

SPECIAL MEETING, OCONEE COUNTY COUNCIL, JUNE 19, 1981

A special meeting of the Oconee County Council was held June 19, 1981 at 3:00 P.M. with Mr. Butts, Dr. Earle, Mr. Williams and Mr. Harper present.

Members of the press present were Linda Jennings - Anderson Independent and Jim Lucas - Seneca Journal.

The purpose of the meeting was to approve the issuance of Industrial Revenue Bonds in the amount of \$2,500,000 for Steel Heddle Corporation.

Mr. Fedder recommended council also consider Industrial Revenue Bonds for Rex Nord, Inc. also. Dr. Earle made this into the form of a motion, seconded by Mr. Butts, approved 3 - 0.

Dr. Earle made a motion that Oconee County enter into a resolution of agreement for the execution of Industrial Revenue Bonds in the amount of \$2,500,000 for Steel Heddle Corporation, seconded by Mr. Butts, approved 4 - 0.

Mr. Butts made a motion that Oconee County enter into a resolution of agreement for the execution of Industrial Revenue Bonds in the amount of \$1,000,000 for Rex Nord, Inc., seconded by Dr. Earle, approved 4 - 0.

Adjourn 3:10