of South Carolina requires that all public monies on deposit be protected by the Federal Deposit Insurance Corporation, or collateralized by obligations of the United States and its agencies, or collateralized by general obligations of the State of South Carolina and its political units.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 11 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

As of June 30, 2002, the carrying amount of the County's cash and certificates of deposit totaled \$44,303,131.

The bank balances of the County's cash and certificates of deposit totaled \$45,492,940 at June 30, 2002. Below is a summary of the insurance and collateralization of these deposits:

	Amount
Insured (FDIC)	\$ 1,750,601
Uninsured:	
Collateral Held by County's Agent in County's Name	42,971,816
Uncollateralized	770,523
Total	<u>\$ 45,492,940</u>

**NOTE 12 - CAPITAL LEASES**

In a prior year, the County entered into a capital lease contract for the purchase of ten fire trucks in the amount of \$1,183,710. The terms of the financing contract are as follows:

Financing Term – 5 annual payments due March 1.

Finance Rate – 4.858%

Amount - \$275,756 per year

Debt service requirements in future years are as follows:

Year Ending June 30	Principal	Interest	Total
2003	\$ 228,133	\$ 47,623	\$ 275,756
2004	239,215	36,541	275,756
2005	250,836	24,920	275,756
2006	262,130	13,626	275,756
Total	<u>\$ 980,314</u>	<u>\$ 122,710</u>	<u>\$ 1,103,024</u>

During the current year, the County entered into another capital lease to purchase additional fire trucks. No principal draws were made during the year. The terms of the lease are as follows:

Financing Term – 5 annual payments due March 1.

Finance Rate – 3.59%

Amount - \$2,154,090

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 12 - CAPITAL LEASES (CONTINUED)**

Debt service requirements in future years are as follows:

June 30	Principal	Interest	Total
2003	\$ 401,250	\$ 76,902	\$ 478,152
2004	415,225	62,927	478,152
2005	430,132	48,020	478,152
2006	445,574	32,578	478,152
2007	461,909	16,243	478,152
Total	<u>\$ 2,154,090</u>	<u>\$ 236,670</u>	<u>\$ 2,390,760</u>

**NOTE 13 - CONCENTRATIONS OF CREDIT RISK**

General Fund

Various federal, state, and local agencies owed the general fund receivables of \$1,273,506 at June 30, 2002.

Special Revenue Funds

Various federal and state agencies owed the special revenue funds receivables of \$92,259 at June 30, 2002.

Capital Projects Funds

Various federal and state agencies owed the capital projects funds receivables of \$28,916 at June 30, 2002.

Enterprise Funds

Various customers owed the enterprise funds receivables of \$11,031 at June 30, 2002.

**NOTE 14 - CLOSURE AND POSTCLOSURE CARE COST**

Oconee County assumed operation of the landfill from the City of Seneca in 1977. The landfill's operations were accounted for in the general fund until June 30, 1993. Since then, the operations have been accounted for in an enterprise fund. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. In June 1998, the County closed its landfill. The liability recorded for postclosure care costs total \$4,954,658 at year-end. Of this amount, \$3,995,820 relates to the Seneca landfill and \$958,838 relates to the Five Forks landfill. Prior to this year, no postclosure costs had been recorded for the Five Forks location. The \$958,838 was recorded in the current year as a prior period adjustment. These amounts are based on what it would cost to perform all closure and postclosure care in 2002. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County uses the financial assurance mechanism to satisfy state regulatory authorities as to its ability to meet the closure and postclosure care cost liability.



OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 15 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is carried for all these risks. Settled claims resulting from these risks have not exceeded the insurance coverage limits in any of the past three fiscal years.

**NOTE 16 - POST-EMPLOYMENT HEALTH CARE BENEFITS**

The County provides group health and dental care benefits for retirees per the requirements of a local ordinance. The County pays 100% of the premium for employees who have worked for the County for twenty-eight consecutive years and a reduced percentage for employees who have been employed by the County at least ten years. Retirees may, at their option, pay the cost of dependent coverage. The County's regular health and dental care benefit providers underwrite the retirees' policies.

Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. This plan is funded on a pay-as-you-go basis. As of June 30, 2002 there were fifty-one retirees who were covered under the County's group insurance plans and the total cost of retiree health and dental benefits was \$107,233 for the fiscal year.

**NOTE 17 - SUBSEQUENT EVENTS**

In July 2002, the County issued \$5,000,000 in general obligation bonds for the construction of the new emergency services facility.

**NOTE 18 - RECONCILIATION OF CASH AND CASH EQUIVALENTS:**

The following schedule reconciles the differences between cash and the certificates of deposit in the combined balance sheet and ending cash and cash equivalents as stated in the combined statement of cash flows:

Cash and Cash Investments	\$ 12,037,441
Less Certificates of Deposit that are not a Cash Equivalent	<u>(4,000,000)</u>
Cash and Cash Equivalents per Combined Statement of Cash Flows	<u>\$ 8,037,441</u>

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2002

**NOTE 19 - COUNCIL MEMBERS AND ELECTED OFFICIALS**

The following individuals are the Council members of the County Council:

	<u>District</u>	<u>Expiration of Term</u>
Ann H. Hughes, Supervisor	At Large	December 31, 2004
Steven R. Moore	1	December 31, 2002
Kenneth E. Johns, Jr.	2	December 31, 2004
Harry Hamilton	3	December 31, 2002
Marion E. Lyles	4	December 31, 2004
H. Frank Ables, Jr., Vice-Chairman	5	December 31, 2004

The following individuals are the elected officials of Oconee County:

	<u>Office</u>	<u>Expiration of Term</u>
Kenneth F. Williams	Auditor	June 30, 2005
Anne C. Dodd	Treasurer	December 31, 2004
Mona D. Towe	Tax Collector	December 31, 2004
Sally C. Smith	Clerk of Court	December 31, 2004
Sandra H. Burgess Orr	Probate Judge	June 30, 2005
Karl Addis	Coroner	December 31, 2004
James Singleton	Sheriff	December 31, 2004

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
BALANCE SHEET  
June 30, 2002

ASSETS

Cash and Cash Investments	\$ 13,128,478
Accounts Receivable	1,273,506
Property Taxes Receivable	54,525
Accrued Interest Receivable	61,089
Inventories	245,558
Due from Other Funds	23,129
	<hr/>
Total Assets	\$ 14,786,285

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	\$ 1,669,661
Employee Benefits Withheld and Accrued	608,851
Deferred Revenue - Unavailable	141,011
Deferred Revenue - Unearned	133,408
Due to Agency Funds	106,985
	<hr/>
Total Liabilities	2,659,916

FUND BALANCES

Reserved for Encumbrances	4,608,032
Reserved for Inventories	245,558
Unreserved:	
Designated for Subsequent Year's Expenditures	4,287,855
Designated for Capital Improvements	471,983
Designated for Health Insurance	257,831
Designated for Other Purposes	170,268
Undesignated	2,084,842
	<hr/>
Total Fund Balances	12,126,369
	<hr/>
Total Liabilities and Fund Balances	\$ 14,786,285

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2002

REVENUES	\$ 27,150,335
EXPENDITURES	<u>26,167,858</u>
Excess (Deficiency) of Revenues Over Expenditures	982,477
OTHER FINANCING SOURCES (USES)	<u>(2,497,020)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,514,543)
FUND BALANCE, BEGINNING	<u>13,640,912</u>
FUND BALANCE, ENDING	<u><u>\$ 12,126,369</u></u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
PROPERTY TAXES	\$ 20,114,948	\$ 19,069,775	\$ (1,045,173)
INTERGOVERNMENTAL REVENUE			
Aid to Subdivision	2,225,362	2,956,391	731,029
DSS Child Support - Sheriff's Office	10,000	6,072	(3,928)
Flood Control	8,000	7,811	(189)
Library	96,813	94,148	(2,665)
LSTA Project IIA	-	60,000	60,000
Registration Board	10,000	10,429	429
Social Services	20,000	33,747	13,747
Tax Forms	2,300	-	(2,300)
Veteran's Affairs	11,500	9,066	(2,434)
Probate Judge	1,575	-	(1,575)
Clerk of Court	1,575	-	(1,575)
Emergency Preparedness	25,000	24,667	(333)
Rural Fire	95,000	106,985	11,985
Miscellaneous	28,800	-	(28,800)
National Forestry	63,000	426,178	363,178
South Carolina Boating Fines	600	1,069	469
Shore Patrol	25,000	30,210	5,210
Family Court	100,000	108,723	8,723
Accommodation Tax	25,000	28,611	3,611
Sheriff	1,875	-	(1,875)
Mini - Bottle	96,000	102,797	6,797
Federal - Owned Land	25,000	59,748	34,748
Cops in Schools	-	21,882	21,882
Cellular E-911	50,000	62,493	12,493
Pollution Control	-	875	875
Highway Safety Program	127,808	126,778	(1,030)
Bulletproof Vest Program	-	2,884	2,884
Total Intergovernmental Revenue	3,050,208	4,281,564	1,231,356

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>CHARGES FOR SERVICES</b>			
Auction Sales	\$ 13,324	\$ 13,324	\$ -
Assessor's Office	7,000	8,912	1,912
Building Codes	371,200	488,870	117,670
County Airport	725,190	356,002	(369,188)
Clerk of Court	80,000	179,090	99,090
Register of Deeds	411,291	574,420	163,129
Magistrates	345,000	535,323	190,323
Probate Judge	100,000	122,600	22,600
PRT Commission	210,000	265,833	55,833
Rentals	34,650	21,651	(12,999)
Sheriff's Civil Fees	6,000	7,790	1,790
Tax Collector's Fees	10,000	8,632	(1,368)
Vital Statistics	16,000	20,666	4,666
Miscellaneous Income	105,558	197,689	92,131
Cable TV Franchise Fee	70,000	71,149	1,149
Library Fines and Fees	16,986	31,238	14,252
Master in Equity	7,500	14,281	6,781
Soil and Water	6,139	6,139	-
School Resource Contract	-	82,575	82,575
Other Fees	7,500	16,809	9,309
Delinquent Property Tax Sales	-	19,809	19,809
Communication Fees	15,000	4,579	(10,421)
Forfeited Land Commission	-	113,683	113,683
<b>Total Charges for Services</b>	<b>2,558,338</b>	<b>3,161,064</b>	<b>602,726</b>
<b>INTEREST</b>	<b>752,000</b>	<b>637,932</b>	<b>(114,068)</b>
<b>Total Revenues</b>	<b>\$ 26,475,494</b>	<b>\$ 27,150,335</b>	<b>\$ 674,841</b>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>			
Registrations and Elections	\$ 122,806	\$ 105,988	\$ 16,818
Boards and Commissions	11,623	7,467	4,156
Tax Assessor	601,475	579,192	22,283
Register of Deeds	282,865	289,297	(6,432)
Treasurer	236,490	229,827	6,663
Auditor	250,238	240,049	10,189
Probate Judge	279,836	260,916	18,920
Tax Collector	172,410	167,291	5,119
Public Buildings	637,689	478,565	159,124
Finance Department	291,353	280,588	10,765
Human Resources	257,253	238,459	18,794
Computer Tax Center	107,161	100,143	7,018
Building Codes	372,580	330,704	41,876
Board of Assessment Appeals	12,717	9,535	3,182
County Council	167,486	122,814	44,672
Supervisor's Office	192,893	179,611	13,282
Procurement	170,121	171,844	(1,723)
Economic Development	173,023	151,126	21,897
Planning Commission	108,603	106,125	2,478
Delegation	43,390	40,846	2,544
Vehicle Maintenance Facility	1,345,639	1,186,303	159,336
Soil and Water Conservation	47,726	45,496	2,230
County Airport	514,632	420,587	94,045
Information Technology	233,878	188,605	45,273
Environmental Services	57,078	58,303	(1,225)
Other Administrative Expenditures	1,479,733	2,336,053	(856,320)
Pine Street Complex and Other Expenditures	24,806	34,701	(9,895)
County Grants	350,893	338,403	12,490
Capital Expenditures	925,415	795,973	129,442
Total General Government	9,471,812	9,494,811	(22,999)
<b>PUBLIC SAFETY</b>			
Sheriff's Department	3,605,085	3,315,683	289,402
Rural Fire Control	499,311	461,524	37,787
Rural Fire Insurance Fees	95,000	106,985	(11,985)
Solicitor	300,403	227,592	72,811
Communications	778,586	774,540	4,046
Probation Office	5,293	7,229	(1,936)
Coroner	112,815	110,916	1,899
County Grants	115,056	115,056	-
Emergency Management	290,821	281,357	9,464
Clerk of Court	485,316	467,769	17,547

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>PUBLIC SAFETY (Continued)</b>			
Magistrates	\$ 525,717	\$ 496,461	\$ 29,256
Law Enforcement Center	1,407,570	1,311,801	95,769
Circuit Judge	11,000	10,424	576
Law Enforcement Computer Center	46,270	34,360	11,910
Capital Expenditures	1,560,860	3,733,634	(2,172,774)
<b>Total Public Safety</b>	<b>9,839,103</b>	<b>11,455,331</b>	<b>(1,616,228)</b>
<b>HEALTH AND WELFARE</b>			
Animal Control	101,720	92,370	9,350
County Grants	480,465	480,465	-
Juvenile Services	35,000	35,000	-
Charity Medical Services	346,510	344,906	1,604
Social Services	11,533	7,589	3,944
Health Department	116,414	53,855	62,559
Veteran's Affairs	97,117	97,050	67
Mini - Bottle Appropriation	96,000	102,797	(6,797)
<b>Total Health and Welfare</b>	<b>1,284,759</b>	<b>1,214,032</b>	<b>70,727</b>
<b>HIGHWAYS AND STREETS</b>			
Road Department	4,865,718	4,369,526	496,192
General Gravel	300,000	509,144	(209,144)
Capital Expenditures	210,000	204,391	5,609
<b>Total Highways and Streets</b>	<b>5,375,718</b>	<b>5,083,061</b>	<b>292,657</b>
<b>CULTURE AND RECREATION</b>			
PRT Commission	1,009,401	742,806	266,595
Arts and Historical Commission	31,452	25,905	5,547
Library	983,733	868,078	115,655
County Grants	77,500	77,000	500
Capital Expenditures	346,386	330,557	15,829
<b>Total Culture and Recreation</b>	<b>2,448,472</b>	<b>2,044,346</b>	<b>404,126</b>
<b>DEBT SERVICE</b>			
Principal	203,396	203,396	-
Interest	72,604	72,360	244
<b>Total Debt Services</b>	<b>276,000</b>	<b>275,756</b>	<b>244</b>
<b>Total Expenditures</b>	<b>\$ 28,695,864</b>	<b>\$ 29,567,337</b>	<b>\$ (871,473)</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF OTHER FINANCING SOURCES (USES)  
BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Contributions to Forfeited Land Commission	\$ -	\$ 101,052	\$ 101,052
Transfers from (to) Special Revenue Funds	(5,500)	4,626	10,126
Transfers from (to) Enterprise Funds	(1,505,359)	(1,850,346)	(344,987)
Transfers from (to) Capital Projects Funds	(773,393)	(752,352)	21,041
Total Other Financing Sources (Uses)	<u>\$ (2,284,252)</u>	<u>\$ (2,497,020)</u>	<u>\$ (212,768)</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	Airport Donations	Library Donations	Duke Power Emergency Preparedness	Tourism ATAX 30%	Tourism ATAX 65%	Local Accommodations Tax	Clerk of Court
<b>ASSETS</b>							
Cash and Cash Investments	\$ 75	\$ 8,140	\$ 43,080	\$ -	\$ 3,481	\$ 59,394	\$ 7,618
Accounts Receivable	-	-	-	13,420	29,077	3,238	-
Due From General Fund	-	-	-	-	-	2,631	-
Total Assets	<u>\$ 75</u>	<u>\$ 8,140</u>	<u>\$ 43,080</u>	<u>\$ 13,420</u>	<u>\$ 32,558</u>	<u>\$ 65,263</u>	<u>\$ 7,618</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to General Fund	-	-	9,508	13,420	-	-	-
Deferred Revenue - Unavailable	-	-	-	-	-	-	-
Deferred Revenue - Unearned	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>9,508</u>	<u>13,420</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for Encumbrances	-	-	2,935	-	-	-	-
Undesignated	75	8,140	30,637	-	32,558	65,263	7,618
Total Fund Balances	<u>75</u>	<u>8,140</u>	<u>33,572</u>	<u>-</u>	<u>32,558</u>	<u>65,263</u>	<u>7,618</u>
Total Liabilities and Fund Balances	<u>\$ 75</u>	<u>\$ 8,140</u>	<u>\$ 43,080</u>	<u>\$ 13,420</u>	<u>\$ 32,558</u>	<u>\$ 65,263</u>	<u>\$ 7,618</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	Mapping System Grant	Sheriff DEA State Funds	Sheriff DEA Federal Funds	Duke Power 911 Equipment	Local Emergency Preparedness	Rescue Squad Donations	Economic Development Office
<b>ASSETS</b>							
Cash and Cash Investments	\$ 1,938	\$ 110,108	\$ 9,662	\$ 17,075	\$ 13,107	\$ -	\$ 3,000
Accounts Receivable	15,000	-	-	-	-	-	-
Due From General Fund	-	-	-	-	-	-	-
Total Assets	<u>\$ 16,938</u>	<u>\$ 110,108</u>	<u>\$ 9,662</u>	<u>\$ 17,075</u>	<u>\$ 13,107</u>	<u>\$ -</u>	<u>\$ 3,000</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to General Fund	-	-	-	-	-	256	-
Deferred Revenue - Unavailable	-	-	-	-	-	-	-
Deferred Revenue - Unearned	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>256</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for Encumbrances	-	-	-	10,500	-	-	-
Undesignated	16,938	110,108	9,662	6,575	13,107	(256)	3,000
Total Fund Balances	<u>16,938</u>	<u>110,108</u>	<u>9,662</u>	<u>17,075</u>	<u>13,107</u>	<u>(256)</u>	<u>3,000</u>
Total Liabilities and Fund Balances	<u>\$ 16,938</u>	<u>\$ 110,108</u>	<u>\$ 9,662</u>	<u>\$ 17,075</u>	<u>\$ 13,107</u>	<u>\$ -</u>	<u>\$ 3,000</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	DARE Fund	Seneca Health Clinic	HMEP Planning Grant	Industrial Park Development	Clerk of Court Victims Assistance	Magistrate Victims Assistance	U.S. District Court Community Fund
<b>ASSETS</b>							
Cash and Cash Investments	\$ 4,680	\$ 11,791	\$ -	\$ 253,480	\$ 69,493	\$ 260,580	\$ 150
Accounts Receivable	-	-	910	-	-	-	-
Due From General Fund	-	-	-	-	-	-	-
Total Assets	<u>\$ 4,680</u>	<u>\$ 11,791</u>	<u>\$ 910</u>	<u>\$ 253,480</u>	<u>\$ 69,493</u>	<u>\$ 260,580</u>	<u>\$ 150</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ 32,316	\$ -	\$ -	\$ -
Due to General Fund	-	-	910	-	-	-	-
Deferred Revenue - Unavailable	-	-	910	-	-	-	-
Deferred Revenue - Unearned	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>1,820</u>	<u>32,316</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for Encumbrances	-	-	-	132,093	-	-	-
Undesignated	4,680	11,791	(910)	89,071	69,493	260,580	150
Total Fund Balances	<u>4,680</u>	<u>11,791</u>	<u>(910)</u>	<u>221,164</u>	<u>69,493</u>	<u>260,580</u>	<u>150</u>
Total Liabilities and Fund Balances	<u>\$ 4,680</u>	<u>\$ 11,791</u>	<u>\$ 910</u>	<u>\$ 253,480</u>	<u>\$ 69,493</u>	<u>\$ 260,580</u>	<u>\$ 150</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	LLEBGP 2000 LBBX1533	LLEBGP 2000 LBVX0533	LLEBGP 2000 LBBX3746	USDA Housing Preservation	CDBG 3-L-98-033	CDBG 3-P-00-001	Total All Funds
<b>ASSETS</b>							
Cash and Cash Investments	\$ 41,410	\$ 9,793	\$ 48,315	\$ -	\$ 440	\$ -	\$ 976,810
Accounts Receivable	-	-	-	13,900	5,130	18,584	99,259
Due From General Fund	-	-	-	-	-	-	2,631
Total Assets	<u>\$ 41,410</u>	<u>\$ 9,793</u>	<u>\$ 48,315</u>	<u>\$ 13,900</u>	<u>\$ 5,570</u>	<u>\$ 18,584</u>	<u>\$ 1,078,700</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ 6,682	\$ -	\$ 13,900	\$ 5,630	\$ 18,584	\$ 77,112
Due to General Fund	-	-	-	-	-	-	24,094
Deferred Revenue - Unavailable	-	-	-	-	-	-	910
Deferred Revenue - Unearned	35,816	3,111	43,146	-	-	-	82,073
Total Liabilities	<u>35,816</u>	<u>9,793</u>	<u>43,146</u>	<u>13,900</u>	<u>5,630</u>	<u>18,584</u>	<u>184,189</u>
<b>FUND BALANCES</b>							
Reserved for Encumbrances	4,602	3,111	-	-	-	-	153,241
Undesignated	992	(3,111)	5,169	-	(60)	-	741,270
Total Fund Balances	<u>5,594</u>	<u>-</u>	<u>5,169</u>	<u>-</u>	<u>(60)</u>	<u>-</u>	<u>894,511</u>
Total Liabilities and Fund Balances	<u>\$ 41,410</u>	<u>\$ 9,793</u>	<u>\$ 48,315</u>	<u>\$ 13,900</u>	<u>\$ 5,570</u>	<u>\$ 18,584</u>	<u>\$ 1,078,700</u>

See Independent Auditors' Report



OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Airport Donations	Library Donations	Duke Power Emergency Preparedness	Tourism ATAX 30%	Tourism ATAX 65%	Local Accommodations Tax	Clerk of Court
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ 21,668	\$ 46,948	\$ -	\$ -
Intergovernmental - Federal	-	-	-	-	-	-	-
Local Sources	114	5,213	35,918	-	5,153	65,025	8,210
Interest Income	-	-	-	-	357	238	-
<b>Total Revenues</b>	<b>114</b>	<b>5,213</b>	<b>35,918</b>	<b>21,668</b>	<b>52,458</b>	<b>65,263</b>	<b>8,210</b>
<b>EXPENDITURES</b>							
General Government	125	-	-	-	-	-	-
Public Safety	-	-	40,740	-	-	-	2,887
Health and Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	5,940	-	34,083	55,229	-	-
<b>Total Expenditures</b>	<b>125</b>	<b>5,940</b>	<b>40,740</b>	<b>34,083</b>	<b>55,229</b>	<b>-</b>	<b>2,887</b>
Excess (Deficiency) of Revenues Over Expenditures	(11)	(727)	(4,822)	(12,415)	(2,771)	65,263	5,323
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	1,365	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(11)	(727)	(4,822)	(12,415)	(1,406)	65,263	5,323
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<b>86</b>	<b>8,867</b>	<b>35,459</b>	<b>12,415</b>	<b>33,964</b>	<b>-</b>	<b>2,295</b>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<b>\$ 75</b>	<b>\$ 8,140</b>	<b>\$ 30,637</b>	<b>\$ -</b>	<b>\$ 32,558</b>	<b>\$ 65,263</b>	<b>\$ 7,618</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Mapping System Grant	State C-Funds	Sheriff DEA State Funds	Sheriff DEA Federal Funds	Duke Power 911 Equipment	Local Emergency Preparedness	Rescue Squad Donations
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ 230,227	\$ 128,470	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	35,000	-	-	9,403	-	-	-
Local Sources	-	-	-	-	20,519	3,000	3,875
Interest Income	-	-	1,714	70	-	-	-
<b>Total Revenues</b>	<b>35,000</b>	<b>230,227</b>	<b>130,184</b>	<b>9,473</b>	<b>20,519</b>	<b>3,000</b>	<b>3,875</b>
<b>EXPENDITURES</b>							
General Government	28,630	-	-	-	-	-	-
Public Safety	-	-	32,247	4,071	13,944	-	-
Health and Welfare	-	-	-	-	-	-	4,949
Culture and Recreation	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>28,630</b>	<b>-</b>	<b>32,247</b>	<b>4,071</b>	<b>13,944</b>	<b>-</b>	<b>4,949</b>
Excess (Deficiency) of Revenues Over Expenditures	6,370	230,227	97,937	5,402	6,575	3,000	(1,074)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	6,370	230,227	97,937	5,402	6,575	3,000	(1,074)
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<b>10,568</b>	<b>(230,227)</b>	<b>12,171</b>	<b>4,260</b>	<b>-</b>	<b>10,107</b>	<b>818</b>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<b>\$ 16,938</b>	<b>\$ -</b>	<b>\$ 110,108</b>	<b>\$ 9,662</b>	<b>\$ 6,575</b>	<b>\$ 13,107</b>	<b>\$ (256)</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Economic Development Office	DARE Fund	Seneca Health Clinic	HMEP Planning Grant	Blue Ridge Art Council	County Park Brochures	Industrial Park Development
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	-	-	-	90	-	-	-
Local Sources	3,000	6,443	2,000	-	-	2,993	600,000
Interest Income	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>3,000</b>	<b>6,443</b>	<b>2,000</b>	<b>90</b>	<b>-</b>	<b>2,993</b>	<b>600,000</b>
<b>EXPENDITURES</b>							
General Government	5,000	-	-	-	-	-	510,929
Public Safety	-	5,618	-	1,000	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	4,493	-
<b>Total Expenditures</b>	<b>5,000</b>	<b>5,618</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>4,493</b>	<b>510,929</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,000)	825	2,000	(910)	-	(1,500)	89,071
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) General Fund	-	-	-	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	(1,365)	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(2,000)	825	2,000	(910)	(1,365)	(1,500)	89,071
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<b>5,000</b>	<b>3,855</b>	<b>9,791</b>	<b>-</b>	<b>1,365</b>	<b>1,500</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<b>\$ 3,000</b>	<b>\$ 4,680</b>	<b>\$ 11,791</b>	<b>\$ (910)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,071</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	DHEC EMS Grant	Volunteer Fire Department	APPI Grants	Clerk of Court Victims Assistance	Magaistrate Victims Assistance	U.S. District Court Community Fund	LLEBGP 2000 LBBX1533
REVENUES							
Intergovernmental - State	\$ 40,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - Federal	-	-	16,474	-	-	-	-
Local Sources	-	-	-	33,482	98,793	-	-
Interest Income	-	-	-	-	-	-	925
Total Revenues	40,258	-	16,474	33,482	98,793	-	925
EXPENDITURES							
General Government	-	-	-	-	-	-	-
Public Safety	-	3,930	-	41,517	41,174	4,300	4,706
Health and Welfare	40,258	-	14,354	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total Expenditures	40,258	3,930	14,354	41,517	41,174	4,300	4,706
Excess (Deficiency) of Revenues Over Expenditures	-	(3,930)	2,120	(8,035)	57,619	(4,300)	(3,781)
OTHER FINANCING SOURCES (USES)							
Transfers from (to) General Fund	-	(7,300)	(2,120)	-	-	-	-
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(11,230)	-	(8,035)	57,619	(4,300)	(3,781)
FUND BALANCES (DEFICITS), BEGINNING	-	11,230	-	77,528	202,961	4,450	4,773
FUND BALANCES (DEFICITS), ENDING	\$ -	\$ -	\$ -	\$ 69,493	\$ 260,580	\$ 150	\$ 992

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	LLEBGP 2000 LBVX0533	LLEBGP 2000 LBBX3746	USDA Housing Preservation	CDBG 3-L-98-033	CDBG 3-P-99-001	CDBG 3-P-00-001	Total All Funds
<b>REVENUES</b>							
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,571
Intergovernmental - Federal	28,408	-	13,900	205,917	13,134	41,839	364,165
Local Sources	-	-	-	-	-	-	893,738
Interest Income	460	375	-	-	-	-	4,139
<b>Total Revenues</b>	<b>28,868</b>	<b>375</b>	<b>13,900</b>	<b>205,917</b>	<b>13,134</b>	<b>41,839</b>	<b>1,729,613</b>
<b>EXPENDITURES</b>							
General Government	-	-	-	-	13,134	41,839	599,657
Public Safety	27,466	-	-	-	-	-	223,600
Health and Welfare	-	-	13,900	205,417	-	-	278,878
Culture and Recreation	-	-	-	-	-	-	99,745
<b>Total Expenditures</b>	<b>27,466</b>	<b>-</b>	<b>13,900</b>	<b>205,417</b>	<b>13,134</b>	<b>41,839</b>	<b>1,201,880</b>
Excess (Deficiency) of Revenues Over Expenditures	1,402	375	-	500	-	-	527,733
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers from (to) General Fund	-	4,794	-	-	-	-	(4,626)
Transfers from (to) Special Revenue Funds	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,402	5,169	-	500	-	-	523,107
<b>FUND BALANCES (DEFICITS), BEGINNING</b>	<b>(4,513)</b>	<b>-</b>	<b>-</b>	<b>(560)</b>	<b>-</b>	<b>-</b>	<b>218,163</b>
<b>FUND BALANCES (DEFICITS), ENDING</b>	<b>\$ (3,111)</b>	<b>\$ 5,169</b>	<b>\$ -</b>	<b>\$ (60)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 741,270</b>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 AIRPORT DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 114	114
EXPENDITURES			
General Government	-	125	(125)
Excess (Deficiency) of Revenues Over Expenditures	-	(11)	(11)
FUND BALANCE (DEFICIT), BEGINNING	86	86	-
FUND BALANCE (DEFICIT), ENDING	\$ 86	\$ 75	\$ (11)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 LIBRARY DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 3,000	\$ 5,213	\$ 2,213
EXPENDITURES			
Culture and Recreation	3,000	5,940	(2,940)
Excess (Deficiency) of Revenues Over Expenditures	-	(727)	(727)
FUND BALANCE (DEFICIT), BEGINNING	8,867	8,867	-
FUND BALANCE (DEFICIT), ENDING	\$ 8,867	\$ 8,140	\$ (727)

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
 DUKE POWER EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ 35,000	\$ 35,918	\$ 918
EXPENDITURES			
Public Safety	35,000	40,740	(5,740)
Excess (Deficiency) of Revenues Over Expenditures	-	(4,822)	(4,822)
FUND BALANCE (DEFICIT), BEGINNING	35,459	35,459	-
FUND BALANCE (DEFICIT), ENDING	\$ 35,459	\$ 30,637	\$ (4,822)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 TOURISM ATAX 30% SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ 16,500	\$ 21,668	\$ 5,168
EXPENDITURES			
Culture and Recreation	16,500	34,083	(17,583)
Excess (Deficiency) of Revenues Over Expenditures	-	(12,415)	(12,415)
FUND BALANCE (DEFICIT), BEGINNING	12,415	12,415	-
FUND BALANCE (DEFICIT), ENDING	\$ 12,415	\$ -	\$ (12,415)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 TOURISM ATAX 65% SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental - State	\$ 35,750	\$ 46,948	\$ 11,198
Local Sources	-	5,153	5,153
Interest Income	-	357	357
Total Revenues	35,750	52,458	16,708
<b>EXPENDITURES</b>			
Culture and Recreation	35,750	55,229	(19,479)
Excess (Deficiency) of Revenues Over Expenditures	-	(2,771)	(2,771)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from (to) General Fund	-	-	-
Transfers from (to) Special Revenue Funds	-	1,365	1,365
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(1,406)	(1,406)
<b>FUND BALANCE (DEFICIT), BEGINNING</b>	33,964	33,964	-
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ 33,964</u>	<u>\$ 32,558</u>	<u>\$ (1,406)</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL ACCOMMODATION TAX SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 65,025	\$ 65,025
Interest Income	-	238	238
Total Revenues	-	65,263	65,263
EXPENDITURES			
Culture and Recreation	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	65,263	65,263
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 65,263	\$ 65,263

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 CLERK OF COURT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 8,210	\$ 8,210
EXPENDITURES			
Public Safety	-	2,887	(2,887)
Excess (Deficiency) of Revenues Over Expenditures	-	5,323	5,323
FUND BALANCE (DEFICIT), BEGINNING	2,295	2,295	-
FUND BALANCE (DEFICIT), ENDING	\$ 2,295	\$ 7,618	\$ 5,323

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 MAPPING SYSTEM GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 35,000	\$ 35,000
Local Sources	-	-	-
Total Revenues	-	35,000	35,000
EXPENDITURES			
General Government	-	28,630	(28,630)
Excess (Deficiency) of Revenues Over Expenditures	-	6,370	6,370
FUND BALANCE (DEFICIT), BEGINNING	10,568	10,568	-
FUND BALANCE (DEFICIT), ENDING	\$ 10,568	\$ 16,938	\$ 6,370

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 STATE C-FUNDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 230,227	\$ 230,227
EXPENDITURES			
Highways and Streets	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	230,227	230,227
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	230,227	230,227
FUND BALANCE (DEFICIT), BEGINNING	(230,227)	(230,227)	-
FUND BALANCE (DEFICIT), ENDING	\$ (230,227)	\$ -	\$ 230,227

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
 SHERIFF DEA STATE FUNDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 128,470	\$ 128,470
Interest Income	-	1,714	1,714
Total Revenues	-	130,184	130,184
EXPENDITURES			
Public Safety	-	32,247	(32,247)
Excess (Deficiency) of Revenues Over Expenditures	-	97,937	97,937
FUND BALANCE (DEFICIT), BEGINNING	12,171	12,171	-
FUND BALANCE (DEFICIT), ENDING	\$ 12,171	\$ 110,108	\$ 97,937

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 SHERIFF DEA FEDERAL FUNDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 9,403	\$ 9,403
Interest Income	-	70	70
Total Revenues	-	9,473	9,473
EXPENDITURES			
Public Safety	-	4,071	(4,071)
Excess (Deficiency) of Revenues Over Expenditures	-	5,402	5,402
FUND BALANCE (DEFICIT), BEGINNING	4,260	4,260	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,260	\$ 9,662	\$ 5,402

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 DUKE POWER 911 EQUIPMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 20,519	\$ 20,519
EXPENDITURES			
Public Safety	-	13,944	(13,944)
Excess (Deficiency) of Revenues Over Expenditures	-	6,575	6,575
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 6,575	\$ 6,575

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 LOCAL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 3,000	\$ 3,000
EXPENDITURES			
Public Safety	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	3,000	3,000
FUND BALANCE (DEFICIT), BEGINNING	10,107	10,107	-
FUND BALANCE (DEFICIT), ENDING	\$ 10,107	\$ 13,107	\$ 3,000

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 RESCUE SQUAD DONATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 3,875	\$ 3,875
EXPENDITURES			
Health and Welfare	-	4,949	(4,949)
Excess (Deficiency) of Revenues Over Expenditures	-	(1,074)	(1,074)
FUND BALANCE (DEFICIT), BEGINNING	818	818	-
FUND BALANCE (DEFICIT), ENDING	\$ 818	\$ (256)	\$ (1,074)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 ECONOMIC DEVELOPMENT OFFICE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 3,000	\$ 3,000
EXPENDITURES			
General Government	-	5,000	(5,000)
Excess (Deficiency) of Revenues Over Expenditures	-	(2,000)	(2,000)
FUND BALANCE (DEFICIT), BEGINNING	5,000	5,000	-
FUND BALANCE (DEFICIT), ENDING	\$ 5,000	\$ 3,000	\$ (2,000)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 DARE FUND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 6,443	\$ 6,443
EXPENDITURES			
Public Safety	-	5,618	(5,618)
Excess (Deficiency) of Revenues Over Expenditures	-	825	825
FUND BALANCE (DEFICIT), BEGINNING	3,855	3,855	-
FUND BALANCE (DEFICIT), ENDING	\$ 3,855	\$ 4,680	\$ 825

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
 SENECA HEALTH CLINIC SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 2,000	\$ 2,000
EXPENDITURES			
Health and Welfare	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	2,000	2,000
FUND BALANCE (DEFICIT), BEGINNING	9,791	9,791	-
FUND BALANCE (DEFICIT), ENDING	\$ 9,791	\$ 11,791	\$ 2,000

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
HMEP PLANNING GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 90	\$ 90
EXPENDITURES			
Public Safety	-	1,000	(1,000)
Excess (Deficiency) of Revenues Over Expenditures	-	(910)	(910)
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ (910)	\$ (910)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 BLUE RIDGE ART COUNCIL SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Transfers from (to) Special Revenue Funds	-	(1,365)	(1,365)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(1,365)	(1,365)
FUND BALANCE (DEFICIT), BEGINNING	1,365	1,365	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,365	\$ -	\$ (1,365)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 COUNTY PARK BROCHURES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 2,993	\$ 2,993
EXPENDITURES			
Culture and Recreation	-	4,493	(4,493)
Excess (Deficiency) of Revenues Over Expenditures	-	(1,500)	(1,500)
FUND BALANCE (DEFICIT), BEGINNING	1,500	1,500	-
FUND BALANCE (DEFICIT), ENDING	\$ 1,500	\$ -	\$ (1,500)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
INDUSTRIAL PARK DEVELOPMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 600,000	\$ 600,000
EXPENDITURES			
General Government	-	510,929	(510,929)
Excess (Deficiency) of Revenues Over Expenditures	-	89,071	89,071
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 89,071	\$ 89,071

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 DHEC EMS GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - State	\$ -	\$ 40,258	\$ 40,258
EXPENDITURES			
Health and Welfare	-	40,258	(40,258)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 VOLUNTEER FIRE DEPARTMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ -	\$ -
EXPENDITURES			
Public Safety	-	3,930	(3,930)
Excess (Deficiency) of Revenues Over Expenditures	-	(3,930)	(3,930)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	(7,300)	(7,300)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(11,230)	(11,230)
FUND BALANCE (DEFICIT), BEGINNING	11,230	11,230	-
FUND BALANCE (DEFICIT), ENDING	\$ 11,230	\$ -	\$ (11,230)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 APPI GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 16,474	\$ 16,474
EXPENDITURES			
Health and Welfare	-	14,354	(14,354)
Excess (Deficiency) of Revenues Over Expenditures	-	2,120	2,120
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	(2,120)	(2,120)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report



OCONEE COUNTY, SOUTH CAROLINA  
 CLERK OF COURT VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 33,482	\$ 33,482
EXPENDITURES			
Public Safety	-	41,517	(41,517)
Excess (Deficiency) of Revenues Over Expenditures	-	(8,035)	(8,035)
FUND BALANCE (DEFICIT), BEGINNING	77,528	77,528	-
FUND BALANCE (DEFICIT), ENDING	\$ 77,528	\$ 69,493	\$ (8,035)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
MAGISTRATE VICTIMS ASSISTANCE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Local Sources	\$ -	\$ 98,793	\$ 98,793
EXPENDITURES			
Public Safety	-	41,174	(41,174)
Excess (Deficiency) of Revenues Over Expenditures	-	57,619	57,619
FUND BALANCE (DEFICIT), BEGINNING	202,961	202,961	-
FUND BALANCE (DEFICIT), ENDING	\$ 202,961	\$ 260,580	\$ 57,619

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
U.S. DISTRICT COURT COMMUNITY FUND SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Public Safety	-	4,300	(4,300)
Excess (Deficiency) of Revenues Over Expenditures	-	(4,300)	(4,300)
FUND BALANCE (DEFICIT), BEGINNING	4,450	4,450	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,450	\$ 150	\$ (4,300)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
LLEBGP 2000 LBBX1533 SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ -	\$ -
Interest Income	-	925	925
Total Revenues	-	925	925
EXPENDITURES			
Public Safety	-	4,706	(4,706)
Excess (Deficiency) of Revenues Over Expenditures	-	(3,781)	(3,781)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(3,781)	(3,781)
FUND BALANCE (DEFICIT), BEGINNING	4,773	4,773	-
FUND BALANCE (DEFICIT), ENDING	\$ 4,773	\$ 992	\$ (3,781)

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
LLEBGP 2000 LBVX0533 SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental - Federal	\$ -	\$ 28,408	\$ 28,408
Interest Income	-	460	460
Total Revenues	-	28,868	28,868
<b>EXPENDITURES</b>			
Public Safety	-	27,466	(27,466)
Excess (Deficiency) of Revenues Over Expenditures	-	1,402	1,402
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from (to) General Fund	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	1,402	1,402
<b>FUND BALANCE (DEFICIT), BEGINNING</b>	(4,513)	(4,513)	-
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ (4,513)</u>	<u>\$ (3,111)</u>	<u>\$ 1,402</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
LLEBGP 2000 LBBX3746 SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ -	\$ -
Interest Income	-	375	375
Total Revenues	-	375	375
EXPENDITURES			
Public Safety	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	375	375
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	4,794	4,794
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	5,169	5,169
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ 5,169	\$ 5,169

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 USDA HOUSING PRESERVATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 13,900	\$ 13,900
EXPENDITURES			
Health and Welfare	-	13,900	(13,900)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-L-98-033 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 205,917	\$ 205,917
EXPENDITURES			
Health and Welfare	-	205,417	(205,417)
Excess (Deficiency) of Revenues Over Expenditures	-	500	500
OTHER FINANCING SOURCES (USES)			
Transfers from (to) General Fund	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	500	500
FUND BALANCE (DEFICIT), BEGINNING	(560)	(560)	-
FUND BALANCE (DEFICIT), ENDING	\$ (560)	\$ (60)	\$ 500

See Independent Auditors' Report



OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-P-99-001 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 13,134	\$ 13,134
EXPENDITURES			
General Government	-	13,134	(13,134)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
 CDBG 3-P-00-001 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental - Federal	\$ -	\$ 41,839	\$ 41,839
EXPENDITURES			
General Government	-	41,839	(41,839)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-
FUND BALANCE (DEFICIT), BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	\$ -	\$ -	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
BALANCE SHEET  
June 30, 2002

ASSETS

Cash and Cash Investments	\$	3,318,655
Accounts Receivable		796
Property Taxes Receivable		7,342
		<hr/>
Total Assets	\$	3,326,793
		<hr/>

FUND BALANCE

Reserved for Debt Service	\$	3,326,793
		<hr/>
Total Fund Balance	\$	3,326,793
		<hr/>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2002

REVENUES

County Property Taxes		\$	2,474,339
Interest Income			<u>38,228</u>
Total Revenues			2,512,567

EXPENDITURES

Fiscal Agent's Fees and Expenses	\$	2,304	
Redemption of Bonds		1,149,346	
Interest on Bonds		<u>738,666</u>	<u>1,890,316</u>

Excess (Deficiency) of Revenues Over Expenditures			622,251
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FUND BALANCE, BEGINNING			<u>2,704,542</u>
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FUND BALANCE, ENDING		\$	<u><u>3,326,793</u></u>
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See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	Lila Doyle Expansion	Airport Improvement Program #3-45-0016-09/10	EMS Facility Expansion	Court House	Newry Infrastructure Project	Total All Funds
<b>ASSETS</b>						
Cash and Cash Investments	\$ 3,745,655	\$ -	\$ 641,639	\$ 5,019,703	\$ 444,900	\$ 9,851,897
Accounts Receivable	-	15,682	-	-	13,234	28,916
Interest Receivable	2,524	-	-	21,948	517	24,989
Total Assets	<u>\$ 3,748,179</u>	<u>\$ 15,682</u>	<u>\$ 641,639</u>	<u>\$ 5,041,651</u>	<u>\$ 458,651</u>	<u>\$ 9,905,802</u>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ 353,036	\$ 159,047	\$ 512,083
Due to General Fund	-	15,682	-	-	-	15,682
Total Liabilities	<u>-</u>	<u>15,682</u>	<u>-</u>	<u>353,036</u>	<u>159,047</u>	<u>527,765</u>
<b>FUND BALANCES</b>						
Reserved for Encumbrances	-	-	644,466	3,217,589	230,391	4,092,446
Undesignated	3,748,179	-	(2,827)	1,471,026	69,213	5,285,591
Total Fund Balances	<u>3,748,179</u>	<u>-</u>	<u>641,639</u>	<u>4,688,615</u>	<u>299,604</u>	<u>9,378,037</u>
Total Liabilities and Fund Balances	<u>\$ 3,748,179</u>	<u>\$ 15,682</u>	<u>\$ 641,639</u>	<u>\$ 5,041,651</u>	<u>\$ 458,651</u>	<u>\$ 9,905,802</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
(NON-GAAP BUDGETARY BASIS)  
For the Year Ended June 30, 2002

	Lila Doyle Expansion	Airport Improvement Program #3-45-0016-09/10	EMS Facility Expansion	Court House	Newry Infrastructure Project	Total All Funds
<b>REVENUES</b>						
Federal Source Revenue	\$ -	\$ 718,141	\$ -	\$ -	\$ 916,411	\$ 1,634,552
State Source Revenue	-	39,897	-	-	-	39,897
Local Source Revenue	-	-	-	-	-	-
Interest Income	114,750	-	-	145,405	16,362	276,517
Total Revenues	114,750	758,038	-	145,405	932,773	1,950,966
<b>EXPENDITURES</b>						
Construction and Other Costs	588,446	(117,459)	776,220	7,044,543	1,436,759	9,728,509
Total Expenditures	588,446	(117,459)	776,220	7,044,543	1,436,759	9,728,509
Excess (Deficiency) of Revenues Over Expenditures	(473,696)	875,497	(776,220)	(6,899,138)	(503,986)	(7,777,543)
<b>OTHER FINANCING SOURCES (USES)</b>						
General Obligation Bonds	-	-	-	8,000,000	-	8,000,000
Transfers from (to) Enterprise Fund	-	-	-	-	-	-
Transfers from (to) General Fund	-	(21,041)	773,393	-	-	752,352
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(473,696)	854,456	(2,827)	1,100,862	(503,986)	974,809
<b>FUND BALANCES, (DEFICITS) BEGINNING</b>	4,221,875	(854,456)	-	370,164	573,199	4,310,782
<b>FUND BALANCES, (DEFICITS) ENDING</b>	<u>\$ 3,748,179</u>	<u>\$ -</u>	<u>\$ (2,827)</u>	<u>\$ 1,471,026</u>	<u>\$ 69,213</u>	<u>\$ 5,285,591</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

<u>ASSETS</u>	<u>Rock Crusher</u>	<u>Solid Waste Commission</u>	<u>Total All Funds</u>
<b>CURRENT ASSETS</b>			
Cash and Cash Investments	\$ 1,408,857	\$ 10,628,584	\$ 12,037,441
Accounts Receivables	-	11,031	11,031
Due From General Fund	35,654	-	35,654
Accrued Interest Receivable	2,918	32,578	35,496
Inventories	318,386	-	318,386
	<u>1,765,815</u>	<u>10,672,193</u>	<u>12,438,008</u>
<b>FIXED ASSETS</b>			
Plant, Property and Equipment	5,774,600	8,007,006	13,781,606
Construction in Progress	63,389	4,529	67,918
	<u>5,837,989</u>	<u>8,011,535</u>	<u>13,849,524</u>
Less Accumulated Depreciation	<u>(2,451,248)</u>	<u>(2,610,165)</u>	<u>(5,061,413)</u>
Total Fixed Assets	<u>3,386,741</u>	<u>5,401,370</u>	<u>8,788,111</u>
Total Assets	<u>\$ 5,152,556</u>	<u>\$ 16,073,563</u>	<u>\$ 21,226,119</u>

See Independent Auditors' Report

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

<u>LIABILITIES AND FUND EQUITY</u>	<u>Rock Crusher</u>	<u>Solid Waste Commission</u>	<u>Total All Funds</u>
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ -	\$ 14,928	\$ 14,928
Accrued Compensated Absences	27,037	52,696	79,733
Current Portion of Postclosure Care Costs	-	135,000	135,000
Total Current Liabilities	<u>27,037</u>	<u>202,624</u>	<u>229,661</u>
<b>LONG-TERM DEBT</b>			
Postclosure Care Costs	-	4,954,658	4,954,658
Less - Current Portion	-	(135,000)	(135,000)
Total Long-Term Debt	<u>-</u>	<u>4,819,658</u>	<u>4,819,658</u>
Total Liabilities	<u>27,037</u>	<u>5,022,282</u>	<u>5,049,319</u>
<b>FUND EQUITY</b>			
Contributed Capital			
Local Government	-	7,200,000	7,200,000
Total Contributed Capital	<u>-</u>	<u>7,200,000</u>	<u>7,200,000</u>
Retained Earnings (Deficits)			
Designated for Subsequent Year's Expenses	87,604	93,127	180,731
Designated for Capital Improvements	1,332,788	-	1,332,788
Unreserved Retained Earnings (Deficits)	<u>3,705,127</u>	<u>3,758,154</u>	<u>7,463,281</u>
Total Retained Earnings (Deficits)	<u>5,125,519</u>	<u>3,851,281</u>	<u>8,976,800</u>
Total Fund Equity	<u>5,125,519</u>	<u>11,051,281</u>	<u>16,176,800</u>
Total Liabilities and Fund Equity	<u>\$ 5,152,556</u>	<u>\$ 16,073,563</u>	<u>\$ 21,226,119</u>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For the Year Ended June 30, 2002

	Rock Crusher	Solid Waste Commission	Total All Funds
OPERATING REVENUES			
Outside Customer Sales	\$ 2,158,768	\$ 636,545	\$ 2,795,313
Intragovernmental Sales	509,144	-	509,144
Miscellaneous Fees	200	50,319	50,519
Grants	-	3,687	3,687
Total Operating Revenues	<u>2,668,112</u>	<u>690,551</u>	<u>3,358,663</u>
COST OF SALES			
Beginning Inventory	178,151	-	178,151
Production Costs	1,747,193	-	1,747,193
Cost of Goods Available for Sale	<u>1,925,344</u>	<u>-</u>	<u>1,925,344</u>
Ending Inventory	318,386	-	318,386
Cost of Sales	<u>1,606,958</u>	<u>-</u>	<u>1,606,958</u>
Gross Profit	1,061,154	690,551	1,751,705
OPERATING EXPENSES	<u>-</u>	<u>5,946,426</u>	<u>5,946,426</u>
Net Income from Operations	1,061,154	(5,255,875)	(4,194,721)
NONOPERATING REVENUES (EXPENSES)			
Interest Income	<u>25,182</u>	<u>142,838</u>	<u>168,020</u>
Net Income (Loss) Before Transfers	1,086,336	(5,113,037)	(4,026,701)
TRANSFERS			
From (to) General Fund	<u>(550,233)</u>	<u>2,400,579</u>	<u>1,850,346</u>
Net Income	536,103	(2,712,458)	(2,176,355)
RETAINED EARNINGS, BEGINNING	4,589,416	7,522,577	12,111,993
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>(958,838)</u>	<u>(958,838)</u>
RETAINED EARNINGS, ENDING	<u>\$ 5,125,519</u>	<u>\$ 3,851,281</u>	<u>\$ 8,976,800</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2002

	Rock Crusher	Solid Waste Commission	Total All Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) from Operations	\$ 1,061,154	\$ (5,255,875)	\$ (4,194,721)
Adjustments to Reconcile Operating Income to Net Cash			
Provided by (Used for) Operating Activities			
Depreciation	354,588	424,719	779,307
Postclosure Accrual	-	2,776,159	2,776,159
	1,415,742	(2,054,997)	(639,255)
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	-	4,658	4,658
(Increase) Decrease in Due from General Fund	(35,654)	-	(35,654)
(Increase) Decrease in Inventories	(140,235)	-	(140,235)
Increase (Decrease) in Accounts Payable	(30,465)	(94,951)	(125,416)
Increase (Decrease) in Accrued Compensated Absences	14,990	31,827	46,817
	1,224,378	(2,113,463)	(889,085)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Operating Cash Transfers from (to) Other Funds	(550,233)	2,779,009	2,228,776
	(550,233)	2,779,009	2,228,776
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Payments of Landfill Postclosure Care Costs	-	(323,240)	(323,240)
Acquisition of Capital Assets	(378,354)	(51,128)	(429,482)
	(378,354)	(374,368)	(752,722)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net (Purchases) Maturities of Certificates of Deposit	-	(3,000,000)	(3,000,000)
Interest on Investments	25,536	154,487	180,023
	25,536	(2,845,513)	(2,819,977)
Net Increase (Decrease) in Cash and Cash Equivalents	321,327	(2,554,335)	(2,233,008)
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	1,087,530	9,182,919	10,270,449
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 1,408,857	\$ 6,628,584	\$ 8,037,441
<b>SUPPLEMENTAL DISCLOSURE:</b>			
Book Value of Capital Assets Transferred to General Fund	\$ -	\$ 378,430	\$ 378,430

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF PRODUCTION COSTS AND OPERATING EXPENSES  
For the Year Ended June 30, 2002

	Production Costs Rock Crusher	Operating Expenses Solid Waste Commission	Total All Funds
Salaries	\$ 531,693	\$ 1,078,078	\$ 1,609,771
Employee Benefits	146,010	349,688	495,698
Fuel	56,528	37,929	94,457
Maintenance	324,597	162,127	486,724
Telephone	659	9,045	9,704
Utilities	50,767	38,309	89,076
Blasting	232,824	-	232,824
Operational - Other	28,220	98,130	126,350
Depreciation	354,588	424,719	779,307
Postclosure Accrual	-	2,776,159	2,776,159
Travel	253	-	253
Insurance	14,672	13,898	28,570
Landfill Tipping Fees	-	947,709	947,709
Miscellaneous	6,382	10,635	17,017
Total Production Costs and Operating Expenses	<u>\$ 1,747,193</u>	<u>\$ 5,946,426</u>	<u>\$ 7,693,619</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

<u>ASSETS</u>	Tax Collector Property Sold	Clerk of Court	Judge of Probate	Family Court	Tri-County Technical College	Municipal Tax Collection Fund	Fireman's Insurance and Inspection Fund
Cash and Cash Investments	\$ 194,171	\$ 46,796	\$ 13,387	\$ 11,259	\$ -	\$ 40,638	\$ 120,208
Accounts Receivable	-	-	-	-	220	758	-
Accrued Interest Receivable	-	-	-	-	-	-	219
Property Taxes Receivable	-	-	-	-	2,647	-	-
Due From General Fund	-	-	-	-	-	-	106,985
<b>Total Assets</b>	<b>\$ 194,171</b>	<b>\$ 46,796</b>	<b>\$ 13,387</b>	<b>\$ 11,259</b>	<b>\$ 2,867</b>	<b>\$ 41,396</b>	<b>\$ 227,412</b>
<u>LIABILITIES</u>							
Due to Other Taxing Districts and Agencies	\$ 183,792	\$ -	\$ -	\$ -	\$ 2,867	\$ 41,396	\$ 227,412
Due to General Fund	10,379	-	-	11,259	-	-	-
Funds Held in Escrow	-	46,796	13,387	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 194,171</b>	<b>\$ 46,796</b>	<b>\$ 13,387</b>	<b>\$ 11,259</b>	<b>\$ 2,867</b>	<b>\$ 41,396</b>	<b>\$ 227,412</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2002

	School District		Magistrate	Sheriff's	Pine	Sheriff's	Total
	General	Debt	Cash Bond/ Juror Fund	Pending Confiscated Funds	River Plastics	Escrow Fund	All Funds
<u>ASSETS</u>	Fund	Retirement					
Cash and Cash Investments	\$ 393,379	\$ 4,122,137	\$ 2,745	\$ 28,378	\$ 2,756	\$ 19,476	\$ 4,995,330
Accounts Receivable	16,112	-	-	-	-	-	17,090
Accrued Interest Receivable	-	-	-	-	-	-	219
Property Taxes Receivable	141,530	21,331	-	-	-	-	165,508
Due From General Fund	-	-	-	-	-	-	106,985
Total Assets	<u>\$ 551,021</u>	<u>\$ 4,143,468</u>	<u>\$ 2,745</u>	<u>\$ 28,378</u>	<u>\$ 2,756</u>	<u>\$ 19,476</u>	<u>\$ 5,285,132</u>
<u>LIABILITIES</u>							
Due to Other Taxing Districts and Agencies	\$ 551,021	\$ 4,143,468	\$ -	\$ -	\$ 2,756	\$ -	\$ 5,152,712
Due to General Fund	-	-	-	-	-	-	21,638
Funds Held in Escrow	-	-	2,745	28,378	-	19,476	110,782
Total Liabilities	<u>\$ 551,021</u>	<u>\$ 4,143,468</u>	<u>\$ 2,745</u>	<u>\$ 28,378</u>	<u>\$ 2,756</u>	<u>\$ 19,476</u>	<u>\$ 5,285,132</u>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Tax Collector Property Sold</u>				
ASSETS				
Cash and Cash Investments	\$ 158,732	\$ 412,615	\$ 377,176	\$ 194,171
LIABILITIES				
Due to General Fund	\$ 4,811	\$ 5,568	\$ -	\$ 10,379
Due to Other Taxing Districts and Agencies	153,921	407,047	377,176	183,792
Total Liabilities	\$ 158,732	\$ 412,615	\$ 377,176	\$ 194,171

Clerk of Court

ASSETS				
Cash and Cash Investments	\$ 212,662	\$ 962,987	\$ 1,128,853	\$ 46,796
LIABILITIES				
Funds Held in Escrow	\$ 212,662	\$ 962,987	\$ 1,128,853	\$ 46,796

Judge of Probate

ASSETS				
Cash and Cash Investments	\$ 13,288	\$ 99	\$ -	\$ 13,387
LIABILITIES				
Funds Held in Escrow	\$ 13,288	\$ 99	\$ -	\$ 13,387

Family Court

ASSETS				
Cash and Cash Investments	\$ 12,702	\$ 4,499,606	\$ 4,501,049	\$ 11,259
LIABILITIES				
Due to General Fund	\$ 12,702	\$ 4,499,606	\$ 4,501,049	\$ 11,259

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Tri-County Technical College</u>				
ASSETS				
Cash and Cash Investments	\$ -	\$ 658,910	\$ 658,910	\$ -
Accounts Receivable	-	220	-	220
Property Taxes Receivable	2,337	659,440	659,130	2,647
Total Assets	\$ 2,337	\$ 1,318,570	\$ 1,318,040	\$ 2,867
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 2,337	\$ 659,660	\$ 659,130	\$ 2,867
<u>Municipal Tax Collection Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 40,126	\$ 2,197,276	\$ 2,196,764	\$ 40,638
Accounts Receivable	-	758	-	758
Total Assets	\$ 40,126	\$ 2,198,034	\$ 2,196,764	\$ 41,396
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 40,126	\$ 2,198,034	\$ 2,196,764	\$ 41,396
<u>Fireman's Insurance and Inspection Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 138,087	\$ 542,171	\$ 560,050	\$ 120,208
Accrued Interest Receivable	158	61	-	219
Due From General Fund	96,066	106,985	96,066	106,985
Total Assets	\$ 234,311	\$ 649,217	\$ 656,116	\$ 227,412
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 234,311	\$ 649,217	\$ 656,116	\$ 227,412
<u>School District General Fund</u>				
ASSETS				
Cash and Cash Investments	\$ 770,215	\$ 43,504,854	\$ 43,881,690	\$ 393,379
Accounts Receivable	221,272	16,112	221,272	16,112
Property Taxes Receivable	134,506	43,242,690	43,235,666	141,530
Total Assets	\$ 1,125,993	\$ 86,763,656	\$ 87,338,628	\$ 551,021
LIABILITIES				
Due to Other Taxing Districts and Agencies	\$ 1,125,993	\$ 43,321,802	\$ 43,896,774	\$ 551,021

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>School District Debt Retirement</u>				
ASSETS				
Cash and Cash Investments	\$ 4,089,916	\$ 5,256,694	\$ 5,224,473	\$ 4,122,137
Property Taxes Receivable	11,851	5,183,198	5,173,718	21,331
Total Assets	<u>\$ 4,101,767</u>	<u>\$ 10,439,892</u>	<u>\$ 10,398,191</u>	<u>\$ 4,143,468</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 4,101,767</u>	<u>\$ 5,284,189</u>	<u>\$ 5,242,488</u>	<u>\$ 4,143,468</u>
<u>Tax Collector - Employment Security Commission</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ -</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ -</u>
<u>Magistrate Cash Bond/ Juror Fund</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 6,585</u>	<u>\$ 351,263</u>	<u>\$ 355,103</u>	<u>\$ 2,745</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 6,585</u>	<u>\$ 351,263</u>	<u>\$ 355,103</u>	<u>\$ 2,745</u>
<u>Sheriff's Pending Confiscated Funds</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 137,918</u>	<u>\$ 30,508</u>	<u>\$ 140,048</u>	<u>\$ 28,378</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 137,918</u>	<u>\$ 30,508</u>	<u>\$ 140,048</u>	<u>\$ 28,378</u>
<u>Sheriff's Escrow Funds</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 22,242</u>	<u>\$ -</u>	<u>\$ 2,766</u>	<u>\$ 19,476</u>
LIABILITIES				
Funds Held in Escrow	<u>\$ 22,242</u>	<u>\$ -</u>	<u>\$ 2,766</u>	<u>\$ 19,476</u>
<u>Pine River Plastics</u>				
ASSETS				
Cash and Cash Investments	<u>\$ 2,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,756</u>
LIABILITIES				
Due to Other Taxing Districts and Agencies	<u>\$ 2,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,756</u>

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 2002

AMOUNT AVAILABLE AND TO BE PROVIDED  
FOR RETIREMENT OF GENERAL LONG-TERM DEBT

Amount Available in Debt Service Fund	\$ 3,326,793
Amount to be Provided for General Long-Term Debt	12,636,091
Amount to be Provided for Lease Purchase Contract	980,314
Amount to be Provided for Future Liability for Annual Leave	483,318
	<hr/>
Total Available and to be Provided	\$ 17,426,516

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds Payable	\$ 15,665,000
Lease Purchase Contract	980,314
Accrued Compensated Absences	483,318
Special Source Revenue Bonds Payable	297,884
	<hr/>
Total General Long-Term Debt Payable	\$ 17,426,516

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2002

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2003	4.60%	\$ 1,125,000	\$ 848,063	\$ 1,973,063
District General Obligation	2004	4.60%	1,175,000	795,163	1,970,163
Refunding and School Building	2005	4.75%	1,225,000	739,044	1,964,044
Bonds of 1995 (See Note Below)	2006	4.80%	1,275,000	679,350	1,954,350
	2007	4.90%	1,325,000	616,288	1,941,288
	2008	5.00%	1,400,000	548,825	1,948,825
	2009	5.10%	1,475,000	476,212	1,951,212
	2010	5.10%	1,550,000	399,075	1,949,075
	2011	5.10%	1,625,000	318,113	1,943,113
	2012	5.10%	1,725,000	232,688	1,957,688
	2013	5.10%	1,800,000	142,800	1,942,800
	2014	5.10%	1,900,000	48,450	1,948,450
Total			17,600,000	5,844,071	23,444,071

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2002

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2003	6.50%	\$ 840,000	\$ 697,823	\$ 1,537,823
District General Obligation	2004	6.50%	890,000	641,598	1,531,598
Bonds of 1995 (See Note Below)	2005	4.65%	945,000	590,701	1,535,701
	2006	4.75%	1,000,000	544,980	1,544,980
	2007	4.80%	1,055,000	495,910	1,550,910
	2008	4.90%	1,120,000	443,150	1,563,150
	2009	5.00%	1,185,000	386,085	1,571,085
	2010	5.00%	1,255,000	325,085	1,580,085
	2011	5.00%	1,325,000	260,585	1,585,585
	2012	5.10%	1,405,000	191,633	1,596,633
	2013	5.10%	1,485,000	117,938	1,602,938
	2014	5.10%	1,570,000	40,035	1,610,035
Total			<u>14,075,000</u>	<u>4,735,523</u>	<u>18,810,523</u>

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2002

DESCRIPTION	Year Ending June 30	Interest Rate	Principal	Interest	Total Debt Service
Oconee County School	2003	6.20%	\$ 250,000	\$ 201,638	\$ 451,638
District General Obligation	2004	6.20%	250,000	186,138	436,138
Bonds of 1998 (See Note Below)	2005	4.20%	250,000	170,638	420,638
	2006	4.20%	300,000	160,138	460,138
	2007	4.25%	300,000	147,538	447,538
	2008	4.30%	300,000	134,788	434,788
	2009	4.30%	300,000	121,888	421,888
	2010	4.40%	300,000	108,988	408,988
	2011	4.50%	400,000	95,788	495,788
	2012	4.60%	400,000	77,788	477,788
	2013	4.70%	400,000	59,388	459,388
	2014	4.75%	425,000	40,588	465,588
	2015	4.80%	425,000	20,400	445,400
Total			4,300,000	1,525,706	5,825,706

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
STATEMENT OF SCHOOL DISTRICT BONDS OUTSTANDING  
For the Year Ended June 30, 2002

<u>DESCRIPTION</u>	<u>Year Ending June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
Oconee County School	2003	5.50%	\$ 910,000	\$ 536,425	\$ 1,446,425
District General Obligation	2004	5.50%	960,000	490,925	1,450,925
Bonds of 2001 (See Note Below)	2005	5.50%	1,005,000	442,925	1,447,925
	2006	5.50%	1,050,000	392,675	1,442,675
	2007	5.50%	1,110,000	340,175	1,450,175
	2008	5.50%	1,170,000	279,125	1,449,125
	2009	5.50%	1,230,000	214,775	1,444,775
	2010	5.50%	1,305,000	147,125	1,452,125
	2011	5.50%	1,370,000	76,350	1,446,350
Total			10,110,000	2,920,500	13,030,500
Grand Total			\$ 46,085,000	\$ 15,025,800	\$ 61,110,800

NOTE: This statement is compiled from the related bond documents and is included here for County Council analysis.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY LIBRARY  
 STATEMENT OF REVENUES AND EXPENDITURES  
 (FOR STATE LIBRARY REQUIREMENTS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>COUNTY REVENUES</b>			
Library Fees	\$ 16,986	\$ 31,238	\$ 14,252
Library Gifts	3,000	5,213	2,213
<b>Total County Revenues</b>	<b>19,986</b>	<b>36,451</b>	<b>16,465</b>
<b>COUNTY EXPENDITURES</b>			
Salaries	633,396	622,486	10,910
Social Security	46,912	46,797	115
Employee Benefits	106,316	103,186	3,130
Travel	7,000	6,126	874
Maintenance	21,030	18,386	2,644
Professional	241	-	241
Office Equipment	4,300	3,479	821
Operational	16,000	13,559	2,441
Postage	4,500	4,304	196
Books	85,000	69,598	15,402
Magazines and Newspapers	5,000	4,377	623
Audio Visual	10,000	8,816	1,184
Telephone	13,863	5,272	8,591
Utilities	54,250	53,733	517
Dues	700	665	35
Schools/Seminars	2,250	583	1,667
Data Processing	7,603	7,319	284
Capital Expenditures	100,000	17,747	82,253
Vehicle	4,000	3,784	216
Miscellaneous	3,000	5,940	(2,940)
<b>Total County Expenditures</b>	<b>1,125,361</b>	<b>996,157</b>	<b>129,204</b>
<b>Excess (Deficiency) of Revenue Over Expenditures - County</b>	<b>\$ (1,105,375)</b>	<b>\$ (959,706)</b>	<b>\$ 145,669</b>

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
 OCONEE COUNTY LIBRARY  
 STATEMENT OF REVENUES AND EXPENDITURES  
 (FOR STATE LIBRARY REQUIREMENTS)  
 For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
FEDERAL AID - STATE LIBRARY PROGRAM - CFDA 45.310 LSTA PROJECT II - A PUBLIC LIBRARY AUTOMATION			
Federal Revenues	\$ -	\$ 60,000	\$ 60,000
Expenditures - Automation (Prior Year)	-	60,000	(60,000)
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -
STATE AID			
State Aid to County and Regional Libraries Revenue	\$ 96,813	\$ 94,148	\$ (2,665)
Expenditures			
Books	76,191	76,221	(30)
Magazines and Newspapers	10,000	10,000	-
Audio Visual	10,622	8,648	1,974
Total Expenditures	96,813	94,869	1,944
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (721)	\$ (721)

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
COUNTY AIRPORT  
STATEMENT OF REVENUES AND EXPENDITURES  
(FOR FEDERAL AVIATION ADMINISTRATION REQUIREMENTS)  
For the Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
COUNTY REVENUES			
County Airport Revenue	\$ 725,190	\$ 356,002	\$ (369,188)
COUNTY EXPENDITURES			
Salaries	152,514	152,645	(131)
Social Security	10,464	11,233	(769)
Employee Benefits	31,939	29,421	2,518
Maintenance	5,520	1,692	3,828
Equipment Maintenance	10,000	9,564	436
Equipment	3,522	3,153	369
Operational	2,985	2,961	24
Postage	300	272	28
Credit Card Fees	-	6,292	(6,292)
Telephone	4,210	2,669	1,541
Utilities	12,400	10,842	1,558
Schools/Seminars	6,200	777	5,423
Vehicle	7,000	5,375	1,625
Miscellaneous	4,051	4,108	(57)
Capital Expenditures	59,450	133,139	(73,689)
Aviation and Jet Fuel	260,777	174,988	85,789
Total County Expenditures	571,332	549,131	22,201
Excess (Deficiency) of Revenue Over Expenditures - County	\$ 153,858	\$ (193,129)	\$ (346,987)

See Independent Auditors' Report.



OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF FINES, ASSESSMENTS, SURCHARGES AND OTHER FEES  
(FOR STATE TREASURER REQUIREMENTS)  
For the Year Ended June 30, 2002

	Clerk of Court	Magistrate Court	Municipal Court	Probate Judge
County Fines Retained	\$ 26,927	\$ 423,148	\$ 3,376	\$ -
Assessments Remitted to State	\$ 17,793	\$ 368,899	\$ 5,905	\$ -
Victims Assessments and Surcharges Retained by County	\$ 33,482	\$ 97,284	\$ 1,332	\$ -
Fines Remitted to State	\$ 21,257	\$ -	\$ -	\$ -
3% Service Fees Retained by County	\$ 73,851	\$ -	\$ -	\$ -
3 % Services Fees Remitted to State	\$ 55,295	\$ -	\$ -	\$ -
DUI Assessments and Surcharges Remitted to State	\$ 1,798	\$ 12,586	\$ 112	\$ -
New Case Fees Remitted to State	\$ 57,903	\$ -	\$ -	\$ -
Marriage License Fees Remitted to State	\$ -	\$ -	\$ -	\$ 19,640
Public Defender Fees Remitted to State	\$ 4,675	\$ -	\$ -	\$ -
Municipal Court Fines Remitted to Towns	\$ -	\$ -	\$ 3,376	\$ -

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2002

FEDERAL AWARDS	Federal CFDA Numbers	Pass-Through Grantor's Numbers	Disbursements/ Expenditures
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-L-99-011	\$ 373,772
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-G-99-002	500,000
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-P-99-001	13,134
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	4-P-00-001	41,839
Community Development Block Grants - State's Program Passed Through South Carolina Department of Commerce	14.228	3-L-98-033	205,418
Total Department of Housing and Urban Development			1,134,163
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Child Support Enforcement Title IV - D Program Passed Through South Carolina Department of Social Services:			
Transaction Reimbursement	93.563	N/A	73,695
Incentive Payments	93.563	N/A	19,138
Filing Fees	93.563	N/A	15,890
Sheriff's Office Service of Process Payments	93.563	N/A	6,072
Promoting Safe and Stable Families Program, Temporary Assistance for Needy Families Program, Child Support Enforcement Title IV-D Program, Child Welfare Services State Grants Program, Foster Care Title IV-E Program, Adoption Assistance Program, Social Services Block Grant Program, Medical Programs - Reimbursed by SCDHHS, and State Administrative Matching Grants for Food Stamp Program Passed Through South Carolina Department of Social Services County DSS Administrative Expense	93.556 93.558 93.563 93.645 93.658 93.659 93.667 93.795 10.578	N/A	33,747
Temporary Assistance for Needy Families Program Passed Through South Carolina Department of Social Services	93.558	CA 99-37	16,474
Total Department of Health and Human Services			165,016
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>			
Emergency Management Performance Grants Passed Through South Carolina Emergency Preparedness Division	83.552	EMA-2002-GR-0506 EMA-2001-GR-0032	24,667
Total Federal Emergency Management Agency			24,667
<b>DEPARTMENT OF TRANSPORTATION</b>			
Interagency Hazardous Materials Public Sector Training and Planning Grants Program Passed Through South Carolina Office of the Adjutant General	20.703	HMESC0042080 HMESC1042090	1,000
State and Community Highway Safety Program Passed Through South Carolina Department of Public Safety	20.600	2H02020	126,878
Total Department of Transportation			127,878
<b>DEPARTMENT OF JUSTICE</b>			
Local Law Enforcement Block Grants Program	16.592	2000-LB-BX-1533 2000-LB-VX-0533	24,459
Bulletproof Vest Partnership Program	16.607	N/A	2,884
Public Safety Partnership and Community Policing Grants	16.710	2001SHWX0520	21,882
Total Department of Justice			49,225
<b>DEPARTMENT OF AGRICULTURE</b>			
Rural Housing Preservation Grants	10.433	SC990701-050	13,900
Total Department of Agriculture			13,900
<b>NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION</b>			
Geodetic Surveys and Services Program Passed Through State Budget and Control Board's Office of Research and Statistics	11.400	N/A	20,568
Total National Oceanic and Atmospheric Administration			20,568
<b>GENERAL SERVICES ADMINISTRATION</b>			
Donation of Federal Surplus Personal Property Passed Through Budget and Control Board of General Services	39.003	N/A	10,806
Total General Service Administration			10,806
<b>Total Federal Awards</b>			\$ 1,546,223

See Independent Auditors' Report.

OCONEE COUNTY, SOUTH CAROLINA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2002

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County uses the modified accrual basis of accounting in preparing this schedule.

Byerley & Payne  
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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT*  
*AUDITING STANDARDS*

Oconee County Council  
Oconee County  
Walhalla, South Carolina

We have audited the general purpose financial statements of Oconee County, South Carolina as of and for the year ended June 30, 2002, and have issued our report thereon dated December 12, 2002. Our opinion in that report was qualified because of the exclusion of a component unit of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining assurance about whether Oconee County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item O2-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Oconee County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting in its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Oconee County's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The County's reportable conditions are described in the accompanying schedule of findings and questioned costs as items O2-2, O2-3, and O2-4.

A material weakness is a condition in which the design of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable conditions identified above to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to the management of Oconee County in a separate letter dated December 12, 2002.

This report is intended for the information of council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Byerley E. Payne, CPA, PA*

Byerley & Payne, CPA, PA

*Kirk S. Messick, CPA, PA*

Kirk S. Messick, CPA, PA

December 12, 2002

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133

Oconee County Council  
Oconee County  
Walhalla, South Carolina

Compliance

We have audited the compliance of Oconee County, South Carolina with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. Oconee County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of Oconee County's management. Our responsibility is to express an opinion on Oconee County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Oconee County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Oconee County's compliance with those requirements.

In our opinion, Oconee County complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2002.


Internal Control Over Compliance

The management of Oconee County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Oconee County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

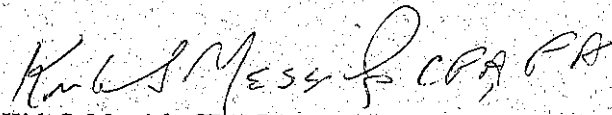
Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would

be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Byerley & Payne, CPA, PA



Kirk S. Messick, CPA, PA

December 12, 2002

OCONEE COUNTY, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2002

Part I - Summary of Auditors' Results

Financial Statement Items

A qualified opinion was issued because the County did not include a component unit of the County in the general purpose financial statements. One instance of material noncompliance and three reportable conditions are included in this report which are also considered material weaknesses.

Single Audit Items

No reportable conditions in internal controls over major programs were noted during the audit, and an unqualified opinion was issued on the County's compliance for its major programs. No audit findings were found that require reporting under Section 510(a). The County had one major program during its fiscal year ended June 30, 2002 as follows:

CFDA #: 14.228

Name: Community Development Block Grants - State's Program

Federal Agency: Department of Housing and Urban Development

The type A program threshold level amounted to \$300,000. The County was not a low risk auditee under Section 530.

Part II - Findings Relating to the Financial Statements Audited  
in Accordance with Government Auditing Standards

Material Noncompliance

02-1 - The County did not have \$770,523 of its deposits insured or collateralized as required by State law. The auditor recommends that each collateralization report issued by the bank be reviewed for accuracy and verify that all County accounts are included on the bank's report.

Material Weaknesses in Internal Control

02-2 - Several bank reconciliations were not being agreed to the general ledger. The auditor recommends that each reconciliation be checked for general ledger agreement monthly.

02-3 - The County records outstanding encumbrances at year-end. During the audit, it was discovered that several of the booked encumbrances were incorrect. The auditor recommends that each encumbrance be verified before entry into the County's general ledger.

02-4 - During the audit, it was discovered that the Seneca Magistrate's bank reconciliation was incorrect. The auditor recommends that increased care be given while reconciling the bank account.

Part III - Findings and Questioned Costs for  
Federal Awards Under Section 510 (a)

None to report.



Annual Report  
Information Update

## Tax Collection Record

The following table shows the record of levies and collections of Oconee County of ad valorem taxes for the 2001-2002 Fiscal Year:

Calendar Year	Fiscal Year	Taxes Levied	Current Taxes Collected	Percentage Current Collected	Delinquent Taxes Collected	Total Taxes Collected	Percent of Total Tax Collections to Total Tax Levy
2001	2002	22,063,984	20,585,519	93.3%	513,203	21,098,722	95.6%

Source: Oconee County Treasurer's Office

The following table sets forth the annual County tax millage assessed for the 2002-2003 Fiscal Year:

Fiscal Year	Operations Levy	Debt Service Levy	Capital Improvements Levy	Total Levy
2002-2003*	55.7	7.1	-0-	62.8

\*County mills include one mill for economic development.

Source: Oconee County Auditor's Office

## Top Ten Taxpayers

The following is a list of the top ten taxpayers for Oconee County for the 2001-2002 Fiscal Year:

Duke Energy	\$5,835,769
WestPoint Stevens	\$227,188
Blue Ridge Electric	\$209,353
Cryovac	\$101,853
Bell South	\$83,393
Dunlop	\$77,359
Amoco	\$68,378
U.S. Engine Valve	\$63,265
Schlumberger	\$61,980
Square D	\$51,432

For all information above, the prior years' information is listed in the Official Statement.

**OCONEE COUNTY, SOUTH CAROLINA  
FISCAL YEAR 2002-2003 BUDGET ORDINANCE 2002-09**

**FUND 10, LOCAL & GENERAL FUND - REVENUES**

DESCRIPTION	AMOUNT
Local Revenues (80)	\$ 31,095,212
State Revenues (81)	\$ 2,777,269
Federal Revenues (82)	\$ 834,346
<b>Total - Fund 10 Revenues</b>	<b>\$ 34,706,827</b>

**FUND 10, LOCAL & GENERAL FUND - EXPENSES**

PUBLIC SAFETY		
Dept. No.	Department Name	Amount
101	Sheriff's Department	\$ 4,017,186
102	Rural Fire Control	\$ 1,379,076
103	Coroner	\$ 103,042
104	Communications	\$ 856,932
105	Emergency Management	\$ 273,023
106	Law Enforcement Center	\$ 1,364,116
107	OLEC Computer Center	\$ 47,300
108	Juvenile Services	\$ 35,000
109	Probation Office	\$ 5,300
110	Animal Control	\$ 88,021
<b>Total - Public Safety</b>		<b>\$ 8,168,996</b>

CULTURE & RECREATION		
Dept. No.	Department Name	Amount
201	Arts & Historical Commission	\$ 135,251
202	Parks, Recreation & Tourism	\$ 1,139,199
206	Library	\$ 1,104,103
<b>Total - Culture &amp; Recreation</b>		<b>\$ 2,378,553</b>

TAXES		
Dept. No.	Department Name	Amount
301	Assessor	\$ 552,889
302	Auditor	\$ 251,170
303	Board of Assessment Appeals	\$ 12,228
304	Computer Tax Center	\$ 134,996
305	Tax Collector	\$ 177,972
306	Treasurer	\$ 237,610
<b>Total - Taxes</b>		<b>\$ 1,366,865</b>

HEALTH & WELFARE		
Dept. No.	Department Name	Amount
401	Charity Medical	\$ 370,521
402	Department of Social Services	\$ 10,883
403	Health Department	\$ 63,418
404	Veterans Affairs	\$ 92,749
<b>Total - Health &amp; Welfare</b>		<b>\$ 537,571</b>

HIGHWAYS & STREETS		
Dept. No.	Department Name	Amount
601	Road Department	\$ 3,877,837
<b>Total - Highways &amp; Streets</b>		<b>\$ 3,877,837</b>

COURT		
Dept. No.	Department Name	Amount
501	Clerk Of Court	\$ 492,632
502	Probate Judge	\$ 265,732
503	Register Of Deeds	\$ 286,066
504	Solicitor	\$ 268,388
505	Walhalla Magistrate	\$ 215,516
506	Seneca Magistrate	\$ 192,412
507	Westminster Magistrate	\$ 99,465
<b>Total - Health &amp; Welfare</b>		<b>\$ 1,820,211</b>

GENERAL SERVICES		
Dept. No.	Department Name	Amount
701	Boards & Commissions	\$ 12,764
702	Building Codes/ E-911 Addressing	\$ 377,885
703	Capital Improvement	\$ 426,366
704	County Council	\$ 189,180
705	County Grants	\$ 1,246,729
706	Delegation	\$ 43,264
707	Economic Development	\$ 495,510
708	Finance Department	\$ 327,178
709	General Expense	\$ 4,131,146
710	Human Resources	\$ 257,590
711	Information Technology	\$ 243,638
712	Planning Commission	\$ 108,606
713	Procurement	\$ 191,177
714	Public Buildings Maintenance	\$ 454,780
715	Registration & Elections	\$ 111,196
716	Soil & Water Conservation	\$ 38,643
717	Office of the Supervisor	\$ 209,114
718	Solid Waste Transfer To Enterprise Fund	\$ 2,845,241
720	Aeronautics Commission	\$ 540,948
721	Vehicle Maintenance Facility	\$ 1,384,198
732	Environmental Services	\$ 203,269
801	Fund Distribution	\$ 191,000
803	Distribution For Bond Sinking Fund	\$ 2,527,372
<b>Total - General Services</b>		<b>\$ 16,556,794</b>

<b>Overall Total - FY03 Fund 10 Expenses</b>	<b>\$ 34,706,827</b>
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**OCONEE COUNTY, SOUTH CAROLINA  
FISCAL YEAR 2002-2003 BUDGET ORDINANCE 2002-09**

**FUND 13 - SPECIAL REVENUES**

DESCRIPTION	AMOUNT
Local Revenues (80)	\$ 38,000
State Revenues (81)	\$ 352,250
<b>Fund 13 - Total Revenues</b>	<b>\$ 390,250</b>

DESCRIPTION	AMOUNT
Department Expense	\$ 390,250
<b>Fund 13 - Total Expenditures</b>	<b>\$ 390,250</b>

**FUND 16 - SOLID WASTE ENTERPRISE FUND**

DESCRIPTION	AMOUNT
Local Revenues (80)	\$ 3,697,241
State Revenues (81)	\$ 25,000
<b>Fund 16 - Total Revenues</b>	<b>\$ 3,722,241</b>

DESCRIPTION	AMOUNT
Solid Waste Expenditures	\$ 3,722,241
<b>Fund 16 - Total Expenditures</b>	<b>\$ 3,722,241</b>

**FUND 14 - AGENCY FUNDS**

DESCRIPTION	AMOUNT
School Taxes (Operational)	\$ 44,519,100
National Forestry - School	\$ 63,000
<i>Sub-Total (School Operational)</i>	<i>\$ 44,582,100</i>
School Taxes (Bonds)	\$ 5,311,898
Tri-County Technical College	\$ 652,771
Tri-County Technical College (Bonds)	\$ 269,173
<b>Fund 14 - Total Revenues</b>	<b>\$ 50,815,942</b>

DESCRIPTION	AMOUNT
School (Operational)	\$ 44,519,100
Technology	\$ -
National Forestry	\$ 63,000
School Bonds	\$ 5,311,898
<i>Sub-Total (School Expenditures)</i>	<i>\$ 49,893,998</i>
Tri-County Technical College	\$ 652,771
Tri-County Technical College (Bonds)	\$ 269,173
<i>Sub-Total (Tri-County Tech Expenditures)</i>	<i>\$ 921,944</i>
<b>Fund 14 - Total Expenditures</b>	<b>\$ 50,815,942</b>

**FUND 17 - ROCK QUARRY ENTERPRISE FUND**

DESCRIPTION	AMOUNT
Rock Quarry Revenues	\$ 2,827,310
<b>Fund 17 - Total Revenues</b>	<b>\$ 2,827,310</b>

DESCRIPTION	AMOUNT
Rock Quarry Expenditures	\$ 2,827,310
<b>Fund 17 - Total Expenditures</b>	<b>\$ 2,827,310</b>